

Samaiden Group Berhad (0223)

Momentum Builds on Clean Breakout

SAMAIDEN MK	Last Close:	1.340	52-week High:	1.620	52-week Low:	0.895
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Entry Price	1.335 – 1.340	Stop Loss	1.115	Target Price	1.495 – 1.605
Resistance 1	1.495	Support 1	1.200	RSI	Bullish
Resistance 2	1.605	Support 2	1.120	MACD	Positive

Technical Highlights

The stock last closed at RM1.340, posting a decisive breakout above the apex of a triangle pattern converged by a nine-month descending trendline and a three-month ascending trendline at RM1.305. The clean upside resolution of this multi-month compression structure reinforces the bullish bias building since the February trough.

Momentum indicators remain bullish, with the RSI trending higher above the 50-level and approaching overbought territory, reflecting strengthening buying interest rather than exhaustion at this stage. The MACD has crossed above the signal line, confirming sustained buying pressure beneath the surface. Separately, price is trading above the 20, 50, and 200-day EMAs, all three aligned in a bullish stack, validating the broader uptrend structure across the near to medium term.

On the upside, the immediate target is RM1.495, with further strength potentially extending towards RM1.605 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Samaiden Group Berhad provides engineering, procurement, construction and commissioning (EPCC) solutions. The Company offers renewable energy and environmental consulting, waste management and maintenance services. Samaiden Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	741.0
Issued Shares (m)	553.0
Free Float (%)	34.4
Beta	1.0
3-mth Avg. Vol.	1,050,078
20-day Avg. Vol.	916,309
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Yew Lee Pacific Group Berhad (0248)

Knocking On Resistance's Door

YEWLEE MK	Last Close:	0.580	52-week High:	0.580	52-week Low:	0.370
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Entry Price	0.575 – 0.580	Stop Loss	0.520	Target Price	0.615 – 0.690
Resistance 1	0.615	Support 1	0.550	RSI	Bullish
Resistance 2	0.690	Support 2	0.525	MACD	Positive

Technical Highlights

The stock last closed at RM0.580, edging above the prior resistance level at RM0.575 in what appears to be an early-stage breakout attempt. Price has been trending higher within a well-defined three-month bullish channel, with each successive swing low respecting the lower channel boundary, a structure that reflects sustained and orderly accumulation rather than speculative momentum. Should the breakout hold, the upper channel boundary near RM0.595–0.600 becomes the immediate area of interest.

Momentum indicators remain bullish, with the RSI trending higher above the 50-level and approaching overbought territory, reflecting strengthening buying interest rather than exhaustion at this stage. The MACD has crossed above the signal line, confirming sustained buying pressure beneath the surface. Separately, price is trading above the 200-day EMA, validating the broader uptrend structure across the near to medium term.

On the upside, the immediate target is RM0.615, with further strength potentially extending towards RM0.690 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Yew Lee Pacific Group Berhad provides industrial parts. The Company manufactures industrial brushes, as well as the trading of machinery parts and hardware products. Yew Lee Pacific Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RM m)	339.7
Issued Shares (m)	585.6
Free Float (%)	42.5
Beta	0.6
3-mth Avg. Vol.	11,808,310
20-day Avg. Vol.	11,508,350
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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