



# Daily Newswatch

## Market Review

The FBM KLCI fell 0.2% to 1,745.3 points on Monday as late selling pressure reversed earlier gains, bucking the broader regional trend as glove stocks drew buying interest on hantavirus outbreak concerns linked to a cruise ship, while oil prices rallied after Trump rejected Iran's latest peace proposal, keeping the Strait of Hormuz largely closed and weighing on overall sentiment. Energy (-0.6%), Consumer Products & Services (-0.6%) and Transportation & Logistics (-0.4%) led sectoral losses, dragged by Petronas Dagangan (-2.3%), Sime Darby (-1.8%) and Axiata Group (-1.7%). Market breadth, however, was bullish, with gainers outnumbering losers at 561 to 558, and 637 counters closing unchanged.

Asian markets closed mixed on Monday as strong AI-driven gains in Seoul's KOSPI offset broader investor concerns over escalating US-Iran tensions, after both sides rejected each other's latest peace proposals, sending oil prices surging 3% and keeping the Strait of Hormuz largely closed. The Shanghai Composite rose 1.1% to 4,225.0, TAIEX gained 0.5% to 41,790.1, and KOSPI surged 4.3% to 7,822.2, while the Nikkei 225 edged down 0.5% to 62,417.9 and the Hang Seng closed flat at 26,406.8. In China, gains were led by Information Technology (+3.5%), Health Care (+1.8%) and Real Estate (+1.6%), driven by Hunan Nucien Pharmaceutical (+20%), Kewell Technology (+20%) and Shanghai Skychem (+20%). South Korea saw Electronic Technology (+7.4%), Consumer Durables (+3.5%) and Industrial Services (+2.9%) led the gains, with Seondo Electric (+30%), Hansol Technics (+30%) and KyungIn Electronics (+29.8%) among the top performers.

European stocks closed lower for a third consecutive session, with the STOXX 50 falling 0.3% to 5,895 and the STOXX 600 flat at 612, as Trump's rejection of Iran's counteroffer prolonged the suspension of Middle East energy exports and weighed on risk sentiment. Consumer discretionary led losses, dragging Paris-listed luxury names. LVMH fell over 4%, while Hermès and L'Oréal each dropped around 3%. On the bright side, Schneider Electric added 2.3% and Siemens gained 1.4% ahead of its earnings release this week.

US stocks rebounded on Monday, with the S&P 500 gaining 0.2% and the Nasdaq rising 0.1% to fresh record highs, while the Dow advanced 95 points, led by a strong chipmaker rally on AI optimism. Nvidia climbed 2%, Tesla surged 3.9%, Qualcomm jumped 8.4%, AMD added 0.8%, and Micron soared 6.5% on tighter memory-chip supply expectations amid Samsung labour unrest. Gains came despite rising oil prices after Trump rejected Iran's response and warned the ceasefire was on "life support", with investors also eyeing an upcoming Trump-Xi summit later this week.

## Macro Snapshots

- **US:** Oil rises after Trump rejects Iran's response to US peace proposal
- **US:** Existing Home Rebound Less Than Expected
- **CN:** Factory inflation hits post-Covid-19 high after cost shock
- **MY:** 3 local firms get access to Arm Ltd's designs

## Corporate Snapshots

- **PERMAJU:** To stop selling Ford cars after 15 years
- **HEGROUP:** Bags RM86m substation construction job in Selangor
- **INFOM:** Bags RM42m contract from Thailand's Bangkok Bank
- **METRO:** Plans one-for-four bonus issue of warrants

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,745.3	(0.2)	3.9
Dow Jones	49,704.5	0.2	3.4
Nasdaq CI	26,274.1	0.1	13.0
S&P 500	7,412.8	0.2	8.3
SX5E	5,895.5	(0.3)	1.8
FTSE 100	10,269.4	0.4	3.4
Nikkei 225	62,417.9	(0.5)	24.0
Shanghai CI	4,225.0	1.1	6.5
HSI	26,406.8	0.0	3.0
STI	4,942.8	0.4	6.4

Market Activities	Last Close	% Chg
Vol traded (m shares)	4,201.1	27.1
Value traded (RM m)	3,175.0	5.7
Gainers	561	
Losers	558	
Unchanged	637	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
TOPG	0.855	12.5	191.7
ZETRIX	0.855	(1.7)	131.4
SMRT	0.280	33.3	115.3
OPPSTAR	0.680	78.9	110.8
VSI	0.210	7.7	98.5

