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MARKET WATCH
Tuesday, June 16, 2026
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Daily Newswatch

Market Review

The FBM KLCI rose 0.5% to 1,691.4 points on Monday as easing Middle East tensions following a preliminary US-Iran agreement to reopen the Strait of Hormuz boosted regional risk sentiment, while lower oil prices and selective buying in blue-chip counters further supported gains. Technology (+4.9%), Financial Services (+1.8%) and Construction (+1.4%) led sectoral gains, driven by Sime Darby Berhad (+6.3%), YTL Corp (+4.6%) and CIMB Group Holdings (+4.1%). Market breadth was bullish, with 797 gainers outnumbering 478 losers, while 471 counters closed unchanged.

Asian markets rallied on Monday as a preliminary U.S.-Iran peace agreement eased concerns over global energy supply disruptions, triggering a sharp decline in oil prices, improving inflation expectations, and boosting technology and semiconductor stocks across the region. South Korea's KOSPI led regional gains, surging 5.2% to 8,546, followed closely by Japan's Nikkei 225, which advanced 5.0% to 69,317.5. Taiwan's TAIEX also posted solid gains, rising 2.8% to 45,397. In Greater China, the Shanghai Composite climbed 1.6% to 4,096.5, while Hong Kong's Hang Seng Index edged 0.5% higher to 24,842.7. In China, gains were led by Information Technology (+5.6%), Materials (+4.3%) and Industrials (+1.9%), supported by Shanghai Skychem Technology, Focuslight Technologies and Suzhou Delphi Laser, each rose by 20%, while South Korea saw Industrial Services (+10.2%), Utilities (+7.8%) and Transportation (+6.1%) led the gains, with Hyosung Chemical Corp (+41.4%), Hyundai Pharmaceutical (+29.8%) and Samwha Electronics (+29.8%) among the top performers.

European stocks rose to record highs on Monday after the US and Iran agreed to a deal suspending their war. The Euro STOXX 50 gained 0.7% to 6,229, while the STOXX Europe 600 added 0.2% to 634. The agreement, set to be signed on Friday, is expected to restore energy exports through the Strait of Hormuz, lowering oil prices and sovereign yields across Europe. Markets now price in just one rate hike each from the ECB and BoE by year-end. Banks gained, with Santander, Deutsche Bank and BBVA rising between 4.56% and 3%, while Safran (+3.5%) and Siemens (+2.2%) led industrials.

US stocks rallied on Monday after the US and Iran reached a preliminary agreement to end the Middle East conflict and reopen the Strait of Hormuz, easing inflation concerns and pushing oil prices lower. The S&P 500 gained 1.7%, the Dow Jones rose 469 points to a record high, and the Nasdaq surged 3.1%, its strongest performance since March 31. US crude fell 5%, lifting United Airlines (+3.9%), Norwegian Cruise Line (+3.7%) and Carnival Corp (+3.2%). SpaceX climbed 19% after its Nasdaq debut, while Fox fell 15% following its proposed $22 billion acquisition of Roku. Investors await the Fed meeting, with rates expected unchanged.

Macro Snapshots

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Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,691.4	0.5	0.7
Dow Jones	51,671.0	0.9	7.5
Nasdaq CI	26,683.9	3.1	14.8
S&P 500	7,554.3	1.7	10.4
SX5E	6,229.4	0.7	7.6
FTSE 100	10,430.6	(0.4)	5.0
Nikkei 225	69,317.5	5.0	37.7
Shanghai CI	4,096.5	1.6	3.2
HSI	24,842.7	0.5	(3.1)
STI	5,077.3	1.0	9.3

Market Activities	Last Close	% Chg
Vol traded (m shares)	5,027.0	73.0
Value traded (RM m)	3,914.0	68.0
Gainers	797	
Losers	478	
Unchanged	471	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
HONGSENG	0.015	50.0	500.0
TANC	0.130	(35.0)	328.0
PENTECH	0.260	30.0	165.4
ZETRIX	0.810	0.0	116.8
AAX	1.310	9.2	97.0

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
PCHEM	4.520	(15.4)	233.0
PMAH	8.400	(6.4)	193.7
MAY	10.920	1.9	125.0
AAX	1.310	9.2	124.1
CIMB	7.690	4.1	113.7

