

TSH Resources Berhad (9059)

Rebound from Support, Uptrend Intact

TSH MK	Last Close:	1.310	52-week High:	1.430	52-week Low:	1.060
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Entry Price	1.310 – 1.315	Stop Loss	1.220	Target Price	1.330 – 1.380
Resistance 1	1.330	Support 1	1.260	RSI	Bullish
Resistance 2	1.380	Support 2	1.225	MACD	Positive

Technical Highlights

The stock last closed at RM1.310, rebounding from its first support level at RM1.260. Previously, the stock had retested its first resistance level at RM1.330 in late-March before forming a higher low at its first support level. The rebound signals for a potential continuation of the stock's uptrend, as the stock have been consistently forming higher highs and lows since 2024.

Momentum indicators are bullish, as the RSI spikes to the overbought zone, while the lagging MACD line is on the verge of crossing above the signal line, indicating strong buying pressure. The price had also successfully made a breakout above its 20-day and 50-day EMAs, which validates the formation of a bullish structure in the near to medium term, as it continue to trade well above its 200-day EMA.

On the upside, the immediate target is RM1.330, with further strength potentially extending towards RM1.380 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

TSH Resources Berhad operates as a boutique integrated oil palm plantation group company. The Company produces crude palm oil and kernel with upstream plantation and milling operations for regional markets. TSH Resources serves customers in Malaysia and Indonesia.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	1,639.2
Issued Shares (m)	1,251.3
Free Float (%)	23.5
Beta	0.8
3-mth Avg. Vol.	2,011,470
20-day Avg. Vol.	2,013,395
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Southern Score Builders Berhad (0045)

EMA Compression, Potential Breakout Incoming?

SSB8 MK	Last Close:	0.580	52-week High:	0.645	52-week Low:	0.425
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Entry Price	0.580 – 0.585	Stop Loss	0.525	Target Price	0.600 – 0.620
Resistance 1	0.600	Support 1	0.565	RSI	Bullish
Resistance 2	0.620	Support 2	0.530	MACD	Positive

Technical Highlights

The stock last closed at RM0.580, rebounding from its established support at RM0.565. Since May 2024, price action has undergone a significant compression, forming an asymmetrical triangle pattern that is currently pending a decisive breakout. In the near term, an opportunity remains as the stock looks to retest its first and second resistance levels before staging a breakout from this structure.

Momentum indicators remain bullish, as the RSI continues to trade above the 50-level while the MACD line maintains its trajectory above the signal line, indicating sustained buying pressure. Corresponding to the period of price compression, the stock's position above its converged EMAs further reinforces a bullish bias, signaling strength as it approaches the apex of the pattern.

On the upside, the immediate target is RM0.600, with further strength potentially extending towards RM0.620 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Southern Score Builders Berhad operates as a construction management company. The Company specializes in the real estate construction market as well as civil works such as road and drainage, water reticulation works, and the sewerage works market. Southern Score Builders serves customers in Malaysia.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	1,318.1
Issued Shares (m)	2,272.6
Free Float (%)	26.5
Beta	1.2
3-mth Avg. Vol.	1,232,885
20-day Avg. Vol.	782,526
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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