

Land & General Berhad (3174)

Triangle Resolved within Multi-Channel, Trend Intact

LGH MK	Last Close:	0.155	52-week High:	0.190	52-week Low:	0.100
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Entry Price	0.150 – 0.155	Stop Loss	0.125	Target Price	0.165 – 0.185
Resistance 1	0.165	Support 1	0.140	RSI	Bullish
Resistance 2	0.185	Support 2	0.130	MACD	Positive

Technical Highlights

L&G last closed at RM0.155, breaking out from a triangle chart pattern formed by the convergence of a six-month descending trendline and the lower boundary of a five-month bullish parallel channel at RM0.150, signaling a resolution of near-term selling pressure that has capped the stock since October 2025. Notably, this five-month channel is nested within a broader six-year uptrend parallel channel, suggesting the breakout is a continuation of a structurally intact long-term uptrend rather than an isolated move. The alignment of both timeframes strengthens the conviction of the setup.

Momentum indicators support the bullish thesis. The RSI has risen into overbought territory, though the current reading remains below the historical peak registered during the September–October 2025 rally, leaving room for further upside before exhaustion sets in. The MACD has crossed above the signal line, reflecting strengthening buying pressure. Separately, price is trading above the 20, 50, and 200-day EMAs, all three aligned in a bullish stack, validating the broader uptrend structure across the near to medium term.

On the upside, the immediate target is RM0.165, with further strength potentially extending towards RM0.185 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Land & General Berhad is an investment holding company. The Company, through its subsidiaries, manages and develops properties and provides education services.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	460.8
Issued Shares (m)	2,973.1
Free Float (%)	57.4
Beta	0.8
3-mth Avg. Vol.	7,158,147
20-day Avg. Vol.	6,208,765
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

LB Aluminium Berhad (9326)

From Resistance to Support, Momentum Builds

LBALUM MK	Last Close:	0.530	52-week High:	0.545	52-week Low:	0.440
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Entry Price	0.525 – 0.530	Stop Loss	0.445	Target Price	0.545 – 0.600
Resistance 1	0.545	Support 1	0.500	RSI	Bullish
Resistance 2	0.600	Support 2	0.450	MACD	Positive

Technical Highlights

The stock last closed at RM0.530, breaking out from a triangle chart pattern formed by the convergence of a five-month descending trendline and the lower boundary of a four-month bullish parallel channel. The breakout is further validated by a textbook pullback sequence, following the initial breakout above RM0.520, price retraced to the resistance-turned-support level at RM0.515 before rebounding with a strong bullish candle, confirming the breakout as genuine and the support level as defended.

Momentum indicators remain bullish, as the RSI continues to trade above the 50-level while the MACD line maintains its trajectory above the signal line, indicating sustained buying pressure. Separately, price is trading above the 20, 50, and 200-day EMAs, all three aligned in a bullish stack, validating the broader uptrend structure across the near to medium term.

On the upside, the immediate target is RM0.545, with further strength potentially extending towards RM0.600 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

LB Aluminium Berhad manufactures, markets, and trades aluminum extrusion and ceiling metal tee products. Through its subsidiaries, the Company also has operation in property holding.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	230.5
Issued Shares (m)	434.9
Free Float (%)	45.5
Beta	0.9
3-mth Avg. Vol.	843,116
20-day Avg. Vol.	913,793
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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