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
TOPG	0.855	12.5	158.6
CIMB	7.930	0.0	114.6
ZETRIX	0.855	(1.7)	114.2
IOIPG	4.460	(0.4)	89.8
GAM	4.510	0.2	84.0

Currencies	Last Close	Daily chg %
USD/MYR	3.924	(0.1)
USD/JPY	157.170	0.0
EUR/USD	1.179	0.0
USD/CNY	6.796	0.1
US Dollar Index	97.955	0.1

Commodities	Last Close	% Chg
Brent (USD/barrel)	104.2	2.9
Gold (USD/troy oz)	4,738.9	0.1
CPO (MYR/metric t)	4,488.0	(0.2)
Bitcoin (USD/BTC)	81,833.6	0.0

Source: Bloomberg



## Macro News

### US: Oil rises after Trump rejects Iran's response to US peace proposal

Oil prices rallied on Monday, a day after President Donald Trump said Iran's response to a US peace proposal was "unacceptable," raising supply fears as the Strait of Hormuz stayed largely closed, which kept the global market tight. Brent crude futures climbed US\$2.70 or 2.67% to US\$103.99 a barrel at 0902 GMT. US West Texas Intermediate was at US\$97.66 a barrel, up US\$2.24, or 2.35%. They rose to US\$105.99 and US\$100.37 a barrel, respectively, earlier in the session. Last week, both contracts recorded 6% weekly losses on hopes for an imminent end to the 10-week-old conflict that would allow oil transit through the Strait of Hormuz. (*Reuters*)

### US: Existing Home Rebound Less Than Expected

Existing home sales in the United States inched higher by 0.2% from the seven-month low in the previous month to an annualized rate of 4.02 million units in April of 2026. The result was slightly below expectations 4.05 million units sold, pressured by higher mortgage rates after the surge in energy prices drove long-term Treasury yields to increase. Sales fell sharply in the West (-2.6% to 750 thousand), offsetting an increase in the Midwest (2.2% to 950 thousand). Inventory grew by 5.8% to 1.47 million, equivalent to 4.4 months of supply. Still, the NAR saw the result as optimistic. "Despite mixed macroeconomic signals—including a record-high stock market and historically low consumer confidence—home sales were modestly boosted by the continued improvement in housing affordability," said NAR Chief Economist Dr. Lawrence Yun. "Mortgage rates are lower from a year ago, and average income growth is outpacing home price gains." (*National Association of Realtors*)

### UK: Bank of England's Greene waits on Iran war before backing hikes

Bank of England (BOE) rate-setter Megan Greene said it's worth waiting to see how the Iran war develops before deciding whether to hike interest rates, as she warned the risks to inflation are "entirely on the upside". Britain's weak economy and loose labour market should limit second-round price effects from the global energy shock, she said, albeit adding that progress on inflation was stalling even before the conflict erupted. "It's worth waiting for a little while to see what happens with the progression of this war and therefore see what we can infer about how it will propagate through the economy before we make a move," she told *Bloomberg's* Odd Lots podcast. "We've now had a negative supply shock, an energy shock, and that stands to push inflation up and growth down, which is a terrible situation for a central banker to be in." (*Bloomberg*)

### CN: Policies threaten US\$650bn in G7, US Chamber of Commerce says

China's industrial strategy threatens hundreds of billions of dollars worth of industrial output in the world's most advanced economies, posing a danger of hollowing out their industrial capabilities, according to a release from the largest American business lobby. Chinese policies are "becoming more systematic and pervasive", according to the report, published on Monday by the US Chamber of Commerce and prepared by the Rhodium Group research firm. "Beijing is actively reinforcing its control over value chains using regulations and economic coercion." Advanced economies face the risk of sustained erosion in manufacturing competitiveness because of a more expansive industrial policy by Beijing, and ought to coordinate better to meet the danger, the report said. (*Bloomberg*)

### CN: Factory inflation hits post-Covid-19 high after cost shock

China's factory prices grew at the fastest pace since the pandemic four years ago as the fallout from the Iran war sharply raised costs. Producer prices rose 2.8% in April from a year earlier after an increase of 0.5% in the previous month, according to data released by the National Bureau of Statistics on Monday. That was the fastest since July 2022 and higher than all estimates in a *Bloomberg* survey of economists, whose median was 1.8%. Though food prices slumped, consumer inflation unexpectedly climbed to 1.2% from a year earlier from 1% in March, surprising analysts who expected a slight slowdown. (*Bloomberg*)

