



Daily Newswatch

Market Review

The FBM KLCI rose 0.1% to 1,682.1 points on Wednesday, supported by mild bargain hunting and selective blue-chip buying, alongside a report from S&P Global Ratings highlighting Malaysia as a key AI beneficiary driven by strong tech exports. Technology (+1.6%), Healthcare (+1.1%) and Property (+1.0%) led sectoral gains, driven by IHH Healthcare (+2.0%), IOI Properties (+1.7%) and Maxis (+1.2%). Market breadth was positive, with 518 gainers ahead of 479 losers, while 568 counters closed unchanged.

Asian markets ended-mixed on Wednesday as South Korea's KOSPI surged in a sharp rebound from Tuesday's brutal memory-chip selloff in Samsung and SK Hynix, while Japan's Nikkei and Taiwan's TAIEX extended losses as the AI/semiconductor rout continued to weigh on their chip-heavy indices, and Greater China markets stayed broadly flat with limited exposure to the memory-chip swing. KOSPI led regional gains, rising 3.3% to 8,471. In contrast, Japan's Nikkei 225 fell 0.9% to 69,175, and Taiwan's TAIEX declined 2.2% to 46,043.6. In Greater China, performance was mixed, with the Shanghai Composite edging up 0.1% to 4,110.8, while Hong Kong's Hang Seng Index rose 0.3% to 23,412.2. In China, gains were led by Information Technology (+3.7%), Materials (+1.1%) and Health care (+0.6%), driven by Giantec Semiconductor, Union Semiconductor Hefei and Shanghai New Vision, each rose by 20%, while South Korea saw Health Technology (+7.1%), Health Services (+6.4%) and Energy Minerals (+5.1%) led the gains, with Bohae Brewery Co (+29.9%), KUMHOE&C (+29.9%) and Keyang Electric Machinery (+29.8%) among the top performers.

European stock indices closed mixed on Wednesday as weakness in banks and the chip sector offset gains elsewhere. The Euro STOXX 50 fell 0.3% to 6,214 while the STOXX Europe 600 edged up 0.1% to 635. Sentiment improved after US President Trump said Iran would not impose toll charges on vessels crossing the Strait of Hormuz, extending the decline in energy prices. Lower Eurozone yields supported consumer discretionary stocks, with Adidas, LVMH, Hermes and Inditex rising up to 3%. However, banks fell on profit-taking. Rheinmetall plunged 19%, while Argenx dropped over 7%.

Wall Street closed-mixed on Wednesday, with Nasdaq CI and S&P 500 falling 0.4% and 0.1% respective, while Dow adding 0.4%. Micron Technology's bullish earnings outlook reinforced optimism around the artificial intelligence sector. Micron shares jumped more than 15% in after-hours trade after the memory-chip maker's fiscal third-quarter results topped expectations and it forecast current-quarter revenue of \$50bn, sharply above the \$11.3bn posted a year earlier and well ahead of the \$43.6bn analysts had estimated. Qualcomm also rallied 13% after raising its fiscal 2029 non-handset revenue target to \$40bn from \$22bn previously. Other semiconductor-related stocks, including Sandisk, Western Digital, Marvell Technology, Applied Materials, and Lam Research, also moved higher. Investors are now awaiting the PCE price index report, the Federal Reserve's preferred inflation gauge.

Macro Snapshots

- **US:** Banks look for new bill of health from Fed stress tests
- **CN:** Electric vehicle exports reach record high in May
- **MY:** Malaysia among AI-exposed economies to outperform, says S&P

Corporate Snapshots

- **LBLUM:** 4Q net profit down nearly 74%, declares 2.5 sen dividend
- **AAX:** Missing payments to some suppliers as fuel costs bite — Bloomberg
- **KEEMING:** Bags RM70m subcontract works for Kedah solar plant