Currencies	Last Close	Daily chg %
USD/MYR	4.051	0.2
USD/JPY	160.330	0.0
EUR/USD	1.159	(0.0)
USD/CNY	6.758	0.1
US Dollar Index	99.631	(0.1)

Commodities	Last Close	% Chg
Brent (USD/barrel)	83.2	(4.8)
Gold (USD/troy oz)	4,313.0	0.0
CPO (MYR/metric t)	4,430.0	0.4
Bitcoin (USD/BTC)	66,238.9	(0.4)

Source: Bloomberg

Macro News

US: Homebuilder Confidence Weakens in June

The NAHB/Wells Fargo Housing Market Index (HMI), which tracks US homebuilder confidence in the market for newly built single-family homes, fell to 35 in June 2026, down from 37 in May and slightly below market expectations of 36. Within the report, current sales conditions declined by two points to 38, while sales expectations for the next six months remained unchanged at 45. Buyer traffic also held steady at a weak level of 25, signaling persistently soft demand. The survey also highlighted continued reliance on pricing strategies. 35% of builders reported cutting prices in June, up from 32% in May. (*National Association of Home Builders*)

US: Industrial Output Rises Less than Expected

Industrial production in the United States increased by 0.1% in May, falling short of market expectations for a 0.3% rise, following an upwardly revised 0.9% increase in April. Manufacturing output, which accounts for about 78% of total industrial production, was unchanged in May after rising 0.7% in April, also missing forecasts for a 0.2% gain. Mining production increased by 1.3%. Meanwhile, utilities output declined by 0.4%, as a 1.7% drop in electric utilities output more than offset an 8.5% increase in natural gas utilities output. Capacity utilization edged up to 76.2%, a level 3.2 percentage points below its long-run average (1972–2025). (*Federal Reserve*)

US: New York Manufacturing Growth Slows in June

The New York Fed's Empire State Manufacturing Index fell to 5.7 in June 2026, down from 19.6 in the previous month and well below market expectations of 14, indicating a notable slowdown in regional manufacturing activity, according to firms surveyed in the Empire State Manufacturing Survey. Despite the weaker headline reading, several underlying indicators showed continued expansion. New orders and shipments both rose, while unfilled orders also increased. However, supply chain pressures persisted, with delivery times lengthening and supply availability continuing to deteriorate. Labor market conditions remained firm, with employment expanding for a fifth consecutive month and the average workweek also increasing. Meanwhile, inflationary pressures remained elevated, as both input and selling price increases stayed strong. (*Federal Reserve Bank of New York*)

US: Trump's first-term China tariffs survive Supreme Court challenge

The US Supreme Court declined to put new limits on President Donald Trump's tariff authority, leaving in place import taxes imposed during his first term on hundreds of billions of dollars in goods from China. Turning away an appeal by a group of importers Monday, the high court without comment let stand a 2025 federal appeals court decision that upheld the duties. At issue was the president's power to increase tariffs that were imposed previously under Section 301 of the 1974 Trade Act to address unfair trade practices. A sparingly used provision known as Section 307 authorises the president, acting through the US trade representative, to "modify or terminate" those tariffs at a later point. (*Bloomberg*)

US: Iran, US agree to halt war and reopen Hormuz

The US and Iran said they have agreed terms to end their war and reopen the Strait of Hormuz, news that brought relief to markets worldwide, although the pact may hinge on events in Lebanon and defers tricky talks on Tehran's nuclear programme. The framework deal marks the biggest breakthrough towards resolving a war that began with joint US-Israeli strikes on Iran in February before escalating into a wider regional conflict that has killed thousands, upended energy markets and stoked recession fears for the global economy. "The Deal with the Islamic Republic of Iran is now complete," US President Donald Trump wrote on his Truth Social platform at around 5:30pm in Washington (2130 GMT) on Sunday. (*Reuters*)

US: Manufacturing output unchanged in May after large gain in April

US factory production was unexpectedly unchanged in May as strength in the output of long-lasting manufactured goods like motor vehicles was offset by declines in non-durable goods. The flat reading in manufacturing output reported by the Federal Reserve on Monday followed an upwardly revised 0.7% jump in April. Economists polled by *Reuters* had forecast production at factories would rise 0.2% after a previously reported 0.6% surge in April. Production at factories increased 1.4% on a year-over-year basis in May. Durable manufacturing output increased 0.8%. Production of non-durable goods like food and textiles dropped 0.9%. (*Reuters*)