### CN: Green tech firms target new consumers hit by Iran war energy shock

China's clean technology titans, hungry for export markets to boost flagging profits, aren't letting a crisis go to waste. Manufacturers of electric vehicles, batteries and solar panels have been wooing nations looking to wean themselves off costly fuel imports since the Iran war triggered a global energy shock. One of the country's largest solar manufacturers, Jinko Solar Co, inked two deals at the end of April with partners in Nigeria — in a region where diesel prices have soared 40% since the start of the crisis — while auto manufacturers are hunting avenues to extend sales into locations including Europe, and energy storage firms are lifting overseas shipments. (*Bloomberg*)

### MY: 3 local firms get access to Arm Ltd's designs

Three local chip design firms have been granted exclusive access to computing platforms and intellectual property (IP) from global semiconductor giant Arm Limited. Economy minister Akmal Nasrullah Nasir said Great Asic Technology Sdn Bhd, SkyeChip Bhd, and Oppstar Technology Sdn Bhd were granted access under a strategic collaboration between the government and Arm Limited to strengthen integrated circuit (IC) design capabilities and accelerate Malaysia's transition towards a high-value semiconductor industry. Formal offer letters were presented to the companies for access to the British firm's Neoverse Compute Subsystems (CSS) and Arm Flexible Access (AFA) during a ceremony here officiated by Akmal. (*FMT*)



**MY: US companies on three-day investment mission to explore opportunities in Malaysia**

Around 22 US companies are on an investment mission in Malaysia, seeking investment opportunities across multiple sectors, including artificial intelligence, energy, financial services, and insurance, as part of their efforts to foster business with Asean, given the bloc's potential to emerge as the world's fourth-largest economy by the end of the decade. US-Asean Business Council (US-ABC) president and chief executive officer Brian McFeeters said US companies are already operating in Penang and Johor, and they are looking to expand further. He said among their objectives, these firms are seeking assistance from federal and state governments in areas such as permits, regulatory facilitation, and talent attraction to grow their operations. *(Bernama)*

**MY: Consumer spending expected to slow amid subsidy reforms, inflation pressures — economists**

Malaysian consumer spending is expected to become more cautious in the second quarter of 2026, as rising inflationary pressures and the government's push for more targeted fuel subsidies dampen domestic consumption, according to economists. Research houses warn that domestic policy changes, compounded by persistent geopolitical tensions in the Middle East, are likely to weigh on household sentiment and discretionary spending in the coming months. "While the Budi Madani quota adjustments have exerted a minimal drag on spending thus far, the government's ongoing refinement of eligibility thresholds for targeted petrol subsidies may induce more cautious consumption patterns, particularly among higher-income households," MBSB Research said in a note. *(The Edge)*

**MY: Govt allocates RM2.17bn to develop Sandakan, says minister**

The Madani government has allocated RM2.17 billion under the 13th Malaysia Plan (13MP) to strengthen development in Sabah through the implementation of 39 strategic projects in Sandakan. Minister in the Prime Minister's Department (Sabah and Sarawak) Datuk Mustapha Sakmud said the allocation under Rolling Plan 1 (RP1) covers various strategic sectors, including road infrastructure, water supply, education, security, and environmental conservation. "Of the total, 26 projects are currently in the implementation phase, 12 are in the post-implementation phase, and one has been completed. "This positive development reflects encouraging implementation progress and strong coordination among ministries, implementing agencies, and the state government," he said in a statement here on Monday. *(Bernama)*

**MY: MPOB: Malaysia's palm oil stocks up 1.71% to 2.30 mil tonnes in April 2026**

Malaysia's palm oil stocks rose 1.71% or 38,900 tonnes to 2.30 million tonnes in April 2026, from 2.27 million a month earlier, according to the Malaysian Palm Oil Board (MPOB). In its April industry performance report, MPOB said crude palm oil (CPO) stocks also increased 0.54% or 6,844 tonnes to 1.26 million tonnes in April 2026, from 1.25 million in March 2026. "Processed palm oil stockpiles climbed 3.16% to 1.04 million tonnes from 1.01 million tonnes," it said. On production, MPOB said CPO output surged 18.37% or 252,952 tonnes to 1.63 million tonnes, from 1.38 million a month earlier, while palm kernel output also increased 19.92% month-on-month to 390,124 tonnes, from 325,320. *(Bernama)*

