



Daily Newswatch

Market Review

The FBM KLCI ended Monday on a positive note, rising 0.4% to close at 1,702 points despite escalating tensions in the Middle East as regional markets rallied. Financial Services (+1.0%), Transportation & Logistics (+0.7%) and Health Care (+0.4%) led sectoral gains as the broader sector turn bearish. Among index constituents, Sunway Healthcare (+4.9%), Sime Darby (+3.2%) and Maybank (+2.2%) emerged as top gainers for the day. Overall market breadth softened, as losers outpaced gainers by 632 to 493, as 604 counters ended flat.

Major Asian markets rebounded on Monday despite renewed disruptions in the Strait of Hormuz as optimism around artificial intelligence resurfaced. The Shanghai Composite added 0.8% to 4,082 points, TAIEX inched 0.4% to 36,959 points, Nikkei 225 advanced 0.6% to 58,825 points, Hang Seng jumped 0.8% higher to 26,361 points, and KOSPI up 0.4% to 6,219 points. In the mainland markets, Information Technology (+1.5%), Utilities (+1.3%), Financials (+1.1%) led sectoral movers as financial stocks led the gains, particularly Industrial and Commercial Bank of China (+1.8%), Agricultural Bank of China (+1.8%), and China Construction Bank Corporation (+3.4%). Meanwhile in South Korea, Machinery (+1.1%), Electric & Electronic Equipment (+1.1%) and Iron & Metal Products (+0.6%) led indices gains as LG Energy Solution (+2.8%), SK Square (+2.8%), Doosan Enerbility (+2.4%), and HD Hyundai Heavy Industries (+2.5%) emerged as notable gainers.

European stocks fell dramatically on Monday, as a new escalation in the Middle East war dashed hopes that an agreement may restore the region's energy exports. The Eurozone's STOXX 50 dropped 1.2% to 5,982, while the pan-European STOXX 600 slid 0.6% to 621. The rise in oil and natural gas prices raised inflationary concerns for power-hungry industries, with Safran, Siemens, and Schneider losing 2% to 4%. The subsequent rise in euro-denominated sovereign yields impacted bankers, with BBVA, Santander, and BNP Paribas tumbling more than 2% each.

Wall Street closed Monday on a weaker note, with the S&P 500 down 0.2%, halting a five-day gain streak. The Nasdaq dipped 0.3%, ending its 13-day run, while the Dow Jones Industrial Average remained nearly unchanged at 49,442. Markets were dragged down by rising geopolitical worries following a setback in talks with Iran. US President Donald Trump has stated that if an agreement is not achieved by the end of this week, he will not prolong the cease-fire with Tehran, and that the Strait of Hormuz will remain closed until a solution is found. Sector performance was mixed, with communication services, utilities, and healthcare leading declines while materials, financials, and energy demonstrated improvements. Among major stocks, notable losses were seen in Meta (-2.6%), Tesla (-2.0%), Alphabet (-1.2%), and Broadcom (-1.7%).

Macro Snapshots

- **EU:** To widen Iran sanctions to those who block Strait of Hormuz
- **CN:** Silver imports jump to record on retail and solar demand
- **CN:** Curtailing, not banning fuel exports, shipping data shows
- **MY:** MOF announces measures to support small businesses impacted by energy crisis

Corporate Snapshots

- **IOIPG:** To acquire Asia Square Tower 2 for SGD2.5bn
- **GENTING:** Launches USD1.5bn buyback offer for 2027 notes
- **VARIA:** Bags RM293m sewerage infrastructure subcontract in Johor
- **TANCO:** Says share price surge driven by Midport hype

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,702.3	0.4	1.3
Dow Jones	49,442.6	(0.0)	2.9
Nasdaq CI	24,404.4	(0.3)	5.0
S&P 500	7,109.1	(0.2)	3.9
SX5E	5,982.6	(1.2)	3.3
FTSE 100	10,609.1	(0.5)	6.8
Nikkei 225	58,824.9	0.6	16.9
Shanghai CI	4,082.1	0.8	2.9
HSI	26,361.1	0.8	2.9
STI	5,004.1	0.1	7.7

