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Genting Malaysia Berhad (4715)

Breakout of 5-Month Downtrend Line Signals Trend Reversal

GENM MK	Last Close:	2.040	52-week High:	2.390	52-week Low:	1.650

Entry Price	2.040 – 2.045	**Stop Loss**	1.845	**Target Price**	2.150 – 2.250
Resistance 1	2.150	**Support 1**	1.920	**RSI**	Bullish
Resistance 2	2.250	**Support 2**	1.850	**MACD**	Bullish

Technical Highlights

The stock last closed at RM2.040, breaking above its 5-month downtrend line from late November 2025 to mid-April 2026. After retracing from the RM2.310 peak, the stock established a strong support level at RM1.750 and consolidated for five months before breaking above the RM1.920 level, signalling improving buying momentum. As the immediate support holds its strength, the stock appears poised to continue its upward momentum towards the next resistance at RM2.150.

Momentum indicators are bullish, as the RSI rises toward the overbought territory, while the lagging MACD line had crossed above the signal line. The price had successfully made a breakout above all its EMAs, which could signal the start of a multi-month impulsive rally.

On the upside, the immediate target is RM2.150, with further strength potentially extending towards RM2.250 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Genting Malaysia Berhad is a leading resort and casino operator in Malaysia and internationally, best known for operating Resorts World Genting. The company focuses on gaming, hospitality, and entertainment businesses, generating revenue from both local and foreign tourists. It continues to expand its presence through overseas investments and integrated resort developments.

Stock Information

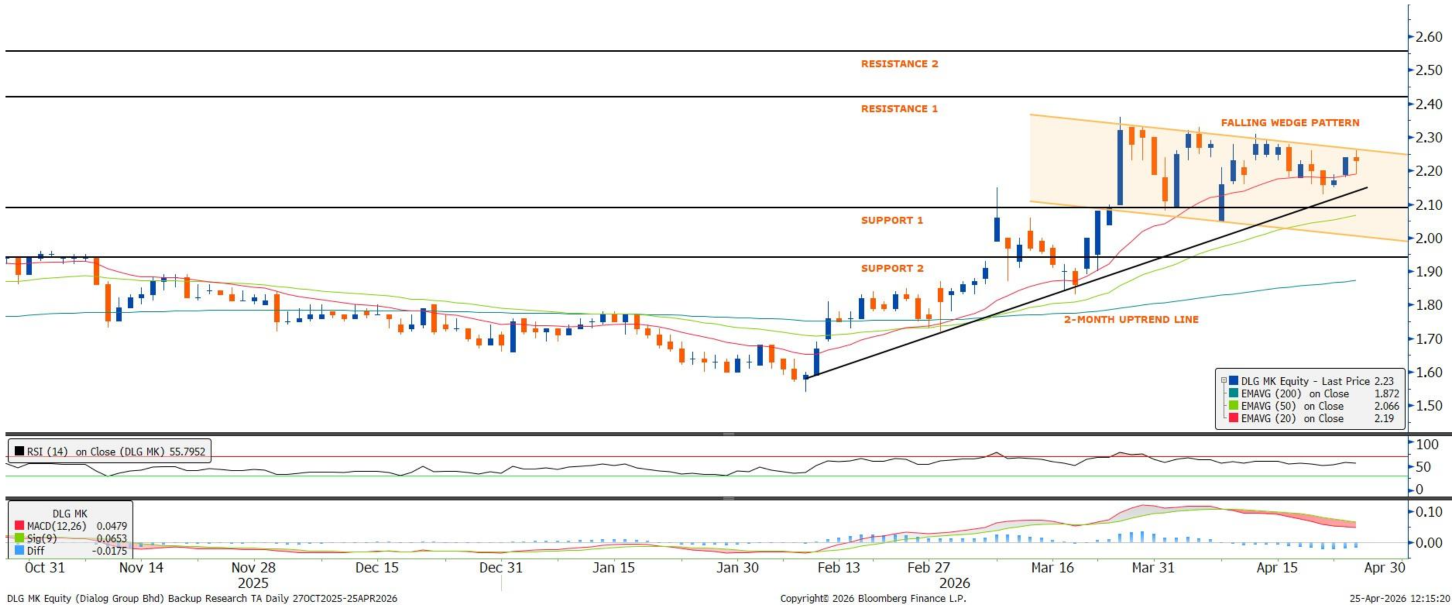
Rating	Non-Rated
Market Cap (RMm)	11,562.2
Issued Shares (m)	5,667.7
Free Float (%)	25.6
Beta	0.6
3-mth Avg. Vol. (m)	3,134,431
Shariah Compliant	No

Source: Bloomberg, Mercury Research

Dialog Group Berhad (7277)

Falling Wedge Pattern Formed

DLG MK	Last Close:	2.230	52-week High:	2.360	52-week Low:	1.340



Entry Price	2.230 – 2.235	**Stop Loss**	2.045	**Target Price**	2.330 – 2.530
Resistance 1	2.330	**Support 1**	2.100	**RSI**	Bullish
Resistance 2	2.530	**Support 2**	2.050	**MACD**	Bearish

Technical Highlights

The stock closed at RM2.230, rebounding from its established support at RM2.100. Following the rally from early to mid-March 2026, the price has consolidated into a tightening range, forming a falling wedge pattern, which is typically a bullish continuation setup. If sustained, the price is expected to trade towards the upper band of the wedge at around RM2.260, while a breakout above the wedge could trigger a stronger bullish continuation.

Momentum indicators remain largely constructive, the RSI is trending higher toward overbought territory, while the MACD, although yet to cross above the signal line, is showing early signs of a potential bullish crossover. The price continues to trade comfortably above the EMA-20, EMA-50, and EMA-200, underpinning the broader bullish structure.

On the upside, the immediate target is RM2.330, with further strength potentially extending towards RM2.530 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Company Profile

Dialog Group Berhad is an integrated technical service provider to the energy sector, specializing in upstream, midstream, and downstream activities. The company is well known for its tank terminal and storage facilities, as well as engineering and maintenance services in the oil and gas industry. It also plays a key role in supporting energy infrastructure and long-term storage projects in the region.

Stock Information

Rating	Non-Rated
Market Cap (RMm)	12,583.2
Issued Shares (m)	5,642.7
Free Float (%)	76.2
Beta	1.0
3-mth Avg. Vol. (m)	16,807,410
Shariah Compliant	Yes

Source: Bloomberg, Mercury Research

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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