

Malaysia Steel Works (KL) Berhad (5098)

Clear Breakout 5-month Downtrend Line



Technical Highlights

The stock last closed at RM0.270, staging a clear breakout above its 5-month downtrend line between end of October 2025 to early April 2026. Upon retracement from its 52-week high at RM0.325, the stock established a strong support level at RM0.250 before making a breakout above its resistance-turned-support at RM0.260. As the immediate support level holds its strength, the price is poised to extend its upward momentum and potentially retest its previous highs.

Momentum indicators are showing a strong bullish. The RSI has surged into overbought territory, reflecting strong buying interest, while the MACD has crossed above the signal line, confirming a bullish crossover. The price is trading firmly above the 20-day, 50-day and 200-day EMAs, indicating strong bullish momentum across the short, medium and long-term trend.

On the upside, the immediate target is RM0.275, with further strength potentially extending towards RM0.295 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.270 – RM0.275

Stop Loss – RM0.245

Target Price – RM0.275 – RM0.295

Technical

Resistance 1 (RM)	0.275
Resistance 2 (RM)	0.295
Support 1 (RM)	0.260
Support 2 (RM)	0.250
MACD	Bullish
RSI	Bullish

Stock Information

Last Close (RM)	0.270
52-week High (RM)	0.325
52-week Low (RM)	0.210

Company Profile

Malaysia Steel Works (KL) Bhd is a Malaysia-based steel producer involved in manufacturing and selling steel products. The company mainly produces long steel products such as billets and bars for construction use. It serves both domestic and regional markets, supporting the infrastructure and building sector. Malaysia Steel Works focuses on improving efficiency and strengthening its position in the steel industry.

Pekat Group Berhad (0233)

Moving Through The Uptrend Channel



Technical Highlights

The stock closed at RM1.450, continuing to trade above its 1-month trendline. Previously, it broke out of a 3-month downtrend line formed between early January and early March 2026, signalling a potential shift from bearish to bullish momentum. The successful breakout above the support level at RM1.370, now acting as support, further reinforces the strengthening price structure. Overall, the structure suggests improving bullish sentiment with rising buying interest in the near term.

Momentum indicators are bullish, as the RSI surged towards the overbought zone, while the MACD line cross above the signal line, indicating a surge in momentum. The price had also crossed above all its EMAs, indicating bullish trend structure. A clear breakout above the 200-day EMA will signal a change in trend towards a more bullish outlook for the longer term.

On the upside, the immediate target is RM1.530, with further strength potentially extending towards RM1.650 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.450 – RM1.455
Stop Loss – RM1.265
Target Price – RM1.530 – RM1.650

Technical	
Resistance 1 (RM)	1.530
Resistance 2 (RM)	1.650
Support 1 (RM)	1.370
Support 2 (RM)	1.270
MACD	Bullish
RSI	Bullish

Stock Information	
Last Close (RM)	1.450
52-week High (RM)	1.900
52-week Low (RM)	1.060

Company Profile

Pekat Group Berhad is a Malaysia-based company focused on solar photovoltaic systems and electrical engineering services. It provides renewable energy solutions for residential, commercial, and industrial clients. The company also offers earthing and lightning protection systems. Pekat aims to grow within the clean energy sector.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my