**MY: Malaysian consumers splurge in March as wholesale surges amid Iran war, Ramadan**

Malaysia's wholesale and retail activity grew at its fastest pace in three years as bulk buying surged in March during Ramadan and in the shadow of the Iran war. Wholesale and retail sales value totalled RM169.0 billion in March, an increase of 9.8% when compared to the same month in 2025, Department of Statistics Malaysia said in a statement. The rate is the highest since March 2023, and sharply above February's 5.3% year-on-year gain. On a month-on-month basis, distributive trade rose 8.1% in March, reversing the contraction in February. Retail trade recorded sales of RM72 billion, a 7.5% year-on-year growth, driven by higher sales at supermarkets, mini markets, and department stores. Specialised stores also saw stronger sales of pharmaceuticals, cosmetics, clothing, and jewellery. *(The Edge)*

**MY: Malaysia, Indonesia central banks sign new pact to strengthen cooperation**

Bank Negara Malaysia and Bank Indonesia said on Monday they have signed a pact that strengthens bilateral cooperation to promote regional stability and growth. The memorandum of understanding (MOU) provides a platform for cooperation in monetary policy, financial stability, payment systems, digitalisation, financial sector development and information sharing, among others, according to a joint statement from the central banks. "The signing of this MOU sets the stage for a more robust and synergistic partnership," the statement read. "Both central banks look forward to continued cooperation in the mutually agreed areas for the greater prosperity of both economies." For Bank Negara Malaysia, the MOU also "underscores our shared commitment to deepen collaboration across established areas of central banking while expanding cooperation into emerging areas of mutual interest", said governor Datuk Seri Abdul Rasheed Ghaffour. *(The Edge)*

## Corporate News

**RHBBANK: Gets green light from BNM to initiate talks on insurance unit's merger**

RHB Bank Bhd said it has secured a green light from Bank Negara Malaysia (BNM) to begin negotiations with Tokio Marine Asia Pte Ltd on a potential disposal of up to 100% of its stake in its insurance arm RHB Insurance Bhd. The proposed deal would see RHB Insurance merged with Tokio Marine Insurans (Malaysia) Bhd to form an enlarged entity, in which RHB would retain up to a 35% stake. In a filing with Bursa Malaysia on Monday, RHB Bank said BNM, via a letter on Monday, had indicated it has no objection to the parties commencing negotiations, with a six-month deadline to conclude the talks. The clearance is not the final approval. Under the Financial Services Act 2013, the parties must still obtain the Minister of Finance's approval, upon BNM's recommendation, before entering into any definitive agreements. *(The Edge)*



**PPB: Wilmar to appeal Russian seizure of indirect 24% stake in JSC Etalon**

PPB Group Bhd said its 18.8%-owned associate, Wilmar International Ltd, is appealing a Russian court order to seize a 24% stake in oils and fats producer JSC Etalon, indirectly owned by Wilmar. The seizure stems from a broader Russian court ruling on May 5 for the state to confiscate a 68% stake in Rusagro plc, linked to founder Vadim Moshkovich, after he was found guilty of violating anti-corruption laws. According to PPB's bourse filing, Wilmar stated that the seizure includes a 24% interest in Etalon held by LLC Production and Commercial Firm Profit, a Russian-incorporated company involved in the oils and fats business. The court appeared to have concluded that Profit was beneficially owned or controlled solely by the Rusagro Group, which Wilmar said was incorrect. *(The Edge)*

**GENTING: Sells participating interest in Kasuri LNG project to Indonesian partner Rukun Raharja**

Genting Bhd is partnering with Indonesian company PT Rukun Raharja for its Kasuri gas project in West Papua by selling a 5% stake in both the gas production area and liquefied natural gas (LNG) facility. This move helps reduce risk and involve more local participation in the multi-billion-ringgit LNG venture. In a statement on Monday, Genting said its 95%-owned indirect subsidiaries, Genting Oil Kasuri Pte Ltd and Genting LNG Pte Ltd, had entered into agreements with PT Rukun Raharja and subsidiary PT Raharja Energi Cepu Tbk for the divestments. The transaction involves the sale of a 5% participating interest in the Kasuri production sharing contract (PSC) with Indonesia's upstream oil and gas regulator SKK Migas, as well as a 5% equity interest in PT Layar Nusantara Gas (PTLNG), the entity developing Indonesia's inaugural floating liquefied natural gas (FLNG) vessel. *(The Edge)*