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,682.1	0.1	0.1
Dow Jones	51,848.9	0.4	7.9
Nasdaq CI	25,476.6	(0.4)	9.6
S&P 500	7,358.2	(0.1)	7.5
SX5E	6,214.7	(0.3)	7.3
FTSE 100	10,461.6	0.3	5.3
Nikkei 225	69,175.0	(0.9)	37.4
Shanghai CI	4,110.8	0.1	3.6
HSI	23,412.2	0.3	(8.7)
STI	5,216.0	0.2	12.3

Market Activities	Last Close	% Chg
Vol traded (m shares)	2,767.9	(17.6)
Value traded (RM m)	2,427.5	(22.3)
Gainers	518	
Losers	479	
Unchanged	568	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.755	(0.7)	110.4
TANC	0.140	3.7	97.5
DNEX	0.440	3.5	61.9
PH	0.010	0.0	41.1
HHR	0.095	(9.5)	36.0

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
PMAH	8.290	0.0	111.6
SDG	6.090	0.2	109.8
SKYECHIP	2.970	(1.7)	92.8
CIMB	7.430	(0.7)	86.9
ZETRIX	0.755	(0.7)	84.0

Currencies	Last Close	Daily chg %
USD/MYR	4.138	0.1
USD/JPY	161.770	0.0
EUR/USD	1.136	(0.0)
USD/CNY	6.810	(0.3)
US Dollar Index	101.609	0.2

Commodities	Last Close	% Chg
Brent (USD/barrel)	73.7	(4.3)
Gold (USD/troy oz)	4,001.7	0.1
CPO (MYR/metric t)	4,542.0	(0.7)
Bitcoin (USD/BTC)	60,902.0	0.0

Source: Bloomberg



Macro News

US: New home sales unexpectedly fall in May

Sales of new US single-family homes unexpectedly fell in May, likely as higher mortgage rates and prices continued to sideline potential buyers from the housing market. New home sales dropped 7.3% to a seasonally adjusted annualized rate of 580,000 units last month, the Commerce Department's Census Bureau said on Wednesday. New home sales, which are counted at the closing of a contract, account for a small share of US home sales and tend to be volatile on a month-to-month basis. They declined 6.8% year-over-year in May. The median new house price of US\$424,900 (RM1.7 million) in May was little changed from a year earlier. *(Reuters)*

US: Current account deficit widens more than expected in first quarter

The US current account deficit widened more than expected in the first quarter amid a shortfall on the primary income balance, government data showed on Wednesday. The Commerce Department's Bureau of Economic Analysis said the current account deficit, which measures the flow of goods, services and investments into and out of the country, increased US\$5.8 billion (RM24 billion), or 2.6%, to US\$226.8 billion last quarter. Data for the fourth quarter was revised to show the deficit at US\$221.1 billion instead of the previously estimated US\$190.7 billion. Economists polled by Reuters had forecast the current account deficit widening to US\$215.0 billion. *(Reuters)*

US: Banks look for new bill of health from Fed stress tests

Financial markets will gain a fresh glimpse into the overall health of the largest US banks on Wednesday when the Federal Reserve releases the results of its latest stress test. The results will reflect the health of 32 banks, including JPMorgan and Bank of America, but will likely be less dramatic than in prior years. The Fed said in February it would not use this year's results to update each firm's stress capital buffer; an added layer of capital large firms must hold that fluctuates based on how well they perform on the test. With those buffers now holding steady, firms already have the information they need to make capital plans, including any potential stock buybacks or dividend changes. *(Reuters)*

US: Trump orders probe because gas prices not falling enough

Donald Trump said on Wednesday he ordered an investigation into major oil companies over high gasoline prices as the US leader faces criticism over the impact of the Mideast war. Global petroleum prices soared after Iran blocked the flow of oil through the vital Strait of Hormuz in response to US-Israeli strikes in February. "The big Oil Companies are not dropping their price at the pump commensurate with the sharply lower prices they are paying for Oil," Trump wrote on Truth Social. "Those prices are dropping like a rock! In other words, customers are being 'gouged'," he added. Gasoline prices are a political issue in the United States, where fossil fuel-powered vehicles are many Americans primary means of transport. *(AFP)*