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,031.6	(12.5)
Value traded (RM m)	2,922.5	(5.1)
Gainers	493	
Losers	632	
Unchanged	604	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
ZETRIX	0.855	2.4	192.2
INRI	1.770	7.3	75.6
AAX	1.300	(2.3)	61.7
EMPIRE	1.010	(2.9)	52.1
SUNMED	1.930	4.9	45.8

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
MAY	11.340	2.2	175.6
ZETRIX	0.855	2.4	162.2
INRI	1.770	7.3	131.1
PBK	4.690	0.2	125.5
CIMB	7.590	1.6	112.5

Currencies	Last Close	Daily chg %
USD/MYR	3.954	(0.0)
USD/JPY	158.850	(0.0)
EUR/USD	1.179	(0.0)
USD/CNY	6.817	0.0
US Dollar Index	98.097	(0.0)

Commodities	Last Close	% Chg
Brent (USD/barrel)	95.5	5.6
Gold (USD/troy oz)	4,825.9	0.1
CPO (MYR/metric t)	4,441.0	(0.3)
Bitcoin (USD/BTC)	75,765.1	(0.7)

Source: Bloomberg



Macro News

HORMUZ: Iran may join peace talks after Pakistan works to end US blockade

Iran is considering attending peace talks with the United States in Pakistan, a senior Iranian official told *Reuters* on Monday, following moves by Islamabad to end a US blockade of Iran's ports, a major hurdle for Iran to rejoin peace efforts. However, the official stressed that no decision had been made. With a two-week ceasefire set to expire, a senior Iranian official said Tehran was "positively reviewing" its participation but no final decision had been made. The comments conveyed a clear change of tone from earlier statements ruling out attendance and pledging to retaliate for US aggression. The Iranian official said mediator Pakistan was making positive efforts to end the US blockade and ensure Iran's participation. The ceasefire had appeared in jeopardy after the US said it had seized an Iranian cargo ship that tried to run its blockade and Tehran vowed to retaliate. (*Reuters*)

EU: To widen Iran sanctions to those who block Strait of Hormuz

The European Union (EU) will expand the criteria of its Iran sanctions to include those responsible for blocking the Strait of Hormuz, which has been largely shut for nearly two months upending global energy and commodities markets, two EU diplomats said. Tehran effectively closed the strait after US-Israeli strikes on Iran began on Feb 28, cutting off roughly one-fifth of the world's oil and liquefied natural gas supplies. More than a dozen tankers sailed through Hormuz after Iran briefly declared it open last Friday, but the ceasefire agreement was thrown into jeopardy after the US seized an Iranian cargo ship as it maintained its own military blockade of Iranian ports. (*Reuters*)

CN: Xi urges ceasefire, full Hormuz transit in Saudi call

China President Xi Jinping called for an immediate ceasefire and the restoration of normal transit through the Strait of Hormuz, following a turbulent weekend in the Middle East that has clouded prospects for peace talks. "China calls for an immediate and comprehensive ceasefire, supports all efforts to restore peace and insists disputes be resolved through political and diplomatic means," Xi said in a phone call with Saudi Crown Prince Mohammed bin Salman on Monday, according to a statement from the Chinese Foreign Ministry. "The Strait of Hormuz should remain open to normal transit, which is in the common interest of regional countries and the international community." China also supports Middle Eastern countries "taking their future and destiny into their own hands", Xi said. (*Bloomberg*)

CN: Curtailing, not banning fuel exports, shipping data shows

China is curtailing refined fuel exports rather than banning them, with countries including Malaysia and Australia receiving supplies even after Beijing extended last month's restriction into April, according to shipping data and traders. The export cut has been deeper in April than it was in March, according to tanker tracker Vortexa, with shipments of diesel, jet fuel and gasoline to destinations other than Hong Kong totalling 320,000 metric tons in the first two weeks of this month— just a sixth of year-earlier levels. China, Asia's No 4 exporter of so-called clean fuels, has long limited fuel exports with quotas. Its export curbs following the commencement of the Iran war came as refiners in Asia and the Middle East cut output due to difficulties securing crude, adding to already tight supplies in fuel markets. China's April shipments have included 234,000 tonnes combined to Vietnam, Indonesia, Malaysia, Australia and the Philippines, plus 82,000 tonnes to South Asia via Singapore, Vortexa data showed. (*Reuters*)

