



# Daily Newswatch

## Market Review

The FBM KLCI fell 0.7% to 1,700.8 points on Monday, as selling pressure in blue-chip and broader market stocks weighed on sentiment, with investors remaining cautious amid ongoing global market uncertainties and broader market weakness. Financial Services (-1.0%), Technology (-1.0%) and Industrial Products & Services (-0.9%) led sectoral losses, dragged by PPB Group (-4.9%), Petronas Chemicals (-4.0%) and Malayan Banking (-2.0%). Market breadth was bearish, with 560 losers outnumbering 481 gainers, while 608 counters closed unchanged.

Asian markets ended mostly higher on Monday as AI-driven rallies in semiconductor stocks lifted Taiwan and South Korea to record highs, outweighing investor caution over developments in the US-Iran peace talks and regional currency weakness. Taiwan's TAIEX led regional gains, advancing 2.8% to 47,741.5, followed by Japan's Nikkei 225, which rose 1.6% to 72,354.0, and South Korea's KOSPI, which gained 0.7% to 9,114.6. In Greater China, the Shanghai Composite climbed 1.8% to 4,163.1, while Hong Kong's Hang Seng Index underperformed regional peers, falling 0.7% to 23,768.5. In China, gains were led by Materials (+4.1%), Financials (+2.7%) and Information Technology (+1.6%), driven by Guangdong Fuxin Technology (+20%), Hefei Gocom (+20%) and Omat Advanced Materials (+19.2%), while South Korea saw Industrial Services (+3.7%), Electronic Technology (+2.3%) and Finance (+0.5%) led the rally, with Vivien Corp (+30%), Unid Btplus (+30%) and Bookook Steel (+29.9%) among the top performers.

European stocks closed at fresh record highs on Monday, supported by lower energy prices and easing inflation concerns. The Euro STOXX 50 gained 0.3% to 6,311, while the STOXX Europe 600 rose 0.6% to 639. Sentiment improved after Iran reported progress in talks with the US on a permanent peace deal, reinforcing expectations of lower energy prices. Banks led gains as Eurozone sovereign yields declined, with Santander, BBVA and Nordea rising around 2%. Infineon jumped 5% on continued strength in AI infrastructure stocks, while LVMH and Hermes fell 3.6% and 6%, respectively.

Wall Street closed mixed on Monday as a selloff in technology stocks weighed on broader market sentiment. The S&P 500 and Nasdaq Composite fell 0.4% and 1.3%, respectively, while the Dow Jones gained 0.3%. Alphabet dropped 5%, Microsoft lost 3.2%, Amazon fell 4.8%, Broadcom declined 4.7%, and Meta Platforms shed 2.3%. SpaceX plunged 16.4%, marking its third straight loss following a new bond offering. In contrast, Micron surged 6.8% after announcing a strategic partnership with Anthropic. Meanwhile, the US granted Iran a 60-day license to sell oil globally, raising expectations for a faster recovery in crude supply.

## Macro Snapshots

- **US:** Authorises Iranian oil sales amid talks on final peace deal
- **UK:** Pound, gilts rise after UK Prime Minister Starmer resigns
- **CN:** Targets US rare earth and other firms with export controls
- **MY:** AI boom, energy demand drive Malaysia's trade growth

## Corporate Snapshots

- **KJTS:** Inks 10-year savings-sharing agreement with Top Glove
- **WIDAD:** Founder Muhammad Ikmal Opat resigns as deputy chairman
- **SUNVIEW:** To exit Winstar via RM30m stake sale at 43 sen a share
- **TITIJYA:** Buys land in Klang for RM47m to expand land bank

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,700.8	(0.7)	1.2
Dow Jones	51,712.7	0.3	7.6
Nasdaq CI	26,166.6	(1.3)	12.6
S&P 500	7,472.8	(0.4)	9.2
SX5E	6,311.3	0.3	9.0
FTSE 100	10,437.9	0.7	5.1
Nikkei 225	72,354.0	1.5	43.7
Shanghai CI	4,163.1	1.8	4.9
HSI	23,768.5	(0.7)	(7.3)
STI	5,204.0	0.2	12.0

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,292.5	(4.6)
Value traded (RM m)	2,410.1	(36.5)
Gainers	481	
Losers	560	
Unchanged	608	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
TANC	0.130	(7.1)	117.1
ZETRIX	0.785	0.6	80.7
DNEX	0.465	0.0	73.0
GII	0.420	(9.7)	63.4
SKP	0.275	(1.8)	53.5

