

Malakoff Corp Berhad (5148)

Trend Reversal Intact

MLK MK	Last Close:	0.935	52-week High:	1.120	52-week Low:	0.730
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Entry Price	0.935 – 0.940	Stop Loss	0.885	Target Price	0.960 – 1.020
Resistance 1	0.960	Support 1	0.915	RSI	Bullish
Resistance 2	1.020	Support 2	0.890	MACD	Positive

Technical Highlights

The stock last closed at RM0.935, rebounding from its support at RM0.915. With its recent movement, the trend reversal from its breakout remains validated as the price continue to trade within the uptrend channel. The successful rebound from the RM0.915 support level suggests that buying interest remains intact, keeping the near-term bullish bias unchanged.

Momentum indicators remain bullish as the RSI rises towards the overbought zone, while the MACD line continues to trade above the signal line, indicating sustained buying momentum in the market. Meanwhile, the stock has been trading well above all its EMAs, suggesting the trend structure to remain bullish. Coupled with the golden crossover between its 50-day and 200-day EMA, a strong rally may follow through if momentum continues to surge.

On the upside, the immediate target is RM0.960, with further strength potentially extending towards RM1.020 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Malakoff Corporation Berhad is an independent water and power producing company (IWPP). The Company designs, engineering, procurement, construction, installation, commissioning, testing, operation and maintenance of coal-fired electricity generating facility, and provision of engineering and project management, as well as repair, overhaul, and other services to power plants.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	4,569.3
Issued Shares (m)	4,887.0
Free Float (%)	38.9
Beta	1.0
3-mth Avg. Vol.	2,261,443
20-day Avg. Vol.	3,396,453
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Pekat Group Berhad (0245)

Cup & Handle Breakout

PEKAT MK	Last Close:	1.670	52-week High:	1.900	52-week Low:	1.110
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Entry Price	1.670 – 1.675	Stop Loss	1.455	Target Price	1.755 – 1.890
Resistance 1	1.755	Support 1	1.540	RSI	Bullish
Resistance 2	1.890	Support 2	1.460	MACD	Negative

Technical Highlights

The stock last closed at RM1.670, extending its gains for a fourth consecutive bullish session. The stock had earlier retested its support level at RM1.540 before rebounding strongly towards its current level, signalling renewed buying momentum. Price movements since January 2026 have formed a cup-and-handle pattern, with the breakout materialising in the previous session. The successful breakout reinforces the prevailing bullish sentiment and suggests potential continuation of the upward momentum in the near term.

Momentum indicators remain constructive, with the RSI rising towards the overbought zone while the MACD line closes the gap below the signal line, indicating increasing buying interest. Meanwhile, the stock continues to trade above all its EMAs, with the 20-day EMA acting as a dynamic support level. Additionally, the 50-day and 200-day EMA have formed a bullish crossover a week ago, as the stock begins to pick up pace recently.

On the upside, the immediate target is RM1.755, with further strength potentially extending towards RM1.890 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Pekat Group Berhad provides renewable energy solutions. The Company offers solar panel, lightning protection, earthing system, and renewable energy systems. Pekat Group serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	1,182.8
Issued Shares (m)	708.3
Free Float (%)	48.6
Beta	0.6
3-mth Avg. Vol.	1,183,440
20-day Avg. Vol.	1,087,402
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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