CN: Leaves lending benchmarks unchanged for 11th month in April

China on Monday left benchmark loan prime rates (LPRs) unchanged for the 11th consecutive month in April, in line with market expectations. Solid economic growth at the start of the year and a pick-up in inflation reduced the need for fresh monetary easing to support the broader economy. It kept the one-year LPR at 3.00% and five-year LPR at 3.50%. The Chinese economy's 5.0% annual growth pace in the first quarter sits at the top of its full-year target range of 4.5%-5.0%, highlighting a resilience that sets it apart from much of Asia, helped by ample strategic oil reserves and a diversified energy mix. China's factory-gate prices rose for the first time in more than three years in March, in an early sign that the war in Iran is feeding cost pressures into the world's second-largest economy. (*Reuters*)

CN: Silver imports jump to record on retail and solar demand

China's imports of silver surged to an all-time high in March as demand from retail investors and the country's massive solar industry pushed purchases well above the seasonal average. The world's biggest silver consumer imported around 836 tons last month, extending a strong run of inbound shipments so far this year, according to Chinese customs data on Monday. That compares with a 10-year seasonal average for March of about 306 tons. Demand was bolstered by retail investors piling into small silver bars, an alternative to pricey gold, and solar manufacturers front-loading production ahead of the removal of the export tax rebates on April 1. The solar industry consumes about a fifth of annual supply, and is overwhelmingly located in China. Still, the high rate of imports is unlikely to endure. (*Bloomberg*)

CN: Rare-earth magnet exports fall 1.6% in March

China's exports of rare-earth magnets in March slipped 1.6% from a year earlier but climbed 10.5% month-on-month, customs data showed on Monday. Outbound shipments from China, the world's largest producer of rare-earth magnets, were 5,238 metric tonnes last month, data from the General Administration of Customs showed. Germany, South Korea, Vietnam, the United States and India were China's top five rare-earth magnet export destinations last month. Exports to the US in March fell for a fifth consecutive month, down 9.5% from February to a nine-month low of 406 tonnes and were 30.6% lower than a year earlier. In the first quarter of 2026, China's exports of rare-earth magnet climbed 4.8% to 16,001 tonnes year-on-year. (*Reuters*)



MY: MOF announces measures to support small businesses impacted by energy crisis

Malaysia's finance ministry announced several new measures on Monday to support micro-, small- and medium-sized enterprises impacted by the global energy crisis. The measures include an allocation of RM5 billion to provide financial coverage of up to 80% and a guarantee period of up to 10 years for affected businesses, the ministry said in a statement. The transition period for implementing e-invoicing will be extended until Dec 31, 2027 for businesses with annual sales between RM1 million and RM5 billion, it said. (*Reuters*)

MY: Fahmi: Second oil-laden ship expected to arrive this weekend

The second Malaysian oil-laden vessel that had passed through the Strait of Hormuz is expected to arrive in the country by the end of the week, Communications Minister Datuk Fahmi Fadzil said. He said the shipment, following the arrival of the first vessel on April 17 carrying one million litres of crude oil, would help strengthen Malaysia's supply security. "This will ensure sufficient crude oil stocks for processing at local refineries, allowing supply, particularly for PETRONAS (Petroleum Nasional Bhd), to remain adequate through to the end of June," he told reporters after checking out the implementation of the Budi Madani RON95 (Budi95) and diesel subsidy system at petrol stations in Pagoh on Monday. Also present was Johor Domestic Trade and Cost of Living director Lilis Saslinda Pornomo. (*Bernama*)

MY: Trade expands 10.4% to RM789.9bn in 1Q 2026 despite global uncertainties

Malaysia's trade remained on an expansionary path in the first quarter (1Q) of 2026, expanding by 10.4% to RM789.85 billion versus the same period in 2025, despite ongoing global uncertainties, said the Ministry of Investment, Trade and Industry (Miti). The ministry said exports rose 12.7% to RM426.53 billion, marking the second-highest quarterly value ever recorded, while imports increased by 7.7% to RM363.31 billion, resulting in a trade surplus of RM63.22 billion. "Notably, these were the highest ever 1Q values for trade, exports and imports," Miti said in a statement on Monday on trade performance for the period Of January-March 2026 and March 2026. (*Bernama*)

