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Sime Darby Property Berhad (5288)

Clear Breakout Above 2-Month Downtrend Line

Technical Highlights

The stock last closed at RM1.360, breaking above its 2-month downtrend line formed since February 2026, signalling a potential trend reversal reinforced by the formation of a three white soldiers candlestick pattern. Following a period of consolidation between RM1.330 and RM1.270, the stock has regained upward momentum and reclaimed RM1.330, now acting as near-term support. This move reflects renewed buying interest and suggests that the price may continue trending higher, supporting a longer-term bullish outlook.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line trading above the signal line, indicating a surge in momentum. The price had also crossed above all its EMAs, indicating bullish trend structure. Although the price is still trading below its 200-day EMA, suggesting that the broader trend has yet to fully turn bullish, recent price action is turning more constructive, with the latest candle crossing above its short-term EMAs, indicating a potential near-term buy signal and improving upside momentum.

On the upside, the immediate target is RM1.440, with further strength potentially extending towards RM1.510 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.360 – RM1.365
Stop Loss – RM1.265
Target Price – RM1.440 – RM1.510

Technical	
Resistance 1 (RM)	1.440
Resistance 2 (RM)	1.510
Support 1 (RM)	1.330
Support 2 (RM)	1.270
MACD	Bullish
RSI	Bullish

Stock Information	
Last Close (RM)	1.360
52-week High (RM)	1.610
52-week Low (RM)	1.180

Company Profile

Sime Darby Property Berhad is a leading property developer in Malaysia, focusing on township development, residential, commercial, and industrial projects. It is part of the Sime Darby group legacy and is known for large-scale developments such as integrated townships across the country. The company continues to expand its portfolio with sustainable and community-focused developments.

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TECHNICAL WATCH
Thursday, Apr 23, 2026
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RCE Capital Berhad (9296)

Double Bottom Breakout Signals Upward Momentum

Technical Highlights

The stock last closed at RM1.120, rebounding from its first support level at RM1.100, where a double bottom pattern has formed. This recovery above the 3-month downtrend line indicates signs of a potential trend reversal into an uptrend. The breakout above RM1.100 further reinforces strengthening bullish momentum, suggesting a shift from the recent downtrend. Moving forward, the stock appears well-positioned to advance toward the immediate resistance level at RM1.150.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line cross above the signal line, indicating a surge in momentum. The price has also moved above its 50-day EMA, reinforcing near-term strength, although it remains below the 200-day EMA, which continues to cap the broader trend. Overall, the setup points to a constructive near-term outlook with room for further upside.

On the upside, the immediate target is RM1.150, with further strength potentially extending towards RM1.190 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.120 – RM1.125
Stop Loss – RM1.065
Target Price – RM1.150 – RM1.190

Technical	
Resistance 1 (RM)	1.150
Resistance 2 (RM)	1.190
Support 1 (RM)	1.100
Support 2 (RM)	1.070
MACD	Bullish
RSI	Bullish

Stock Information	
Last Close (RM)	1.120
52-week High (RM)	1.350
52-week Low (RM)	1.020

Company Profile

RCE Capital Berhad is a Malaysia-based financial services provider primarily involved in consumer financing, with a focus on personal loans for civil servants through salary deduction schemes. The company operates under the RCE Marketing division and has built a strong presence in the domestic lending market. It also emphasizes prudent risk management and consistent earnings through its niche lending segment.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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