US: Trump threatens 100% tariff on French wine over tech tax as G7 meets — report

President Donald Trump on Monday warned that the US will "have no choice" but to apply 100% tariffs on French wine unless Paris eliminates its digital tax on American tech giants. Trump said he delivered the warning directly to French President Emmanuel Macron, demanding he remove the 3% tax on US tech giants or face duties in the American market. "I asked him not to charge American companies, and if they do, I have no choice but to charge a 100% tariff on all champagnes and all wines coming out of France," Trump told the *New York Post* in an interview. "All (Macron) has to do is get rid of the sales tax, and he wouldn't have that kind of pressure." (*Reuters*)

US: Dollar hits 10-day low as US, Iran reach peace deal

The US dollar slid on Monday to a 10-day low against its major peers as news the United States had agreed to a peace deal with Iran sent oil prices tumbling and boosted demand for riskier assets. US and Iranian officials said on Sunday they have agreed on a framework for a deal to end their war, halt the US blockade of Iran and reopen the Strait of Hormuz. Oil prices slipped, with Brent crude futures down more than 4% to US$83.82. But caution lingered as President Donald Trump told *The New York Times* on Sunday if Iran failed to reach a final nuclear accord with the US, he would restart military attacks on Tehran or make the US "the guardian of the Middle East" in return for 20% of the region's revenues. *(Reuters)*

UK: Losing jobs abroad due to high energy costs, manufacturers and union warn

Britain is losing manufacturing jobs abroad and risks the loss of major industries due to high energy costs, a manufacturing group and trade union body warned on Monday, urging the government to do more to reduce companies' bills. Under an industrial strategy launched a year ago, Britain pledged to cut electricity costs for energy-intensive industries by exempting them from certain green levies, and has since said the scheme will be expanded and backdated. But industry group Make UK said a survey of members showed more than half of firms had seen no benefit from the strategy, while a quarter had moved production abroad or were considering doing so. *(Reuters)*

EU: ECB's Lagarde says energy-price hikes spreading through economy

European Central Bank (ECB) president Christine Lagarde warned that high energy prices are starting to feed through to other parts of the economy. “Indirect effects of inflation, we have absolutely started to see that more or less everywhere in recent weeks,” Lagarde said on Monday in a French radio interview. “When we start to feel second-round effects bubble up — which are risks of wage increases in particular — we necessarily have to take measures,” she said. “There’s one indicator we look at particularly, which is underlying inflation.” *(Bloomberg)*

CN: Sets sights on heavy truck electrification in blow to diesel demand

China rolled out a push to electrify heavy trucks, a policy that is likely to accelerate a shift away from diesel that is cutting into fuel demand even as it creates new opportunities for domestic truck and electric vehicle battery manufacturers. By 2030, EVs will make up 40% of new heavy truck sales in China and 20% of the total fleet, or 1.6 million vehicles, according to a notice on the Ministry of Transport website late on Friday. On some short-haul routes around Beijing, the target is 80%. The target is the country's first detailed goal for the sector, surpassing Rystad Energy's September forecast that electric heavy trucks would account for 9% of China's fleet by 2030. *(Reuters)*

CN: Myanmar's president arrives in China to boost trade ties

Myanmar's President Min Aung Hlaing arrived in China on Monday for talks with leader Xi Jinping, state media reported, as the Southeast Asian nation seeks stronger trade ties with Beijing. The trip is the Myanmar leader's second state visit since taking over as civilian president in April. He previously travelled to India. Myanmar has been diplomatically isolated since a 2021 military coup ousted the elected government of Aung San Suu Kyi. Images published by Myanmar media outlets on Monday morning showed Min Aung Hlaing waving as he boarded a plane to Beijing. *(AFP)*

CN: Chinese economy stuck in slow lane as consumption heads for drop

China’s consumer spending may have contracted for the first time since the pandemic, a setback that would extend a slowdown in an economy whose momentum is faltering despite booming trade. After a surprise acceleration to start the year, the world’s second-biggest economy is cooling rapidly, with investment resuming declines and consumption hobbled by a weak job market and faster inflation. Following near-zero growth in April, retail sales shrank 0.2% last month from a year earlier, according to the median estimate of economists surveyed by *Bloomberg*. *(Bloomberg)*

