

# Scicom (MSC) Berhad (0099)

## New 52-Week High

<b>SCIC MK</b>	<b>Last Close:</b>	1.780	<b>52-week High:</b>	1.780	<b>52-week Low:</b>	0.785
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<b>Entry Price</b>	1.780 – 1.785	<b>Stop Loss</b>	1.565	<b>Target Price</b>	1.890 – 1.990
<b>Resistance 1</b>	1.890	<b>Support 1</b>	1.730	<b>RSI</b>	Bullish
<b>Resistance 2</b>	1.990	<b>Support 2</b>	1.570	<b>MACD</b>	Positive

### Technical Highlights

The stock last closed at a fresh multi-year high at RM1.780, staging a sharp, high-volume breakout above its multi-month consolidation ceiling of RM1.730. This decisive movement confirms the continuation of its primary uptrend, structurally forming a sequence of higher highs and higher lows. The previous RM1.730 resistance zone now flips to become immediate key support, backed by secondary structural support at RM1.570.

Momentum indicators remain strongly bullish as the RSI slopes sharply upward toward the 70-level, indicating high buying velocity while leaving immediate room for extension before hitting overbought exhaustion. This is further validated by the MACD line, which has just staged a fresh bullish crossover above the signal line from the baseline, confirming the start of a renewed upward cycle. This structure is insulated by a highly constructive moving average alignment, with the stock trading comfortably above all its EMAs.

On the upside, the immediate target is RM1.890, with further strength potentially extending towards RM1.990 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Scicom (MSC) Berhad is a Malaysia-based company that provides customer contact centre and business process outsourcing (BPO) services to both local and international clients. The company focuses on delivering customer experience management, digital support, and multilingual services to enhance business efficiency and customer engagement.

### Stock Information

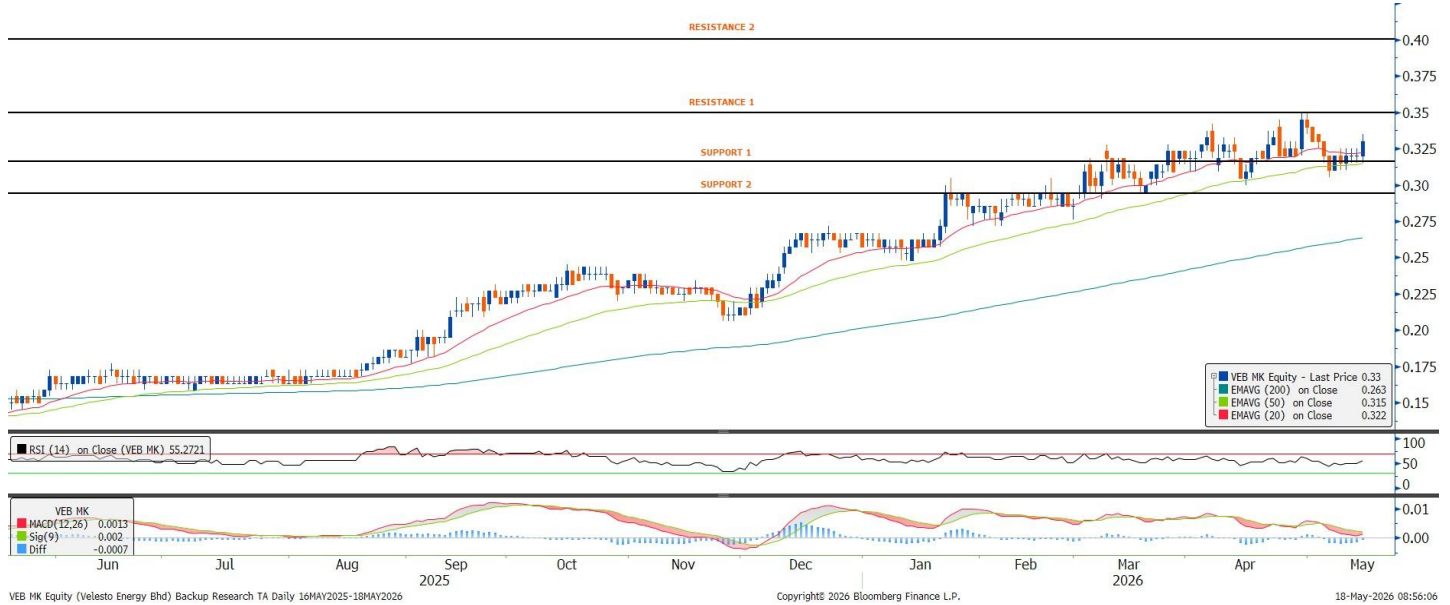
<b>Rating</b>	Non-Rated
<b>Market Cap (RMm)</b>	632.7
<b>Issued Shares (m)</b>	355.5
<b>Free Float (%)</b>	37.9
<b>Beta</b>	0.8
<b>3-mth Avg. Vol.</b>	739,085
<b>20-day Avg. Vol.</b>	562,911
<b>Shariah Compliant</b>	No

Source: Bloomberg, Mercury Research

# Velesto Energy Berhad (5243)

## Support Rebound

<b>VEB MK</b>	<b>Last Close:</b>	0.330	<b>52-week High:</b>	0.365	<b>52-week Low:</b>	0.160
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<b>Entry Price</b>	0.330 – 0.335	<b>Stop Loss</b>	0.290	<b>Target Price</b>	0.350 – 0.400
<b>Resistance 1</b>	0.350	<b>Support 1</b>	0.315	<b>RSI</b>	Bullish
<b>Resistance 2</b>	0.400	<b>Support 2</b>	0.295	<b>MACD</b>	Positive

### Technical Highlights

The stock last closed at RM0.330, establishing a firm structural floor after finding strong buying interest at its immediate support level of RM0.315. Over the preceding months, price action staged a robust recovery from its 52-week lows, eventually peaking at a high of RM0.365 in early April 2026. Following a healthy profit-taking retracement, the current structure represents a minor corrective pull-back within an intact intermediate uptrend, validating a series of higher structural lows.

Momentum is undergoing a healthy reset from recent overextended levels, with key indicators stabilizing alongside the price action. The RSI has held firmly above the 50-neutral mark and is curling upward, showing that the broader bullish bias remains dominant while carving out ample headroom for further upside. Concurrently, the MACD line has flattened near the zero line and is on the verge of staging a fresh bullish crossover above its signal line, confirming the exhaustion of recent selling pressure. The stock continues to trade above its converged 20-day and 50-day EMAs, which are fanning out neatly above the long-term 200-day EMA.

On the upside, the immediate target is RM0.350, with further strength potentially extending towards RM0.400 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

### Company Profile

Velesto Energy Berhad provides services to the oil and gas industry. The Company offers drilling services for exploration, development, and production wells. Velesto Energy serves customers worldwide.

### Stock Information

<b>Rating</b>	Non-Rated
<b>Market Cap (RMm)</b>	2,726.4
<b>Issued Shares (m)</b>	8,261.8
<b>Free Float (%)</b>	48.0
<b>Beta</b>	0.7
<b>3-mth Avg. Vol.</b>	43,768,050
<b>20-day Avg. Vol.</b>	36,451,410
<b>Shariah Compliant</b>	Yes

Source: Bloomberg, Mercury Research

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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