US: Treasury secretary signals confidence in new Fed chair, sees inflation coming down

US Treasury Secretary Scott Bessent signalled confidence in newly installed Federal Reserve (Fed) chairman Kevin Warsh during remarks on Tuesday, and predicted that inflation will retreat as the Iran conflict subsides. "I am confident that the Fed chair will optimise the path for both inflation and economic growth," Bessent said in answering questions after a speech at the Economic Club of New York. Asked whether the new Fed chief would face pressure from Donald Trump to lower interest rates, Bessent highlighted that the US president said during Warsh's swearing-in ceremony that he would be independent. *(Bloomberg)*

CN: Electric vehicle exports reach record high in May

China's exports of electric vehicles climbed to an all-time high in May, extending a surge that has been fuelled by higher oil prices linked to the war in Iran. Overall exports of electricity technologies, including solar panels and batteries, remained near record levels. Shipments of electric vehicles reached US\$9.2 billion (RM38.1 billion), up almost 50% from the same period a year ago, according to China's General Administration of Customs. The increase is a sign of the country's growing competitive edge in advanced transport and rising global demand for alternatives to fossil fuels. When monthly exports of other electricity technologies, such as heat pumps and grid equipment are included, the total is 6% below the record reached in March. *(Bloomberg)*

CN: 360 says it has developed tools to match Anthropic's Mythos

Chinese cybersecurity firm 360 Security Technology has developed what it calls a domestic answer to Anthropic's Mythos, it said on Wednesday, casting the US model as a strategic cyber capability that China could not afford to lack. Mythos, previewed in April, is a system that detects software vulnerabilities, but cybersecurity experts have warned that it could supercharge cyberattacks. The US this month ordered Anthropic to suspend exports of a less powerful version of the programme, citing national security concerns. Speaking at the ISC.AI 2026 cybersecurity conference in Beijing, 360 founder Zhou Hongyi unveiled two AI security tools under the banner "Yitian Tulong", a name drawn from a classic Chinese martial arts novel meaning "Heavenly Sword and Dragon Saber". *(Reuters)*



CN: Xi pressures Takaichi by throttling key mineral exports to Japan

China is choking shipments of some critical minerals to Japan, a slowdown that's hurting companies and prompting calls for Japanese Prime Minister Sanae Takaichi to find a diplomatic off-ramp with Beijing. The world's No 2 economy has stopped nearly all supplies of some forms of tungsten this year, while magnet flows last month fell to their lowest since May 2025 when shipments collapsed as China rolled out its export-control regime globally. The throttling of goods began after Takaichi angered Beijing last November with comments about self-ruled Taiwan. The curbs appear calculated to inflict targeted pain on Japan without escalating to a level that could spark pushback from the US. *(Bloomberg)*

CN: Says Iran crisis shows nations must speed up energy shift

Oil and gas shortages triggered by the US war against Iran should be a lesson to countries to accelerate their energy transitions, according to China's climate envoy. While some nations responded by shifting back to coal, that's only a temporary solution, Liu Zhenmin, China's special envoy for climate change, said during a panel discussion at a World Economic Forum event in Dalian. "In the long run, they have to speed up their transition to ensure that they have a long-term certainty of energy supply," Liu said on Wednesday. Liu said other countries could look to China, which has world-leading wind and solar farms, along with fleets of electric vehicles and battery-storage systems. Nevertheless, it's also the top coal miner and has a massive oil reserve. *(Bloomberg)*