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
SKYECHIP	3.360	8.7	115.5
MAY	10.960	(2.0)	96.5
PMAH	8.470	(0.7)	95.1
PBK	4.900	(1.0)	75.3
PCHEM	4.270	(4.9)	63.5

Currencies	Last Close	Daily chg %
USD/MYR	4.148	(0.3)
USD/JPY	161.570	0.0
EUR/USD	1.143	0.0
USD/CNY	6.776	(0.1)
US Dollar Index	100.993	0.1

Commodities	Last Close	% Chg
Brent (USD/barrel)	78.1	(3.1)
Gold (USD/troy oz)	4,194.2	0.1
CPO (MYR/metric t)	4,615.0	0.1
Bitcoin (USD/BTC)	64,323.6	(0.1)

Source: Bloomberg



## Macro News

### US: Authorises Iranian oil sales amid talks on final peace deal

The US Treasury Department authorised the production, delivery and sale of Iranian oil on Monday, a move promised under an agreement reached by Washington and Tehran last week. The general licence, announced as the two sides continue talks aimed at reaching a final peace deal, allows the production, delivery and sale of crude oil and petrochemical and petroleum products of Iranian-origin through Aug 21. "In line with the ongoing productive talks in Switzerland, Iran has committed to free and open transit in the Strait of Hormuz and to permit International Atomic Energy Agency (IAEA) inspectors into their country," Treasury Secretary Scott Bessent said in a post on X. *(Reuters)*

### US: Trump builds a new US tariff wall in shakeup of winners, losers

US President Donald Trump is rolling out new tools with the same protectionist goals after the Supreme Court ruled his sweeping global tariffs to be illegal. His administration wants the rebuilt wall of import taxes to mirror those Trump put on every major trading partner at the beginning of his second term. But not all is as it was on April 2, 2025 — or Liberation Day, as the president called it. To make tariffs more legally sound, many countries are subject to investigations under accusations of trade unfairness — with the most prominent two focused on forced-labour rules and excess industrial capacity. *(Bloomberg)*

### US: Treasury Yields in the US Move Higher

The yield on the US 10-year Treasury note rose to 4.5% on Monday, its highest level in about two weeks, while the more policy-sensitive 2-year Treasury yield climbed above 4.2%, reaching its highest level since February 2025. Investors returned from the long weekend focused on the outlook for monetary policy and inflation, despite signs of progress in US-Iran negotiations that contributed to another decline in oil prices. Markets are currently pricing in at least one 25bps Federal Reserve rate hike by year-end, with the probability of such a move as early as September standing at around 50%. Attention now turns to Thursday's PCE report, which includes the Fed's preferred inflation gauge and is expected to provide fresh insight into underlying price pressures and the likely path of interest rates. *(U.S. Department of Treasury)*

### UK: Pound, gilts rise after UK Prime Minister Starmer resigns

The pound and gilts edged higher after UK Prime Minister Keir Starmer resigned and the path to power began to clear for the frontrunner to succeed him. UK 10-year bond yields fell four basis points to 4.80%, while the pound rose 0.1% against the dollar to US\$1.3244 and 0.2% versus the euro. Starmer's resignation statement was followed quickly by an announcement from Andy Burnham that he would seek to become the next premier. The chances of a smooth transition increased when Wes Streeting, until recently seen as a potential rival candidate, said he would back Burnham. *(Bloomberg)*

### UK: BOE sets £40bn stablecoin cap and drops holding limit

The Bank of England has scrapped plans to limit how much firms and households can hold in UK stablecoins and instead introduced a temporary £40 billion (RM219.21 billion) cap for the total issuance of each coin. In a new draft code of practice for the use of systemic stablecoins, issuers will also be able to hold a greater share of interest-bearing UK government bonds as the main backing asset for the cash-like digital currency than previously planned. The changes, which come after a period of consultation with the industry, aim to make sterling stablecoins more commercially viable and easier to administer while also protecting users, the BOE said. *(Bloomberg)*

### CN: Targets US rare earth and other firms with export controls

China added MP Materials and USA Rare Earth, as well as eight other US entities it said are linked to the US military to its export control list in retaliation for Washington placing several Chinese companies under restrictions this month. Aveox, a motor manufacturer for mission-critical applications, was also among those placed on the list, which halts Chinese dual-use exports to the companies. Pentagon-backed MP Materials, which operates the only active rare earth mine in the US, and USA Rare Earth are both involved in the mine-to-magnet supply chain. The three US companies were not available for comment outside of business hours. *(Reuters)*