ID: Awaits MSCI verdict that risks US$13bn outflows

Indonesia faces a crucial test this month when MSCI Inc decides whether to follow through with a downgrade, with investors already questioning the resilience of the world’s worst-performing equity market. Should the index compiler reclassify Indonesia as a frontier market, instead of emerging, some analysts say global funds could withdraw as much as US$13 billion in outflows. It would also further pressure the benchmark Jakarta Composite Index, which has fallen nearly 31% this year on worries about the decision coupled with concerns over economic management under President Prabowo Subianto. *(Bloomberg)*

MY: Malaysian banks’ profitability eases in 1Q 2026 — RAM Ratings

Malaysian banks’ first quarter of 2026 (1Q2026) financial performance softened slightly, weighed down by higher provisions even as loan growth gathered pace, said RAM Rating Services Bhd. In a statement on Monday, the rating agency said that the average pre-tax return on assets and return on equity of eight selected local banks moderated to an annualised 1.33% and 13.5% respectively (1Q2025: 1.38% and 14.1%). “Banks’ earnings growth could still face some pressure in 2026, as geopolitical risks may linger despite recent positive developments in the West Asia military conflict,” it said. *(Bernama)*

MY: Lowers July crude palm oil reference price, maintains duty at 10%

Malaysia has lowered its July crude palm oil reference price to a level that maintains the export duty at 10%, a circular on the Malaysian Palm Oil Board website showed on Monday. The world's second-largest palm exporter calculated a reference price of RM4,346.79 per metric ton for July. June's reference price was RM4,372.64 a ton, and incurred a duty of 10%. The export tax structure starts at 3% for crude palm oil in a RM2,250- to RM2,400-per-ton range. The maximum tax rate is set at 10% when prices exceed RM4,050 a ton. *(Reuters)*

MY: Malaysian industrial output beats forecasts, but clouds loom on the horizon

Malaysia's industrial sector delivered a surprisingly strong performance in April, prompting at least one house to raise its full-year target. RHB raised its full-year industrial production index (IPI) growth forecast to 4.9% from an earlier 4.1% due to robust year-to-date expansion and resilient demand for electrical and electronics exports, alongside firm domestic consumption. April's IPI jumped 8.2% from a year ago, far exceeding the *Bloomberg* consensus estimate of 4.5%, though it came in slightly below RHB's own projection of 9.0%. *(The Edge)*

MY: Economy minister: Global oil and economic recovery will take time despite US-Iran peace deal

The recovery of global oil supplies is expected to take time despite a peace deal between the United States and Iran, following infrastructure damage and disruptions to strategic trade routes caused by the conflict. Economy Minister Akmal Nasrullah Mohd Nasir said the ongoing global geopolitical crisis has significantly impacted the national economy, particularly regarding oil supplies, adding that any positive developments towards peace are highly anticipated. However, he noted that the impact on the oil market and the global economy would not be immediate, as the recovery process requires time. *(Bernama)*

MY: Economy minister expects inflation to stay under control at 1.5%-2.5% this year

The Economy Ministry expects Malaysia's inflation rate to remain under control at between 1.5% and 2.5% throughout this year despite pressure from the energy supply crisis and global geopolitical uncertainties. Economy Minister Akmal Nasrullah Mohd Nasir said the government is committed to ensuring that inflation does not have a major shock effect on the economy and the people’s cost of living even though price pressures are expected to continue. He said the country's latest inflation rate was recorded at 1.9%, much lower than the global inflation forecast of around 4.3%. *(Bernama)*

Corporate News

ASTRO: Flags another tough year after tiny profits in 1Q

Astro Malaysia Holdings Bhd flagged another tough year as the pay-television operator ramps up efforts to stem subscriber losses after a bruising quarter. For the first quarter ended April 30, 2026 (1QFY2027), Astro's net profit plunged 88% to RM1.56 million from a year earlier. The company was in the black only because of a tax credit of RM4.5 million, having already recorded a loss before tax during the quarter. The company also incurred higher set-top box costs and increased staff-related expenses, including severance payments. Revenue, meanwhile, was down 6.2% year-on-year decline to RM659.62 million mainly due to lower subscription income. *(The Edge)*

