MERCURY SECURITIES SDN BHD
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TECHNICAL WATCH
Wednesday, Apr 22, 2026
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Cloudpoint Technology Berhad (0277)

Breaking the 6-Month Downtrend Line

Technical Highlights

The stock last closed at RM0.555, breaking above its 6-month downtrend line formed since October 2025, signalling a potential trend reversal. Following a period of consolidation between RM0.470 and RM0.510, the price has regained upward momentum and reclaimed RM0.510, now acting as near-term support. This move reflects renewed buying interest and suggests that the price may continue trending higher, supporting a longer-term bullish outlook.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line trading above the signal line, indicating a surge in momentum. The price had also crossed above all its EMAs, indicating bullish trend structure. Although the price is still trading below its 200-day EMA, suggesting that the broader trend has yet to fully turn bullish, recent price action is turning more constructive, with the latest candle crossing above its short-term EMAs, indicating a potential near-term buy signal and improving upside momentum.

On the upside, the immediate target is RM0.600, with further strength potentially extending towards RM0.680 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.555 – RM0.560
Stop Loss – RM0.465
Target Price – RM0.600 – RM0.680

Technical	
Resistance 1 (RM)	0.600
Resistance 2 (RM)	0.680
Support 1 (RM)	0.510
Support 2 (RM)	0.470
MACD	Bullish
RSI	Bullish

Stock Information	
Last Close (RM)	0.555
52-week High (RM)	0.910
52-week Low (RM)	0.430

Company Profile

Cloudpoint Technology Berhad is a Malaysia-based technology company specializing in cloud computing, data management, and digital transformation solutions for businesses. The company provides services such as cloud infrastructure, software development, and IT consulting to enhance operational efficiency. It focuses on helping enterprises adopt scalable and secure digital solutions in line with evolving technological trends.

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Eastern & Oriental Berhad (3417)

Breakout of 9-Month Downtrend Line Signals Trend Reversal

Technical Highlights

The stock last closed at RM0.755, breaking above its 9-month downtrend line from late July 2025 to mid-April 2026. After retracing from the RM0.915 peak, the stock established a strong support level at RM0.705 and consolidated for four months before breaking above the RM0.735 level, signalling improving buying momentum. As the immediate support holds its strength, the stock appears poised to continue its upward momentum towards the next resistance at RM0.780.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line cross above the signal line, indicating a surge in momentum. The price is now approaching its 200-day EMA, which remains a key resistance level and suggests that the broader trend is still in a transition phase rather than fully bullish. Nevertheless, recent price action has turned more constructive, with the latest candle breaking above its short-term EMAs, signalling a potential near-term buy and improving upside momentum.

On the upside, the immediate target is RM0.780, with further strength potentially extending towards RM0.815 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.755 – RM0.760
Stop Loss – RM0.700
Target Price – RM0.780 – RM0.815

Technical	
Resistance 1 (RM)	0.780
Resistance 2 (RM)	0.815
Support 1 (RM)	0.735
Support 2 (RM)	0.705
MACD	Bullish
RSI	Bullish

Stock Information	
Last Close (RM)	0.755
52-week High (RM)	0.915
52-week Low (RM)	0.605

Company Profile

Eastern & Oriental Berhad is a Malaysian property developer and investment holding company known for its premium residential and commercial projects. The company is involved in property development, property investment, and hospitality, with notable developments in Penang and Kuala Lumpur. It emphasizes high-quality developments and sustainable growth to strengthen its position in the real estate market.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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