MY: Export growth decelerated in March, official data show

Malaysia's exports decelerated in March, as external demand moderated and global uncertainties weighed on trade momentum, official data on Monday showed. Exports rose at a slower-than-expected rate of 8.3% to RM148.8bn in March from the same month a year earlier, the Department of Statistics Malaysia (DOSM) said in a statement. That compares to the revised 13.6% year-on-year (y-o-y) surge a month earlier and the forecasted median increase of 14% predicted in a *Bloomberg* survey of economists. The softer-than-expected performance came as heightened geopolitical tensions in the Middle East — started by the Israeli and US attack on Iran on Feb 28 — disrupted global trade flows and dampened external demand. (*The Edge*)

MY: TIV down 3% in 1Q; MAA expects April consolidation

Malaysia's automotive sales are expected to consolidate in April after a weaker first quarter, the Malaysian Automotive Association (MAA) said on Monday. It said this after total industry volume (TIV) fell to 63,489 units in March from 72,931 units a year earlier. On a month-on-month basis, March TIV rose 21% from 52,414 units in February, supported by festive demand during Hari Raya. Cumulative TIV for the first three months of 2026 declined 3% to 182,113 units from 188,143 units in the same period last year, reversing growth recorded earlier in the year. The MAA said March's volume, while lower year on year, remained broadly in line with the recent five-year average of about 72,000 units. Passenger vehicle sales led the decline, falling 13% year on year while commercial vehicle sales dropped 12%. Meanwhile, vehicle production in March decreased 17% year on year and 3.2% month-on-month to 48,129 units. Of the total, 45,000 units were passenger vehicles, and 3,129 units were commercial vehicles. This brought total production for the cumulative three-month period in 2026 to 159,367 units, down 10% from 177,603 units in the same period last year. (*The Edge*)

MY: FMM partners Hong Kong Productivity Council for collaboration in smart manufacturing, Industry 4.0

The Federation of Malaysian Manufacturing (FMM) and the Hong Kong Productivity Council (HKPC) on Monday signed a memorandum of understanding (MOU) to strengthen collaboration in smart manufacturing, Industry 4.0 and digitalisation initiatives. Under the partnership, both parties will facilitate the exchange of technical knowledge, best practices and market insights to support the development of a more resilient manufacturing ecosystem. FMM president Jacob Lee said the collaboration aims to enable Malaysian manufacturers to scale up and compete more effectively in the global market. Beyond knowledge sharing, the enhanced partnership will focus on promoting smart manufacturing technologies and digitalisation systems, particularly to support small and medium enterprises (SMEs) in their digital transformation journey. It will also provide avenues for talent reskilling in emerging technologies and new industrial applications. (*The Edge*)

MY: Padu data to be used in analytics for govt decisions, says economy minister

The Central Database Hub, the government's unified data repository also known as Padu, will be used to provide data analytics for better-informed government decisions. The system, already used for data verification, will be expanded to include the new service, dubbed analytics-as-a-service, to other government bodies from May this year, according to Economy Minister Akmal Nasrullah Mohd Nasir. "Without analytics, data alone is insufficient," Akmal Nasrullah said. "This service supports agencies not just in verification but also in analysis and decision-making." Example use cases include assessing a borrower's repayment capability for government loans, or even broader policy analysis, such as ageing nation policies, he said. Padu collates and integrates over 600 data points and covers 30.7 million individuals. (*The Edge*)



Corporate News

IOIPG: To acquire Asia Square Tower 2 for SGD2.5bn from CapitaLand Integrated Commercial Trust

IOI Properties Group Bhd's unit IOI Marina View Pte Ltd is acquiring Asia Square Tower 2 from CapitaLand Integrated Commercial Trust (CICT) for SGD2.48bn (RM7.70bn). The manager of CICT said this follows a put and call option agreement (PCOA) entered into between the two parties for the sale of the 46-storey integrated development, which is situated in the prestigious Marina Bay precinct, according to CICT filing with the Singapore Exchange on Monday. With this latest acquisition, which is scheduled for completion for the second half of the year, IOI Properties expanded its 100% owned and controlled property investment assets under management (AUM) in Singapore to SGD10bn. *(The Edge)*

