

# SP Setia Berhad (8664)

## Falling Wedge Pattern Formation



### Technical Highlights

The stock closed at RM0.870, rebounding from its established support at RM0.815. Following the rally from early to end of December 2025, the price has consolidated into a tightening range, forming a falling wedge pattern, which is typically a bullish continuation setup. If sustained, the price is expected to trade towards the upper band of the wedge at around RM0.900, while a breakout above the wedge could trigger a stronger bullish continuation.

Momentum indicators are showing early signs of recovery. The RSI is hovering around 50 level, indicating a neutral-to-slightly bullish bias with room for further upside. Meanwhile, MACD line is flattening and attempting to cross above the signal line, suggesting that bearish momentum is fading. Concurrently, price action is attempting to reclaim the 20-day EMA, with the 50-day EMA providing near-term support, while the 200-day EMA continues to act as a key resistance level that must be decisively breached to confirm a stronger bullish shift.

On the upside, the immediate target is RM0.960, with further strength potentially extending towards RM1.040 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM0.870 – RM0.875

**Stop Loss** – RM0.740

**Target Price** – RM0.960 – RM1.040

### Technical

<b>Resistance 1 (RM)</b>	0.960
<b>Resistance 2 (RM)</b>	1.040
<b>Support 1 (RM)</b>	0.815
<b>Support 2 (RM)</b>	0.745
<b>MACD</b>	Neutral
<b>RSI</b>	Neutral

### Stock Information

<b>Last Close (RM)</b>	0.870
<b>52-week High (RM)</b>	1.300
<b>52-week Low (RM)</b>	0.720

### Company Profile

SP Setia Berhad is an investment holding company. Through its subsidiaries, the Company operates as building contractors and develops, invests, and leases properties. SP Setia also manufactures precast concrete, and pre fabricates, installs, and sells wood products.

# YTL Corporation Berhad (4677)

## Reversal Awaiting Breakout



### Technical Highlights

The stock closed at RM1.950, as it attempts to break above its 7-month downtrend line. Following the rebound driven by the formation of a double bottom pattern, the price is showing early signs of a potential trend reversal into an uptrend. A decisive breakout above the trendline at RM1.955 would likely confirm this shift, paving the way for the price to advance toward the first resistance level at RM2.030.

Momentum indicators are bullish, as the RSI steadily rises toward the overbought zone, while the MACD line continues to move above the signal line. However, the price is still trading below the 200-day EMA, suggesting the broader trend has yet to fully turn bullish. A decisive breakout above the 20- and 50-day EMAs would provide stronger confirmation and reinforce the emerging bullish momentum.

On the upside, the immediate target is RM2.030, with further strength potentially extending towards RM2.170 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM1.950– RM1.955

**Stop Loss** – RM1.605

**Target Price** – RM2.030– RM2.170

#### Technical

<b>Resistance 1 (RM)</b>	2.030
<b>Resistance 2 (RM)</b>	2.170
<b>Support 1 (RM)</b>	1.800
<b>Support 2 (RM)</b>	1.610
<b>MACD</b>	Bullish
<b>RSI</b>	Bullish

#### Stock Information

<b>Last Close (RM)</b>	1.950
<b>52-week High (RM)</b>	2.820
<b>52-week Low (RM)</b>	1.580

#### Company Profile

YTL Corporation Berhad operates as an integrated infrastructure developer. The Company specializes in utilities, construction, cement and building materials, property development and investment, water, sewerage, environmental, and management services. YTL serves customers worldwide.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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## Published & Printed By:

MERCURY SECURITIES SDN BHD  
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