

Malakoff Corporation Berhad (5264)

Moving Through the Uptrend Channel



Technical Highlights

The stock closed at RM0.880, continuing to trade above its 1-month uptrend channel. Previously, it broke out of a 5-month downtrend line formed between end-October 2025 and end-March 2026, signalling a potential shift from bearish to bullish momentum. The successful breakout above the support level at RM0.810, now acting as support, further reinforces the strengthening price structure. Overall, the structure suggests improving bullish sentiment with rising buying interest in the near term.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line trading above the signal line, indicating a surge in momentum. The price had also crossed above all its EMAs, indicating bullish trend structure. The price is trading firmly above the 20-day, 50-day and 200-day EMAs, indicating strong bullish momentum across the short, medium and long-term trend.

On the upside, the immediate target is RM0.920, with further strength potentially extending towards RM0.965 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.880 – RM0.885

Stop Loss – RM0.805

Target Price – RM0.920 – RM0.965

Technical

Resistance 1 (RM)	0.920
Resistance 2 (RM)	0.965
Support 1 (RM)	0.850
Support 2 (RM)	0.810
MACD	Bullish
RSI	Bullish

Stock Information

Last Close (RM)	0.880
52-week High (RM)	1.120
52-week Low (RM)	0.730

Company Profile

Malakoff Corporation Berhad is one of Malaysia's largest independent power producers, primarily involved in the generation and sale of electricity, with a growing focus on renewable energy and environmental solutions. The company operates power plants both locally and internationally, supporting Malaysia's energy security and transition efforts.

Malaysia Marine and Heavy Engineering Holdings Berhad (5186)

Breakout Cup and Handle Pattern Formation



Technical Highlights

The stock closed at RM0.380 after forming a cup-and-handle pattern between end-September 2025 and early-March 2026, following an earlier uptrend. The cup displayed a rounded base, suggesting a gradual shift from selling pressure to accumulation. The handle developed within a tightening range along a mild downtrend, indicating declining volatility and easing selling pressure. The recent breakout above RM0.360 confirms bullish trend continuation, with price action now approaching the next resistance level at RM0.405.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line cross above the signal line, indicating a surge in momentum. All its EMAs have converged, with the recent price movements hinting at a possible breakout. This price convergence indicates an incoming explosive breakout, given momentum builds well.

On the upside, the immediate target is RM0.405, with further strength potentially extending towards RM0.425 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.380 – RM0.385

Stop Loss – RM0.335

Target Price – RM0.405 – RM0.425

Technical

Resistance 1 (RM)	0.405
Resistance 2 (RM)	0.425
Support 1 (RM)	0.360
Support 2 (RM)	0.340
MACD	Bullish
RSI	Bullish

Stock Information

Last Close (RM)	0.380
52-week High (RM)	0.485
52-week Low (RM)	0.305

Company Profile

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a leading provider of marine repair, offshore construction, and heavy engineering services, mainly serving the oil and gas industry. It specializes in building offshore platforms, ship repair, and maintenance, positioning itself as a key player in regional energy infrastructure development.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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