BURSA: Collaborate with SC to launch MY Value Up programme to boost public listed companies' long-term value

The Securities Commission Malaysia (SC) and Bursa Malaysia Bhd on Monday introduced the MY Value Up programme, a collaborative initiative to support Malaysian public listed companies (PLCs) to enhance their long-term value creation and transform into globally attractive investment propositions. In a joint statement, both parties said MY Value Up is aligned with the Capital Market Masterplan 2026-2030, and reflects a shared commitment by the SC and Bursa to foster a more dynamic corporate landscape. Essentially, the MY Value Up programme aims to encourage PLCs to adopt a more conscious and proactive approach in communicating their growth story. *(The Edge)*

NTPM: To exit Vietnam with USD32m sale of subsidiary

NTPM Holdings Bhd is exiting Vietnam in a related-party deal to dispose of its Vietnamese unit, NTPM (Vietnam) Co Ltd, for USD32m (RM127.3m) cash to Arch Peninsula Sdn Bhd (APSB), ending over a decade of loss-making operations in the country. The proposed disposal marks the group's full withdrawal from its Vietnam operations, which have been loss-making since 2012 and have weighed on its overall financial performance. NTPM said its indirect wholly-owned unit, NTPM (International) Pte Ltd, had entered into a conditional agreement to dispose of its entire stake in the Vietnam-based subsidiary, according to a Bursa filing on Sunday. *(The Edge)*

TANCO: Bursa orders to explain surge as earnings multiple soars to over 1,000 times

Tanco Holdings Bhd has been ordered by regulators to explain recent trading that sent its share price to new all-time highs. Bursa Malaysia demanded that the property developer clarify whether there are any undisclosed corporate developments, rumours, or reports concerning its business and affairs that may have contributed to the trading activity. Tanco has also been asked by Bursa Malaysia to declare whether it is in compliance with the exchange's listing requirements, particularly on the obligation to promptly disclose material information. *(The Edge)*

GENM: AGIBOT collaborate To advance embodied AI robotics across leisure, hospitality and entertainment

Genting Malaysia Bhd has entered into a memorandum of understanding (MoU) with AGIBOT Innovation (Shanghai) Technology Co Ltd to advance embodied artificial intelligence (AI) robotics across the hospitality, entertainment and leisure industries. Resorts World Genting chief operating officer Aaron Chia Khong Chid said the collaboration with AGIBOT allows the company to take a meaningful step into the world of embodied robotics, where technology can enhance both service and storytelling within its integrated resort environment. "We believe this initiative will open new opportunities to redefine how guests interact with our spaces while strengthening our position as a forward leader in the tourism industry," he said in a statement on Monday. The MoU was formalised recently (April 17) during the AGIBOT Partners Conference (APC2026) in Shanghai, China. *(Bernama)*

TANCO: Says share price surge driven by Midport hype, denies undisclosed developments

Tanco Holdings Bhd said media reports and market commentary on the company, its soaring market capitalisation and its proposed development of a smart AI container port in Port Dickson called Midport may have contributed to the recent surge in its share price. It denied any fresh undisclosed corporate developments behind the unusual trading activity. The property developer said that after making due enquiries with its board, major shareholders and relevant persons, it found no new material developments that had not already been announced. "The board is not aware of any new or material corporate developments relating to the business and affairs of the company and its subsidiaries that have not been previously announced that may account for the trading activity," Tanco said in a reply to Bursa Malaysia's unusual market activity (UMA) query on Monday. *(The Edge)*

LCTITAN: Sells naphtha To related party for RM104m to mitigate supply risks amid Middle East tensions

Lotte Chemical Titan Holding Bhd has entered into a deal to sell naphtha — a key petrochemical feedstock — to a related party to mitigate operational risks and ensure continued feedstock supply following the closure of the Strait of Hormuz amid the Iran war. The group's wholly-owned unit, Lotte Chemical Titan (M) Sdn Bhd, is selling the crude oil distillate to PT Lotte Chemical Indonesia (LCI) for USD25.3m (RM103.7m), according to a filing with Bursa Malaysia on Monday. Lotte Chemical Titan holds a 51% stake in Indonesia-based LCI, with the remaining 49% owned by the group's South Korean parent company Lotte Chemical Corp. LCI is involved in the production of basic organic and industrial gaseous chemicals. *(The Edge)*