### JP: FX messaging keeps markets on edge over yen intervention risk

Japanese financial authorities kept markets guessing over possible intervention to support the embattled yen, with Finance Minister Satsuki Katayama reiterating that Tokyo "will respond appropriately to currency moves at any time". Katayama's remarks came as the yen hovered near a four-decade low in early trade, weakening to 161.50 per dollar. Two government sources said a warning issued on April 30 by top currency diplomat Atsushi Mimura still stands, underscoring the risk of sudden intervention without the overt signalling seen in the past. *(Reuters)*

### SK: Early exports jump again as AI boom fuels chip demand

South Korea's export growth remained robust in early June, thanks to a continued boom in the semiconductor sector. Exports adjusted for working-day differences rose 49.7% from a year earlier in the first 20 days of this month, according to customs office data released Monday. That compares with a 52.6% increase in the same 20-day period of May. On an unadjusted basis, shipments increased 60.4%, while imports rose 23.2%, leading to a trade surplus of US\$17.5 billion. The data suggest external demand remains robust, supported by booming investment tied to artificial intelligence and data centres. *(Bloomberg)*



**MY: To float diesel prices from July 1, with 200-litre subsidised fuel quota shared with RON95 — MOF**

The government will float diesel prices and implement Budi Diesel nationwide from July 1, with eligible Malaysians able to buy subsidised diesel at RM2.10 per litre using MyKad verification. Around 700,000 private diesel vehicle owners will receive a monthly fuel quota of up to 200 litres shared between diesel and RON95. Eligible diesel pickup truck and SUV owners can apply for an extra 100 litres, increasing their monthly quota to 300 litres. "This approach ensures subsidies are provided to eligible recipients based on their actual usage, regardless of whether the fuel used is diesel or RON95. (*The Edge*)

**MY: Matrade: AI boom, energy demand drive Malaysia's trade growth from January-May 2026**

Strong global demand for artificial intelligence (AI) infrastructure and energy products continued to support Malaysia's trade growth in the first five months of 2026, according to the Malaysia External Trade Development Corporation (Matrade). This follows the release of Malaysia's trade data last Friday, which showed that total trade from January to May 2026 expanded 18.3% year-on-year to RM1.455 trillion, with exports rising 24.3% to RM793.84 billion and imports increasing 11.8% to RM661.07 billion. Matrade said the strong trade performance pushed Malaysia's trade surplus to a record RM132.77 billion in the five-month period, nearly three times higher than the RM46.93 billion recorded in the corresponding period last year. (*Bernama*)

**MY: Fertiliser Bill ensuring domestic supply in final drafting stage — deputy minister**

The Ministry of Agriculture and Food Security is now in the final phase of drafting a Bill to regulate quality standards, distribution chains and ensure the stability of fertiliser supplies in the domestic market, the Dewan Rakyat was told on Monday. Deputy Agriculture and Food Security Minister Datuk Chan Foong Hin said the drafting of the Bill had made very positive progress so far. "We are in the process of drafting the Fertiliser Bill. I have been informed that we have achieved about 70% to 80% progress," he said during a question-and-answer session. He was responding to a supplementary question from Cha Kee Chin (PH-Rasah), who raised concerns over farmers' complaints that fertiliser supplies in the domestic market were sometimes unsuitable for use whenever global crises occurred. (*Bernama*)

**MY: To continue strengthening energy cooperation with strategic partners — minister**

Malaysia will continue to strengthen energy cooperation with strategic partners such as Russia and Turkmenistan while ensuring Malaysian companies remain compliant with international obligations and aware of sanctions-related risks, Minister of Economy Akmal Nasrullah Mohd Nasir said. He said Malaysia's approach was guided by the need to balance national interests, economic pragmatism and adherence to international standards. "I think, looking at the arrangements that we are going through, we definitely have to balance several points. Number one, we have to preserve our national interest. (*Bernama*)

**MY: Malaysia, Bangladesh eye fast-tracks free trade agreement, collaboration in energy and halal industry**

Malaysia and Bangladesh have agreed to strengthen bilateral economic relations through a fast-track free trade agreement (FTA) and enhanced cooperation in key growth sectors, including energy and the halal industry. Prime Minister Datuk Seri Anwar Ibrahim said on Monday both countries had discussed the need to cement bilateral relations through a fast-track FTA and a comprehensive partnership covering various sectors beyond trade and investment. He said while trade and investment remain pivotal, cooperation should also extend to research, science and technology, including semiconductors and artificial intelligence. (*Bernama*)