JP: Unveils US\$2.3tn investment plan for next 14 years

Prime Minister Sanae Takaichi unveiled a long-term vision for Japan's economic development featuring massive investment in artificial intelligence and semiconductors as well as other key sectors including defence, space and shipbuilding. The plan calls for investing more than ¥370 trillion (US\$2.3 trillion or RM9.5 trillion) in the 14-year period ending in March 2041, with ¥101.6 trillion earmarked for artificial intelligence and chips spending alone, according to documents released Wednesday after a policy advisory panel's meeting. The blueprint calls for a combination of public and private investment to reach the target amounts, with the government seen contributing a little less than half if inflation stays in line with expectations. *(Bloomberg)*

JP: BOJ summary affirms rate hike stance as inflation risks mount

The Bank of Japan (BOJ) signalled the need for further increases to the benchmark interest rate in a summary of opinions from a last week's board meeting, when authorities raised the policy rate to the highest since 1995. "As for the future conduct of monetary policy, given that underlying CPI inflation has been approaching 2% and financial conditions have been accommodative, it is appropriate for the bank to continue to raise the policy interest rate" in response to economy, inflation and financial conditions, one of nine board members said, according to a summary of the June 15-16 meeting released Wednesday. The BOJ hiked its policy rate for the first time since December last week. *(Bloomberg)*

ID: MSCI delays Indonesia's market status review until November

MSCI Inc again decided to postpone its review on Indonesian equities, saying it needs more time to see whether recently announced transparency reforms are effective. The index compiler said the country's moves regarding enhanced disclosures, more granular investor classification and a roadmap to raise the minimum free-float requirement to 15% are a step in the right direction. Still, what matters for global investors is the consistent implementation and sustained effect of such measures in the market, it said in a Tuesday release. "Should sufficient progress not be evident by the time of the November 2026 MSCI index review, MSCI will consider a range of options for the appropriate treatment for the Indonesia market, potentially including a consultation on the reclassification of Indonesia from emerging markets to frontier markets," according to the statement. *(Bloomberg)*

MY: Diesel down 30 sen, RON97 and unsubsidised RON95 fall 25 sen as pump prices decline

The retail fuel prices for the period from June 25 to June 30 will be lowered across the board, with RON97 falling by 25 sen to RM4.10 per litre, unsubsidised RON95 declining by 25 sen to RM3.47 per litre and diesel in Peninsular Malaysia dropping by 30 sen to RM4.07 per litre. The Ministry of Finance (MOF) said in a statement on Wednesday that the reductions were in line with the Automatic Pricing Mechanism (APM) formula, reflecting lower average international fuel prices in the previous week amid easing crude oil prices and more positive developments in the West Asia conflict. *(The Edge)*

MY: Malaysia among AI-exposed economies to outperform, says S&P

Malaysia is among economies in Asia likely to see better-than-expected expansion from strong growth of technology shipments this year, S&P Global Ratings said. Surging demand related to artificial intelligence (AI) is fuelling an Asian tech export boom, providing a major boost to growth in Taiwan, South Korea and Vietnam, the rating agency said in a report. The lift is also significant in Singapore, China, Malaysia, Thailand and Japan. "In most of the economies where the importance of tech manufacturing is relatively high, the favourable impact of the AI-related tech export boom outweighs that of the unfavourable energy shock," said Louis Kuijs, the Asia-Pacific chief economist of S&P Global Ratings. *(The Edge)*



MY: Domestic tourism expenditure posts double-digit growth, reaching RM34bn in 1Q2026

Domestic tourism expenditure recorded a double-digit growth of 15.8% year-on-year to RM34 billion in the first quarter of 2026 (1Q2026), according to the *Bulletin of Malaysia Domestic Tourism Survey — First Quarter 2026* released by the Department of Statistics Malaysia (DOSM) on Wednesday. In a statement, DOSM said Malaysia's domestic tourism maintained its growth momentum in the first three months of 2026, with total domestic visitors reaching 74.7 million, reflecting a year-on-year increase of 7.2%. The performance was further supported by a 0.9% quarter-on-quarter growth compared to the fourth quarter of 2025, indicating continued stability in domestic travel demand. *(Bernama)*

