

Coraza Integrated Technology Berhad (0240)

Resistance Tested, 3-Year Resistance Breakout



Technical Highlights

The stock closed at RM0.680, breaking above its 3-year resistance line. The price has tested the 3-year resistance line level at RM0.675 few times before successfully breaking it, signalling a shift into a stronger bullish phase. This is further supported by a well-established ascending triangle structure, reflecting sustained accumulation and steadily improving buying interest leading up to the breakout. With price holding above the 1-year uptrend line, the overall trend remains intact, and RM0.625 now serves as immediate support with potential for further upside if sustained.

Momentum indicators exhibit a bullish bias, with the RSI trending higher toward the overbought territory, reflecting accelerating buying interest, while the MACD line is trading above the signal line, suggesting a strengthening impulse. Notably, the stock had recently made a breakout about all its converging EMAs, further validating the explosive bullish trajectory in the near to medium term.

On the upside, the immediate target is RM0.720, with further strength potentially extending towards RM0.750 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.680 – RM0.685

Stop Loss – RM0.585

Target Price – RM0.720 – RM0.750

Technical

Resistance 1 (RM)	0.720
Resistance 2 (RM)	0.750
Support 1 (RM)	0.625
Support 2 (RM)	0.590
MACD	Bullish
RSI	Bullish

Stock Information

Last Close (RM)	0.680
52-week High (RM)	0.690
52-week Low (RM)	0.390

Company Profile

Coraza Integrated Technology Berhad is a metal fabricating company. The Company specializes in fabrication of sheet metal, precision engineering, and electro-mechanical assembly, such as cutting, bending, welding, milling, turning, and tapping. Coraza Integrated Technology serves customers globally.

Powerwell Holdings Berhad (0217)

Clear Breakout 3-Month Downtrend Line



Technical Highlights

The stock last closed at RM0.640, rallying upon breakout above its 3-month downtrend line between end of January to early April 2026. Upon retracement from its 52-week high at RM0.730, the stock established a strong support level at RM0.580 before making a breakout above its resistance-turned-support at RM0.615. As the immediate support level holds its strength, the price is poised to extend its upward momentum and potentially retest its previous highs.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line cross above the signal line, indicating a surge in momentum. The price is trading firmly above the 20-day, 50-day and 200-day EMAs, indicating strong bullish momentum across the short, medium and long-term trend.

On the upside, the immediate target is RM0.675, with further strength potentially extending towards RM0.710 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.640 – RM0.645

Stop Loss – RM0.575

Target Price – RM0.675 – RM0.710

Technical

Resistance 1 (RM)	0.675
Resistance 2 (RM)	0.710
Support 1 (RM)	0.615
Support 2 (RM)	0.580
MACD	Bullish
RSI	Bullish

Stock Information

Last Close (RM)	0.640
52-week High (RM)	0.730
52-week Low (RM)	0.390

Company Profile

Powerwell Holdings Berhad is a Malaysian engineering firm that designs and manufactures electrical power distribution systems, mainly low-voltage switchboards, serving industries like utilities, infrastructure, and commercial projects locally and overseas.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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