## Corporate News

**BJCORP: Sells entire Citaglobal stake to Johor princess-controlled Detik Ria for RM43m**

Berjaya Corporation Bhd has sold its entire 8.64% stake in Citaglobal Bhd for RM42.56 million to Detik Ria Sdn Bhd, a company controlled by Johor princess Tunku Tun Aminah Sultan Ibrahim. The disposal is a related-party transaction as Detik Ria is a major shareholder of Berjaya Corp. Tunku Aminah is Berjaya Corp's non-executive chairman, a director of Berjaya Securities Sdn Bhd and chairman of Detik Ria. She is also deemed a major shareholder of Detik Ria. In a Bursa Malaysia filing on Monday, Berjaya Corp said its wholly-owned subsidiary Berjaya Securities disposed of 46.77 million Citaglobal shares to Detik Ria via a direct business transaction on June 19 at 91 sen apiece. (*The Edge*)

**KJTS: Inks 10-year savings-sharing agreement with Top Glove**

KJTS Group Bhd said it has entered into a savings-sharing agreement with Top Glove Corp Bhd that could generate about RM27.3 million in revenue over the 10-year contract period, based on guaranteed energy savings of RM5.47 million annually. In a bourse filing on Monday, KJTS said its 70.67%-owned subsidiary iHandal Green Assets Holdings Sdn Bhd (IHGASB) signed the agreement with Flexitech Sdn Bhd, a wholly-owned subsidiary of Top Glove, for the construction, installation and maintenance of its Heatfuse Heat Recovery Solutions system at the glove maker's manufacturing facilities in Banting. Under the agreement, IHGASB will bear the full cost of the project and, in return, receive 50% of the actual energy cost savings generated by the system over the contract period. (*The Edge*)



**EDUSPEC: Salcon's Tee Tiam Lee exits as major Eduspec shareholder less than a year after placement**

Eduspec Holdings Bhd said Salcon Bhd executive deputy chairman Tan Sri Tee Tiam Lee has ceased to be a substantial shareholder after disposing of 60 million shares, representing a 4% stake, in an off-market transaction. The shares were acquired by Eduspec group chief executive officer Datuk Seri Gan Chow Tee, whose stake in the integrated education services provider rose to 12.98%, according to a separate Bursa Malaysia filing. Tee became a substantial shareholder less than a year ago after subscribing to 111.1 million new shares, representing a 7.86% stake, through a private placement completed on July 24, 2025. *(The Edge)*

**WIDAD: Founder Muhammad Ikmal Opat resigns as deputy chairman**

Widad Group Bhd's founder and controlling shareholder Tan Sri Muhammad Ikmal Opat Abdullah has resigned as executive deputy chairman after nearly two years in the role. He resigned due to personal commitments, according to the construction company's bourse filing on Monday. Muhammad Ikmal, 58, holds a 0.06% direct stake and a 13.6% indirect stake in Widad. He was appointed to the board in July 2024. The appointment came amid heightened scrutiny of Widad following findings by the National Audit Department that the company had entered into a put-and-call option arrangement with the Human Resources Development Corp in October 2020, which led to substantial investment losses. *(The Edge)*

**LFECORP: Secures RM16m related-party piling and associated works contract**

LFE Corp Bhd has bagged a RM16.22 million contract from Puncak Concept Sdn Bhd involving the supply of materials and construction services of piling, pile caps and associated works for a proposed development in Cyberjaya, Selangor. The contract constitutes a related-party transaction, as LFE executive chairman and substantial shareholder Chuah Chong Ewe is also a director and shareholder of Puncak Concept. Chuah held a combined stake of 30.9% in the LFE Corp as at April 6, 2026, of which 13.84% are direct stakes, its annual report showed. *(The Edge)*

**PGB: Launches maiden RM64m commercial development in Kuantan**

Propel Global Bhd is diversifying into property development with the launch of a commercial project in Kuantan, with an estimated gross development value of RM64 million. Known as Riverpoint, the project marks the company's maiden commercial property development venture and forms part of its strategy to expand beyond its traditional oil and gas and engineering-related businesses, Propel Global said in a statement on Monday. Developed by wholly-owned subsidiary Propel Global Development Sdn Bhd, the development comprises 31 units of three-storey freehold shoplots along Jalan Tanah Putih, adjacent to the iconic "Welcome to Kuantan" arch, the company said. *(The Edge)*