**GAMUDA: Secures solar farm project in Australia, RHB Research estimates RM600m in contract value**

Gamuda Bhd said on Monday that it has secured a contract to deliver the 75-megawatt solar farm in Western Australia. The Jinbi Solar Farm project consists of 160,000 panels in the Pilbara region, the company said in a statement. The project owned by Yindjibarndi Energy Corporation, Australia's indigenous-led renewable energy initiatives, will supply power to mining giant Rio Tinto. "This project is not only a vital addition to our renewable energy pipeline but also a testament to our commitment to the Pilbara's future infrastructure," said John Anderson, chief executive of Gamuda's wholly owned Australian unit DT Infrastructure. *(The Edge)*

**ANCOMNY: Says DOM-MMC consortium has bagged JB ART project, confirming The Edge report**

Ancom Nylex Bhd's 42.2%-owned subsidiary, Nylex (Malaysia) Bhd, has received a letter of intent (LOI) from the Malaysian government for a proposed public-private partnership rail project in Iskandar Malaysia. In a filing with Bursa Malaysia, Ancom said the LOI was issued by the Public Private Partnership Unit (Ukas) under the Prime Minister's Department on May 5. The company said the government has granted approval in principle to a consortium comprising DOM Industries (M) Sdn Bhd, MMC Engineering Sdn Bhd, BTS Group Holdings Public Company Limited and Nylex. This confirms an earlier report by *The Edge* that the consortium would be awarded the project. *(The Edge)*

**PERMAJU: To stop selling Ford cars after 15 years**

Permaju Industries Bhd announced that it is exiting its Ford dealership business after about 15 years, after its wholly owned unit Capital Intertrade Sdn Bhd has moved to cease operations. In a filing on Bursa Malaysia, the motor vehicle distributor said Capital Intertrade had served a "notice of company closure" and "surrender of operations" to Sime Darby Bhd's wholly owned unit Sime Darby Auto ConneXion Sdn Bhd (SDAC) — the sole distributor of Ford in Malaysia. The notices would effectively terminate its dealer sale and service agreement with SDAC, which the parties had first entered on April 22, 2011. Both parties have mutually agreed to end operations by July 31, 2026. *(The Edge)*

**PARADIGM: Posts RM39.2m quarterly NPI in 1Q, declares 1.8 sen DPU**

Paradigm Real Estate Investment Trust reported a net property income (NPI) of RM39.23 million for the first quarter ended March 31, 2026 (1QFY2026), slightly lower than the RM41.72 million recorded in the preceding quarter, mainly due to higher property management fees. Revenue slipped marginally to RM60.46 million from RM60.85 million in 4QFY2025, weighed by lower advertising and promotional income. No year-on-year comparison was available, as this marks the REIT's fourth quarterly results announcement since its listing in June 2025. Paradigm REIT declared a distribution per unit (DPU) of 1.8 sen, amounting to RM28.83 million, payable on June 10. The payout represents 99.8% of distributable income and translates into an indicative annualised yield of about 4.21%, based on its closing price of 97.5 sen on Monday. *(The Edge)*

**CEB: 3Q net profit up 22% as revenue surges on better product mix**

Cape EMS Bhd reported a 21.72% increase in net profit for its third quarter, supported by a sharp rise in revenue driven by a better product mix and product diversification, particularly at its wholly-owned US subsidiary, iConn Inc. Net profit for the three months ended March 31, 2026 (3QFY2026) rose to RM4.18 million from RM3.43 million a year earlier, while revenue jumped 48.77% to RM107.69 million from RM72.39 million, according to the electronics manufacturing services provider in a bourse filing on Monday. No dividend was declared for the quarter under review. For the first nine months of FY2026, the group posted a net profit of RM15.86 million on revenue of RM288.71 million. No year-on-year comparison is available, as the group had changed its financial year end from Dec 31 to June 30. *(The Edge)*



**METRO: Plans one-for-four bonus issue of warrants**

Metro Healthcare Bhd has proposed a bonus issue of warrants on the basis of one warrant for every four existing shares held. The exercise will involve the issuance of up to 244.73 million warrants with a tenure of five years. As of April 21, the group's issued share capital stood at RM56.29 million, comprising 978.91 million shares, with no treasury shares, according to its filing with Bursa Malaysia. Based on an illustrative exercise price of 20 sen per warrant — representing a discount of about 2.4% to the five-day volume-weighted average price of 20.5 sen up to April 21 — the group could raise gross proceeds of up to RM48.9 million. *(The Edge)*