MY: Foreign direct investment in Malaysia up 41.2% to RM65.9bn in 2025, official data show

Malaysia's foreign direct investment (FDI) rose 41.2% to RM65.9 billion in 2025 from RM46.7 billion a year earlier, the Department of Statistics Malaysia (DOSM) said. Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the performance was driven by equity injections from foreign investors and inflows into debt instruments. "Reflecting sustained confidence among foreign investors in Malaysia's economy, the cumulative FDI position expanded to RM1.087 trillion at end-2025, accounting for 53.7% of gross domestic product (GDP), compared with 51.4% in 2024," he said in a statement. Malaysia's direct investment abroad (DIA) recorded net outflows of RM12.4 billion in 2025, moderating from RM35.5 billion a year earlier, the DOSM said. *(Bernama)*

MY: Carbon tax policy in final phase of formulation, says deputy minister

The government is in the final phase of formulating Malaysia's carbon tax policy, though the mechanism and total projected revenue have yet to be finalised, according to Deputy Finance Minister Liew Chin Tong. "These [revenue] will depend on the tax rate, the emissions threshold and the emissions scope that will be announced by the government," Liew told the Dewan Rakyat on Wednesday. "Nevertheless, the carbon tax rate will be implemented in phases to not burden industries, particularly small and medium enterprises, amid market uncertainties arising from the conflict currently taking place in West Asia," he said, adding that the policy aims for carbon pricing rather than revenue generation. *(The Edge)*

MY: To step up efforts boosting currency inflows, says BNM's Financial Markets Committee

Malaysia will step up efforts to attract foreign exchange flows following the ringgit's recent correction, even as the currency remains supported by the country's solid economy. Ongoing measures to encourage inflows like the Qualified Resident Investor programme, as well as engagements with government companies and corporates to repatriate and convert their income, will be intensified, according to Bank Negara Malaysia's (BNM) Financial Markets Committee. "Looking ahead, external developments, as well as domestic factors, are expected to continue driving the ringgit's performance, but Malaysia's solid economic profile will help to provide enduring support to the ringgit," the committee said in a statement. The ringgit has lost over 4% against the US dollar in June after bucking the decline of most Asian currencies throughout the Iran war. *(The Edge)*

Corporate News

ECKEM: Industrial chemicals distributor Eckem's ACE Market IPO oversubscribed by 8.09 times

Eckem Holdings Bhd said the shares offered to the public by the industrial chemicals company have been oversubscribed by 8.09 times ahead of its listing on the ACE Market of Bursa Malaysia on July 3. Investors applied for 284.03 million shares worth RM34.08 million for the 31.25 million shares offered under the initial public offering (IPO), the company said in a statement on Wednesday. The oversubscription rate is 4.24 times for the Bumiputera portion and 11.94 times for the other Malaysians' portion. The company said shares reserved for eligible persons were also fully subscribed after applying the relevant clawback and reallocation provisions as set out in the prospectus. *(The Edge)*

LBLUM: 4Q net profit down nearly 74%, declares 2.5 sen dividend

LB Aluminium Bhd's fourth quarter net profit dropped 73.78% to RM1.88 million from RM7.18 million a year ago, mainly due to lower contributions from its aluminium segment. Revenue for the quarter ended April 30, 2026 (4QFY2026) fell by 9.76% to RM226.13 million from RM250.59 million a year before, dragged down by lower sales volume in its aluminium segment, which was partially offset by higher contributions from the property segment. LB Aluminium has proposed a first and final dividend of 2.5 sen per share, according to the group's exchange filing on Wednesday. *(The Edge)*

AAX: Missing payments to some suppliers as fuel costs bite — Bloomberg

AirAsia X Bhd has fallen behind on payments to suppliers and asked for deferrals on at least a dozen planes, according to people familiar with the matter, after higher fuel prices strained the low-cost carrier's finances. Rolls-Royce Holdings plc has informed the airline that the budget carrier missed payments on its TotalCare Agreement to maintain jet engines, some of the people said, asking not to be identified discussing a private matter. Rolls-Royce makes and maintains the engines for about one tenth of AirAsia's entire fleet of about 250 planes. *(Bloomberg)*