**TITIJYA: Buys land in Klang for RM47m to expand land bank**

Titijaya Land Bhd is buying a 6.07-hectare leasehold land in Bukit Raja, Klang for RM47.39 million to expand its land bank. The property developer said the acquisition aligns with its strategy to grow its land bank in strategic locations, leveraging its experience in mixed-use developments amid current market opportunities. The vendor is Jasa Cendana Sdn Bhd, a Klang-based property developer controlled by Temokin Credentials Sdn Bhd, whose directors include Tan Chien Wen, Tan Chien Chyi and Tan Chien Yih, according to a Bursa Malaysia filing on Monday. *(The Edge)*

**ICTZONE: Bags RM28m hardware leasing contract**

ICT Zone Asia Bhd has secured a RM28.1 million deal to lease information and communications technology (ICT) hardware under a 36-month contract, boosting the company's order book to RM321.1 million. The contract involves the leasing of enterprise hardware, including desktops, laptops, printers and scanners, to MRA International Sdn Bhd for onward delivery and deployment to a government agency, ICT Zone said in a statement on Monday. Following the award, the company's unbilled order book rose from RM293 million as at Jan 31, 2026, to RM321.1 million. *(Bernama)*

**BEDI: To acquire two Sabah property developers from related party**

Bedi Bhd (KL:BEDI) has proposed acquiring two Sabah property development companies from a related party for RM38.82 million cash, as the property developer seeks to strengthen its presence in East Malaysia. The group entered into agreements with Bedi Development Sdn Bhd (BDSB) to acquire Sejati Sentral (Sandakan) Sdn Bhd for RM17.55 million and FYT Land (KK) Sdn Bhd for RM21.27 million, according to a Bursa Malaysia filing on Monday. Bedi group managing director and substantial shareholder Kong Chung Vui has interests in the target companies through BDSB. *(Bernama)*

**SUNVIEW: To exit Winstar via RM30m stake sale at 43 sen a share**

Sunview Group Bhd has proposed to dispose of its entire 22.44% stake in Winstar Capital Bhd for RM30.1 million cash to nine investors. The stake, comprising 70.03 million shares, will be sold at 43 sen per share under nine separate agreements signed on Monday, according to a bourse filing. The disposal price represents a 23.9% discount to Winstar's last closing price of 56.5 sen. Four of the purchasers are key management personnel and substantial shareholders of Winstar, namely vice-chairman Chua Nyok Chong, chief executive officer Chua Boon Hong, chief operating officer Lee Yong Zhi and chief marketing officer Khoo Nee Cheng. *(The Edge)*



**TANCO: MD buys shares from younger brother as shares slip yet again**

Tanco Holdings Bhd group managing director Datuk Seri Andrew Tan Jun Suan bought shares from his younger brother Edwin Tan Kium Suan on Monday. Jun Suan sold 28.5 million shares or a 0.473% stake on the open market at 15.6 sen apiece last Thursday, as well as another block of 44 million shares or a 0.73% stake via a direct business transaction at 14 sen per share. The total transactions were valued at an estimated RM10.61 million. He then turned buyer on Monday (June 22), picking up 35.21 million direct shares or a 0.584% stake at 26.5 sen per share — more than double Tanco's closing price of 13 sen — from Kium Suan in a direct business transaction valued at an estimated RM9.33 million. *(The Edge)*

**MULPHA: Unit faces class action lawsuit in Australia over residential development**

Mulpha International Bhd said it has been named in a class action lawsuit filed in an Australian court over alleged construction and development issues in a residential project in New South Wales. In a filing on Monday, the real estate developer said an amended statement of claim was filed on June 5 and expands on proceedings first lodged in December 2024 against its Australian wholly-owned unit, Mulpha Norwest Pty Ltd. Also named as a respondent is the Penrith City Council, which had approved the subdivision and development of land in the Mulgoa Rise area. *(The Edge)*

**TALAMT: July 10 EGM allowed to proceed by court amid boardroom battle**

Talam Transform Bhd said the High Court on Monday approved the holding of an extraordinary general meeting (EGM) sought by a group of shareholders seeking to remove the company's board while imposing restrictions to preserve the status quo pending the meeting. In a Bursa Malaysia filing, the property developer said both parties agreed to court-ordered terms regulating the convening and conduct of the EGM on July 10, after hearing competing injunction applications. Under the order, Talam Transform's directors are restrained from appointing any additional directors or altering the composition of the board before the EGM. *(The Edge)*