**NCT: Signs term sheet to sell 100-acre smart industrial park land for data centre project**

NCT Alliance Bhd said it has signed a term sheet for the proposed sale of a 100-acre land parcel within its NCT Smart Industrial Park (NSIP) for a data centre development that could support up to 800MW of capacity. In a Bursa Malaysia filing on Monday, the property developer said the site had been identified by a global data centre operator as a potential development location, although the purchaser was not disclosed. NCT said the proposed transaction remains subject to regulatory approvals and the execution of definitive agreements between the parties. The group added that the proposed sale is expected to contribute positively to revenue and earnings upon completion, while strengthening its position in the digital infrastructure segment. *(The Edge)*

**HEGROUP: Bags RM86m substation construction job in Selangor**

Electrical engineering service provider HE Group Bhd has bagged an RM86 million award for the construction of a substation in Selangor. Under the scope, HE Group will construct a 132kilovolts/33kilovolts substation, with completion targeted by Oct 31, 2027. This contract is expected to contribute positively to the company's financial performance over its duration. The contract was awarded to its wholly owned subsidiary, Hexatech Engineering Sdn Bhd, which principally focused on power distribution systems for end-user premises such as industrial plants, as well as both industrial and commercial substations. Following the latest award, HE Group's order book stood at approximately RM150 million, providing the group with a steady pipeline of works and earnings visibility. *(The Edge)*

**INFOM: Bags RM42m software support contract from Thailand's Bangkok Bank**

Technology solutions provider Infomina Bhd has secured a contract to provide software subscription renewal support services to Bangkok Bank Public Company Ltd for US\$10.75 million (RM42.1 million). In an announcement to Bursa Malaysia on Monday, Infomina said that its 99.99%-owned unit Infomina (Thailand) Co Ltd had received the signed software subscription renewal sales quotation from Bangkok Bank on May 8. The job will span three years from March 31, 2026, with its value invoiced progressively over the period. "Any renewal of the software subscription agreement in the future will be subjected to new sales quotations and agreements to be negotiated with Bangkok Bank towards the end of the period," Infomina noted. *(The Edge)*

**TANCO: Teams up with Hong Kong firm for concrete products venture**

Tanco Holdings Bhd is venturing into the concrete products manufacturing business via a joint venture with Hong Kong-based King Well Holdings Ltd (KWHL). The move is aimed at strengthening its construction materials supply chain and support future development projects. In a Bursa Malaysia filing on Monday, Tanco said its indirect wholly-owned subsidiary Tanco Precast Industries Sdn Bhd (TPISB) had entered into a joint venture cum shareholders agreement with KWHL to fabricate, manufacture, supply and sell concrete-related products in Malaysia. Under the agreement, the parties will incorporate a joint-venture company (JVCo), with TPISB holding a 51% stake and KWHL owning the remaining 49%. *(The Edge)*

Upcoming key economic data releases	Date
US PPI (MoM) (Apr)	May 13
US Crude Oil Inventories	May 13
US 10-Year Note Auction	May 13
US Retail Sales (MoM) (Apr)	May 14
US Initial Jobless Claims	May 14
US 30-Year Bond Auction	May 14
<i>Source: Investing.com</i>	



## Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Bonia Corporation	Consumer	0.88	0.12	13.64
British American Tobacco (M)	Consumer	6.30	0.60	9.52
MBM Resources	Consumer	5.20	0.44	8.54
Sentral REIT	REIT	0.70	0.06	8.29
CapitaLand Malaysia Trust	REIT	0.63	0.05	8.10
KIP REIT	REIT	0.87	0.07	7.98
MAG Holdings	Consumer	1.28	0.10	7.42
Magnum	Consumer	1.28	0.10	7.42
Ta Ann Holdings	Plantation	5.45	0.39	7.16
Paramount Corporation	Property	1.03	0.07	7.09
Sports Toto	Consumer	1.30	0.09	7.08
Al-Aqar Healthcare REIT	REIT	1.23	0.08	6.50
Al-Salam REIT	REIT	0.46	0.03	6.15
RHB Bank	Finance	8.28	0.51	6.14
Wellcall Holdings	Ind. Prod.	1.18	0.07	6.02

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

## IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
Gold Li Holdings Berhad	ACE Market	0.13	117.0	36.0	05 May	18 May
Skyechip Berhad	MAIN Market	0.88	400.0	-	06 May	20 May
EI Power Berhad	ACE Market	0.48	129.5	70.0	06 May	21 May
Bus Cap Berhad	ACE Market	0.23	107.3	19.2	15 May	03 June

Source: Bursa Malaysia

# Disclaimer & Disclosure of Conflict of Interest

The information contained in this report is based on data obtained from data and sources believed to be reliable at the time of issue of this report. However, the data and/or sources have not been independently verified and as such, no representation, express or implied, are made as to the accuracy, adequacy, completeness or reliability of the information or opinions in this report.