MI: Plans spin-off listing in Singapore for semiconductor materials arm

Mi Technovation Bhd is seeking to unlock the value of its semiconductor materials business through a proposed spin-off listing on the Singapore Exchange. The group on Wednesday submitted an application for the initial public offering (IPO) of Mi Material Holding Pte Ltd on the exchange's Mainboard. The proposed listing will see Mi Material, which will house Mi Technovation's semiconductor materials operations in Taiwan, Singapore, China and Malaysia, offer new and existing shares to investors, while Mi Technovation is expected to retain a 72.61% stake in the unit upon completion of the exercise. *(The Edge)*

IJM: Says RM1.7bn NPE 2 project remains on budget despite geopolitical risks

IJM Corp Bhd said the RM1.7 billion New Pantai Expressway 2 (NPE 2) extension project remains within its allocated budget, though it is keeping a close watch on costs amid geopolitical uncertainties that could drive up raw material prices. "We are still managing the budget allocated for the project," IJM toll division chief executive officer Chua Lay Hoon said at a briefing on the construction works for NPE 2. NPE 2, which is slated for completion on Oct 15, 2029, is expected to attract about 40,000 vehicles daily in its first year of operation, with traffic forecast to expand by 2% to 3% annually thereafter, said Chua. *(The Edge)*

AEONCR: Fined RM520,000 for onboarding sanctioned entity, delay in freezing account

AEON Credit Service (M) Bhd has been fined RM520,000 for failing to comply with targeted financial sanctions requirements. Bank Negara Malaysia (BNM) imposed the penalty after an on-site examination found a sanctioned entity onboarded as a customer, according to a statement. The company also delayed freezing the customer's account after confirming their identity as a sanction target, the central bank said. AEON Credit paid the fine on April 16, BNM said. The customer is in the 'Domestic List' — names and entities designated by the government under the law on anti-money laundering, anti-terrorism financing and proceeds of unlawful activities — as well as in a list of people and organisations sanctioned by the United Nations Security Council. *(The Edge)*

KEYFIELD: Bags RM229m in charter contracts, boosting earnings visibility through 2027

Offshore support vessel provider Keyfield International Bhd has secured 13 charter contracts worth RM229 million across Malaysia, Thailand and the Middle East. The contracts, which carry extension options worth an additional RM41 million, are expected to strengthen the group's earnings visibility through 2027 while supporting its strategy to diversify geographically and expand its international presence. In a press statement on Wednesday, the group said the contracts involve a mix of vessels from its own fleet as well as third-party vessels. The contracts will support various offshore oil and gas activities for petroleum arrangement contractors and oil and gas service providers in the three regions. *(The Edge)*

KEEMING: Bags RM70m subcontract works for Kedah solar plant

Kee Ming Group Bhd has bagged a RM70 million subcontract to undertake mechanical and electrical engineering works for a large-scale solar power plant in Bukit Selambau, Kedah. Its wholly-owned subsidiary Kee Ming Electrical Sdn Bhd accepted the letter of award from Atlantic Blue Sdn Bhd for a nearly 100MW solar power plant, the group said in a Bursa filing on Wednesday. The contract excludes a provisional RM2 million sum for additional or contingency works that may be instructed by Atlantic Blue, which is the project's main contractor. *(The Edge)*

ANNJOO: Goes to court over alleged unpaid sum from waste management unit stake sale