**THETA: Chairman Abdul Rahman Mamat resigns after two years at the helm**

Theta Edge Bhd has announced that its chairman Tan Sri Abdul Rahman Mamat has tendered his resignation after two years of his tenure. In a filing on Bursa Malaysia, the ICT and telecommunications group said Abdul Rahman, 74, resigned in order to pursue other commitments. Abdul Rahman was a former secretary general in the Ministry of Investment, Trade and Industry (Miti) before joining the group as chairman in July 2024. Theta Edge did not disclose who will succeed in the role. Last week Tan Sri Vincent Tan Chee Yioun ceased to be a substantial shareholder in Theta Edge after the business tycoon pared down his stake in Berjaya Corporation Bhd. *(The Edge)*

**ELRIDGE: Says trade receivables to decline, no dividend plan for now**

Elridge Energy Holdings Bhd expects trade receivables to decline in the next quarter after the biomass fuel producer collected all of the money owed by customers last year. Invoices issued but unpaid totalled RM107.66 million as at end-March and the company remains confident of collecting the dues as the amount is mostly owed by long-time customers who paid on time in the past, executive director Salihudin Mohd Razali said. "We do not foresee [any issues] in collecting the outstanding amounts," he said at a briefing post-annual general meeting on Monday (June 22). *(The Edge)*

**HEXRTL: Buys Zok Noodle House outlet assets in Bandar Sunway for RM1.3m**

Hextar Retail Bhd is acquiring the assets of a Zok Noodle House outlet in Bandar Sunway for RM1.25 million as it expands its food and beverage business. The acquisition, through its 51%-owned indirect subsidiary Craving Hub Sdn Bhd, includes the restaurant's inventory, equipment, licences, tenancy rights, brand goodwill and customer data at its outlet at Sunway Square. Hextar Retail in a filing said the deal supports its strategy to diversify into the F&B sector. The transaction is classified as a related-party deal due to overlapping shareholding and directorship interests. However, the group said the acquisition is not expected to have a material impact on its financial position. *(The Edge)*

**GDB: Unit faces judicial management application over creditor claim**

Grand Dynamic Builders, a unit of GDB Holdings Bhd, has been drawn into a judicial management application involving its joint venture company, Dynamic Contractor Sdn Bhd, following a creditor's court filing. In a Bursa Malaysia filing, GDB Holdings said Grand Dynamic Builders had been informed by its solicitors on June 19 that a creditor of Dynamic Contractor, Sharifuddin Abdul Wahab, filed the application on June 16 under Sections 404, 405, 406, 407, 410 and 414 of the Companies Act 2016. Under the application, the creditor is seeking to place Dynamic Contractor under judicial management for six months. *(The Edge)*



<b>Upcoming key economic data releases</b>	<b>Date</b>
US New Home Sales (May)	June 24
US Core PCE Price Index (YoY) (May)	June 25
US Core PCE Price Index (MoM) (May)	June 25
US GDP (QoQ) (Q1)	June 25
US Durable Goods Orders (MoM) (May)	June 25
US Initial Jobless Claims	June 25
<i>Source: Investing.com</i>	



## Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.71	0.06	9.22
MBM Resources	Consumer	4.92	0.43	8.80
CapitaLand Malaysia Trust	REIT	0.62	0.05	8.29
KIP REIT	REIT	0.85	0.07	8.05
YTL Hospital REIT	REIT	1.01	0.08	8.02
Bermaz Auto	Consumer	1.03	0.08	7.96
AI-Salam REIT	REIT	0.52	0.04	7.69
Ta Ann Holdings	Plantation	5.23	0.39	7.38
Paramount Corporation	Property	1.00	0.07	7.30
Sports Toto	Consumer	1.30	0.09	7.23
Matrix Concepts Holdings	Property	1.12	0.08	6.88
AI-Aqar Healthcare REIT	REIT	1.17	0.07	6.41
MAG Holdings	Consumer	1.26	0.08	6.35
Magnum	Consumer	1.26	0.08	6.35
TIME dotCom	Telco	6.03	0.38	6.30

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

## IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
RT Pastry Holdings Berhad	ACE Market	0.18	91.5	-	15 June	29 June
Eckem Holdings Berhad	ACE Market	0.12	125.0	62.5	19 June	3 July
RNG Tech Berhad	ACE Market	0.13	126.1	78.8	24 June	7 July
SRKK AI Berhad	ACE Market	0.32	64.0	13.0	25 June	9 July

Source: Bursa Malaysia

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