

YTL Corp Berhad (4667)

Rebound on Resistance Turned Support

YTL MK	Last Close:	2.320	52-week High:	2.820	52-week Low:	1.580
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Entry Price	2.320 – 2.325	Stop Loss	2.165	Target Price	2.410 – 2.560
Resistance 1	2.410	Support 1	2.260	RSI	Bullish
Resistance 2	2.560	Support 2	2.170	MACD	Positive

Technical Highlights

The stock last closed at RM2.320, rebounding from its resistance turned support at RM2.260. Earlier in April 2026, the price had staged a breakout above its seven-month trendline after forming a double bottom pattern. In the near term, the stock appears to be undergoing a healthy consolidation to form a higher low, reinforcing the current uptrend.

Momentum indicators remain constructive as the RSI continues to trend above the 50-level, while the MACD line maintains its trajectory above the signal line, suggesting that buying interest remains intact. The bullish bias is further supported by the stock's position above its converged EMAs, which are initializing a move upwards.

On the upside, the immediate target is RM2.410, with further strength potentially extending towards RM2.560 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

YTL Corporation Berhad operates as an integrated infrastructure developer. The Company specializes in utilities, construction, cement and building materials, property development and investment, water, sewerage, environmental, and management services. YTL serves customers worldwide.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	26,952.5
Issued Shares (m)	11,617.4
Free Float (%)	38.5
Beta	1.8
3-mth Avg. Vol.	16,998,090
20-day Avg. Vol.	17,666,590
Shariah Compliant	No

Source: Bloomberg, Mercury Research

Kossan Rubber Industries Berhad (7153)

200-day EMA Breakout

KRI MK	Last Close:	1.270	52-week High:	1.770	52-week Low:	0.935
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Entry Price	1.270 – 1.275	Stop Loss	1.145	Target Price	1.330 – 1.420
Resistance 1	1.330	Support 1	1.230	RSI	Bullish
Resistance 2	1.420	Support 2	1.150	MACD	Positive

Technical Highlights

The stock last closed at RM1.270, showing a strong recovery after testing its psychological support at the RM1.100 level. Following a consolidation phase in early April, the price action successfully broke above its descending trendline, signaling a shift in momentum.

Momentum indicators remain bullish, with the RSI sustaining its position in the positive zone (approaching the 70-level) while the MACD line continues to broaden its gap above the signal line, confirming a surge in buying momentum. This constructive outlook is further reinforced by the stock's recent crossover above all its EMAs, which have now converged to provide dynamic support.

On the upside, the immediate target is RM1.330, with further strength potentially extending towards RM1.420 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Kossan Rubber Industries Berhad manufactures and sells rubber products. Through its subsidiaries, the Company also manufactures and trades latex examination gloves as well as fabricates and installs machinery.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	3,203.0
Issued Shares (m)	2,522.0
Free Float (%)	45.3
Beta	0.5
3-mth Avg. Vol.	7,613,718
20-day Avg. Vol.	7,490,861
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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