Steelmaker Ann Joo Resources Bhd said it has initiated legal action over alleged unpaid proceeds of RM9.4 million from the sale of its 51% stake in a waste management firm. In a bourse filing on Wednesday, the group said its wholly-owned unit, Ann Joo Green Energy Sdn Bhd, filed the lawsuit last month after buyer Datuk Ng Kwok Siong failed to settle the balance by the March 7 deadline. The group said disclosure of the suit is only being made now after an internal reassessment deemed the claim material under Bursa Malaysia's listing requirements. *(The Edge)*

TWL: Says Fairise Odyssey stake buy gives access to over 200 acres of land in Seremban

TWL Holdings Bhd has provided further details on its proposed RM42 million acquisitions of a 45% stake in property investment company Fairise Odyssey (M) Sdn Bhd following a query from Bursa Malaysia. In its reply on Wednesday, TWL said Fairise Odyssey does not directly own any property but holds a 50% stake in Elite Community Sdn Bhd, which owns two leasehold land parcels in Mukim Setul, Seremban, with a combined area of 206.64 acres. The land, located near the Nilai Springs Golf & Country Club, remains undeveloped. It was valued at RM198 million as at Dec 16, 2025 and has been earmarked for a RM1.5 billion affordable housing project. *(The Edge)*

SEALINK: Asks Carimin to raise 41-sen takeover offer, independent director objects

Sealink International Bhd has asked Carimin Petroleum Bhd to raise its 41 sen per share takeover offer. The board, excluding three directors, said it sought a higher offer price after considering several factors, including a preliminary valuation of Sealink's material assets, according to a Bursa Malaysia filing. Executive chairman Lo Ling and executive director Lim Yew Hoe did not take part in the deliberations while independent director Lim Litt objected to seeking a higher offer price without the independent adviser's opinion. Lo Ling voluntarily abstained from the board's deliberations for corporate governance reasons, as he had disposed of 97.5 million shares to Carimin in January 2026 at 41 sen apiece, matching the current offer price. *(The Edge)*



Upcoming key economic data releases	Date
US Chicago PMI (Jun)	June 30
US JOLTS Job Openings (May)	June 30
US CB Consumer Confidence (Jun)	June 30
US ADP Nonfarm Employment Change (Jun)	July 1
US S&P Global Manufacturing PMI (Jun)	July 1
US ISM Manufacturing PMI (Jun)	July 1
US ISM Manufacturing Prices (Jun)	July 1
US Nonfarm Payrolls (Jun)	July 2
US Unemployment Rate (Jun)	July 2
US Average Hourly Earnings (MoM) (Jun)	July 2
US Initial Jobless Claims	July 2
<i>Source: Investing.com</i>	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Allianz Malaysia	Finance	21.02	0.94	4.45
Malayan Banking	Finance	10.82	0.64	5.89
RHB Bank	Finance	8.29	0.51	6.13
KLCC REIT	REIT	9.00	0.48	5.28
MBM Resources	Consumer	4.92	0.42	8.62
Ta Ann Holdings	Plantation	5.23	0.39	7.38
TIME dotCom	Telco	6.00	0.38	6.33
Gas Malaysia	Utilities	5.30	0.25	4.72
Alliance Bank	Finance	4.76	0.21	4.43
Amway (M)	Consumer	4.58	0.18	4.04
Kim Loong Resources	Plantation	2.66	0.15	5.45
IGB REIT	REIT	2.73	0.13	4.91
Sunway REIT	REIT	2.21	0.13	5.75
UOA Development	Property	1.84	0.11	5.76
Axis REIT	REIT	2.00	0.11	5.30

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.



IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
RT Pastry Holdings Berhad	ACE Market	0.18	91.5	-	15 June	29 June
Liftech Group Berhad	ACE Market	0.29	79.2	15.8	16 June	30 June
Eckem Holdings Berhad	ACE Market	0.12	125.0	62.5	19 June	3 July
RNG Tech Berhad	ACE Market	0.13	126.1	78.8	24 June	7 July
SRKK AI Berhad	ACE Market	0.32	64.0	13.0	25 June	9 July

Source: Bursa Malaysia

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Published & Printed By:

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Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my