POHKONG: Posts record 3Q earnings as gold prices lift margins and sales

Poh Kong Holdings Bhd on Monday delivered its strongest quarterly performance since its listing in 2004, with both revenue and profit hitting record highs, underpinned by elevated gold prices and resilient demand. The jewellery retailer posted a 47.1% increase in net profit to RM70.02 million for the third quarter ended April 30, 2026 from RM47.6 million a year earlier. Revenue rose 9.7% to RM585.57 million from RM533.93 million, according to the group's Bursa Malaysia filing. Poh Kong said the stronger performance was evident in its retail segment and largely due to higher gold prices during the quarter. *(The Edge)*

VANTNRG: Stays in black in 1Q as revenue falls

Vantris Energy Bhd, formerly known as Sapura Energy Bhd, remained in the black for a second consecutive quarter ahead of its application for upliftment as Practice Note 17 (PN17) status on Monday. The oil and gas services provider posted a net profit of RM145.79 million for the first quarter ended April 30, 2026 (1QFY2027), compared to a net loss of RM477.96 million a year earlier, according to its filing with Bursa Malaysia on Monday. "The uplift was primarily attributed to lower loss recognised from a project in Angola as its near completion, recognition of favourable insurance claim and reduction in finance cost following the completion of the group's restructuring exercise," the filing read. *(The Edge)*

PCHEM: Loses nearly RM7bn in market cap as shares retreat to March lows

PETRONAS Chemicals Group Bhd retreated to a three-month low as investors booked profits following news of the US-Iran peace deal. The fall, which erased nearly RM7 billion off its market capitalisation, mirrored the decline in the energy sector on Monday as oil prices tumbled with the US and Iran agreeing to an “immediate and permanent” end to the war that started more than three months ago. Shares of the petrochemical company fell as much as 83 sen or nearly 16% to RM4.51, its lowest since March 11. PETRONAS Chemicals ended at RM4.52 after more than 48 million shares changed hands. *(The Edge)*

PARAGON: Bursa fixes Paragon Union lower limit price at RM2.29 after two-day limit-down streak

Bursa Malaysia Securities Bhd has fixed the lower limit price of Paragon Union Bhd at RM2.29 after the stock hit its static limit-down for two consecutive trading days. As a result, the counter's lower trading limit will remain at RM2.29 on Tuesday, instead of being reset lower under the usual price limit mechanism. Under Bursa's rules, if a stock hits its lower limit price on one market day and repeats the same on the following market day, the exchange may maintain the limit at that level rather than allow it to be adjusted downward. This is the regulator's second such action involving a stock in a week. *(The Edge)*

TANCO: Drops to day's low of 12 sen as exchange-set floor lapses

Tanco Holdings Bhd resumed its decline on Monday, barrelling towards its lowest in 29 months as a brief respite from a floor price set by the exchange lapsed. Shares of Tanco fell as much as 40% or eight sen to 12 sen, its lowest since January 2024, before settling at 13 sen on Monday. More than 327 million shares changed hands. The company is looking into the latest drop, Tanco group managing director Datuk Seri Andrew Tan Jun Suan told *The Edge* without elaborating further. Tanco has been in the news for its meteoric rise since 2024 and its perilously steep fall that has now wiped out more than 90% of its market value in just days. *(The Edge)*

TANCO: Says scale of share price fall 'appears odd' but business as usual

Describing the scale of the decline in its share price since June 8 as odd, Tanco Holdings Bhd on Monday assured shareholders that its business operations, property development, and contractual obligations remain unaffected. The property developer said it does not comment on share price movements but has decided to issue a statement on the matter, noting "the recent, rapid and unprecedented share price fall appears odd". "All of Tanco's fundamental businesses, along with its major projects and contracts, were sound and intact prior (to the price decline) and are still so, and that it has always maintained strict adherence to market disclosure regulations," said the group in the statement. *(The Edge)*

IJM: IJM Land, MRT Corp to jointly develop RM600m TOD project in Cheras

IJM Land Bhd, a subsidiary of IJM Corp Bhd, is in a collaboration with MRT Corp Sdn Bhd to jointly develop a transit-oriented development (TOD) named The Linque adjacent to the MRT Cochrane station in Cheras, Kuala Lumpur. With an estimated gross development value of RM600 million, the serviced apartment will offer 586 residential units and a retail component. Details on the unit sizes and prices will be announced later. The development order for the project was submitted on June 10. In a press conference on Monday, MRT Corp Sdn Bhd chief executive officer Datuk Mohd Zarif Hashim said the project will be connected directly to the MRT Cochrane station through a passenger lift that goes directly to the concourse level of the station. *(The Edge)*