This report may contain forward-looking statements which are often but not always identified by the use of words such as “believe”, “estimate”, “intend” and “expect” and statements that an event or result “may”, “will” or “might” occur or be achieved and other similar expressions. Such forward-looking statements are based on assumptions made and information currently available to Mercury Securities Sdn Bhd. (“Mercury Securities”) and are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement to be materially different from any future results, performance or achievement, expressed or implied by such forward-looking statements. Caution should be taken with respect to such statements and recipients of this report should not place undue reliance on any such forward-looking statements. Mercury Securities expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or circumstances after the date of this publication or to reflect the occurrence of unanticipated events.

Accordingly, neither Mercury Securities nor any of its holding company, related companies, directors, employees, agents and/or associates nor person connected to it accept any liability whatsoever for any direct, indirect, or consequential losses (including loss of profits) or damages that may arise from the use or reliance on the information or opinions in this publication. Any information, opinions or recommendations contained herein are subject to change at any time without prior notice. Mercury Securities has no obligation to update its opinion or the information in this report.

This report does not have regard to the specific investment objectives, financial situation and particular needs of any specific person. Accordingly, investors are advised to make their own independent evaluation of the information contained in this report and seek advice from, amongst others, tax, accounting, financial planner, legal or other business professionals regarding the appropriateness of investing in any securities or the investment strategies discussed or recommended in this report. Nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to your individual circumstances or otherwise represents a personal recommendation to you. This report is not intended, and should not under no circumstances be considered as an offer to sell or a solicitation of any offer or a solicitation or expression of views to influence any one to buy or sell the securities referred to herein or any related financial instruments.

Mercury Securities and its holding company, related companies, directors, employees, agents, associates and/or person connected with it may, from time to time, hold any positions in the securities and/or capital market products (including but not limited to shares, warrants and/or derivatives), trade or otherwise effect transactions for its own account or the account of its customers or be materially interested in any securities mentioned herein or any securities related thereto, and may further act as market maker or have assumed underwriting commitment or deal with such securities and provide advisory, investment, share margin facility or other services for or do business with any companies or entities mentioned in this report. In reviewing the report, investors should be aware that any or all of the foregoing among other things, may give rise to real or potential conflict of interests and should exercise their own judgement before making any investment decisions.

This research report is being supplied to you on a strictly confidential basis solely for your information and is made strictly on the basis that it will remain confidential. All materials presented in this report, unless specifically indicated otherwise, are under copyright to Mercury Securities. This research report and its contents may not be reproduced, stored in a retrieval system, redistributed, transmitted, or passed on, directly or indirectly, to any person or published in whole or in part, or altered in any way, for any purpose.

This report may provide the addresses of, or contain hyperlinks to websites. Mercury Securities takes no responsibility for the content contained therein. Such addresses or hyperlinks (including addresses or hyperlinks to Mercury Securities own website material) are provided solely for your convenience. The information and the content of the linked site do not in any way form part of this report. Accessing such website or following such link through the report or Mercury Securities’ website shall be at your own risk.

This report is not directed to or intended for distribution or publication outside Malaysia. If you are outside Malaysia, you should have regard to the laws of the jurisdiction in which you are located.

The views expressed in this research report accurately reflect the analyst’s personal views about any and all of the subject securities or issuers; and no part of the research analyst’s compensation was, is or will be, directly or indirectly, related to the specific recommendations or views expressed in the report.

## Published & Printed By:

MERCURY SECURITIES SDN BHD  
Registration No. 198401000672 (113193-W)  
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,  
50480 Kuala Lumpur  
Telephone: (603) - 6203 7227  
Website: [www.mercurysecurities.com.my](http://www.mercurysecurities.com.my)  
Email: [mercurykl@mersec.com.my](mailto:mercurykl@mersec.com.my)