KERJAYA: Bags RM529m Bukit Tunku residential job from BRDB

Kerjaya Prospek Group Bhd has secured a RM529.32 million contract for a high-end residential development in Bukit Tunku here. In a bourse filing on Monday, the group said its wholly-owned subsidiary Kerjaya Prospek (M) Sdn Bhd accepted the contract last Friday (June 12) from BRDB Developments Sdn Bhd. Construction will commence on Monday with a 33-month completion period. The job involves building eight blocks of villa residences totalling 146 units, two car park blocks and two basement levels, along with common facilities and a clubhouse at Lot 480191, Jalan Gallagher, Taman Duta. *(The Edge)*

TAGHILL: Lands RM133m Kwasa Damansara serviced apartment job from Exsim

Taghill Holdings Bhd has secured a RM133 million contract to build serviced apartments in Kwasa Damansara, Sungai Buloh. The group's wholly-owned unit, Taghill Projects Sdn Bhd, accepted the contract on Monday from Exsim MX4 Sdn Bhd, a unit of Exsim Group, according to a filing with Bursa Malaysia. The contract — larger than Taghill's market capitalisation of RM85.6 million — covers the construction of a 32-storey serviced apartment block under the D'Evia @ Kwasa Damansara (Package 2) project. The development will comprise 440 units and ancillary facilities. *(The Edge)*

PWRWELL: Lands RM159m supply contract, its largest to date, for Johor data centre

Powerwell Holdings Bhd, and its wholly-owned subsidiary Kejuruteraan Powerwell Sdn Bhd, has secured a RM158.8 million contract, its largest to date, to supply and deliver low-voltage switchboards for an undisclosed international contractor. The contract is to be fulfilled by March 2027. In a statement on Monday, the company said the contract is its largest to date. It is also its second large-scale contract in 2026, after it secured a RM68.5 million job in January. The company said the contract was awarded by a repeat customer, underscoring continued confidence in the group. *(The Edge)*

CHHB: CEO resigns after brief stint, search for successor begins

Country Heights Holdings Bhd is searching for a new CEO after Mohd Rizal Zubair resigned from the position barely two months after taking the helm. Mohd Rizal stepped down to pursue personal interests, according to the loss-making property developer's bourse filing on Monday. The company was quick to clarify that the resignation was not due to any disagreement with directors on matters relating to the group's operations, policies, financial affairs, corporate governance or any other issue requiring public disclosure. "The board further confirms that there are no material matters relating to the resignation that need to be brought to the attention of the shareholders of the company," Country Heights said. *(The Edge)*

Upcoming key economic data releases	Date
US Retail Sales (MoM) (May)	June 17
US Core Retail Sales (MoM) (May)	June 17
US Fed Interest Rate Decision	June 18
US Philadelphia Fed Manufacturing Index (Jun)	June 18
US Initial Jobless Claims	June 18
Source: Investing.com	

Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Sentral REIT	REIT	0.71	0.06	9.22
MBM Resources	Consumer	5.12	0.43	8.46
CapitaLand Malaysia Trust	REIT	0.62	0.05	8.29
KIP REIT	REIT	0.85	0.07	8.05
YTL Hospital REIT	REIT	1.01	0.08	8.02
Bermaz Auto	Consumer	1.05	0.08	7.81
Ta Ann Holdings	Plantation	5.11	0.39	7.55
Paramount Corporation	Property	1.01	0.07	7.23
Sports Toto	Consumer	1.31	0.09	7.18
MAG Holdings	Consumer	1.27	0.09	7.09
Magnum	Consumer	1.27	0.09	7.09
Al-Salam REIT	REIT	0.51	0.03	6.73
Matrix Concepts Holdings	Property	1.21	0.08	6.36
Al-Aqar Healthcare REIT	REIT	1.18	0.07	6.36
TIME dotCom	Telco	6.03	0.38	6.30

Source: Bloomberg
User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.
Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
Sum Technology Berhad	ACE Market	0.28	117.0	-	4 June	18 June
HSS Holdings Berhad	ACE Market	0.18	75.0	36.4	9 June	23 June
RT Pastry Holdings Berhad	ACE Market	0.18	91.5	-	15 June	29 June
Eckem Holdings Berhad	ACE Market	0.12	125.0	62.5	19 June	3 July

Source: Bursa Malaysia

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Published & Printed By:

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