GENTING: Launches USD1.5bn buyback offer for 2027 notes

Genting Bhd, via its unit GOHL Capital Limited, is offering to buy back up to USD1.5bn (about RM5.93bn) of its 4.25% notes due in 2027. In a filing with Bursa Malaysia, Genting said the tender offer is part of a refinancing exercise to extend the group's debt maturity profile. The group said it is inviting noteholders to tender their notes for cash at a purchase price of USD1,000 per USD1,000 in principal amount, together with accrued interest. *(The Edge)*

VARIA: Bags RM293m sewerage infrastructure subcontract in Johor

Construction outfit Varia Bhd has secured a RM293.3m subcontract for sewerage infrastructure upgrading and pipeline works in Pasir Gudang, Johor. The project involves upgrading an existing plant into a regional sewerage treatment facility, as well as constructing sewerage pipelines and carrying out rationalisation works in the Sungai Kim Kim West sub-catchment area, according to the group filing with Bursa Malaysia on Monday. Under the contract, Varia will undertake the supply of labour, materials, equipment and machinery for the construction and completion of sewerage lines and conveyance systems. The contract was awarded to its wholly-owned subsidiary, Pembinaan Teguh Maju Sdn Bhd. *(The Edge)*

SUNLOGY: Bags RM108m subcontract for Johor Bahru industrial project

ES Sunlogy Bhd has secured a RM107.5m subcontract for mechanical, electrical and ventilation works for an industrial development project in Tebrau, Johor Bahru. The contract was awarded to its wholly owned unit Savelite Engineering Sdn Bhd by China State Construction Engineering (M) Sdn Bhd, according to the mechanical and electrical engineering contractor in a filing with Bursa Malaysia. The scope of work includes the supply, installation and maintenance of air-conditioning and mechanical ventilation systems, smoke control systems, electrical systems, as well as extra low-voltage cable support systems for the proposed industrial building and its external works. *(The Edge)*

MUDAJYA: Wins appeal, court raises compensation to RM72.2m in fund misappropriation case

Mudajaya Group Bhd has secured a favourable ruling from the Court of Appeal in its fund misappropriation case against former employee Michael Chua Khian Keng, with compensation increased to RM72.2m from the earlier High Court award of RM43.5m. In a Bursa Malaysia filing, the construction group said the appellate court ruled it is entitled to its primary claim and reliefs sought, with the revised award subject to deductions for sums already recovered. The case stems from legal proceedings against Chua and his wife, Tan Kah Lua, over alleged misappropriation of funds linked to a RM720m power plant project awarded in June 2011. *(The Edge)*

A1AKK: To buy land in Puchong for RM16.7m to set up new central office

A1 AK Koh Group Bhd said it plans to acquire a one-acre land in Puchong Jaya for RM16.7m cash to develop its new regional sales and marketing office for central Peninsular Malaysia. In a bourse filing on Monday, the group said its wholly-owned unit AK Koh Enterprise Sdn Bhd is purchasing the leasehold land from Qualitypack Properties Sdn Bhd. The land comes with development approvals for a commercial complex and is earmarked for the construction of a five-storey building with an estimated gross floor area of about 29,000 square feet. *(The Edge)*

UOADEV: Ends JV for Komune Care Centre, moves to full ownership

UOA Development Bhd has terminated its shareholder agreement with Care Concierge Care Centre Sdn Bhd (CCCC) and will take full control of its managed care facilities operator, Komune Care Centre Sdn Bhd. In a filing with Bursa Malaysia, the property developer said its subsidiaries — Federaya Development Sdn Bhd and Regenta Development Sdn Bhd — had mutually agreed with CCCC to terminate the agreement with immediate effect via a termination agreement dated April 17. The decision follows differing business views, UOA Development said. *(The Edge)*

Upcoming key economic data releases	Date
US Retail Sales (MoM) (Mar)	Apr 21
US Core Retail Sales (MoM) (Mar)	Apr 21
US Crude Oil Inventories	Apr 22
US Initial Jobless Claims	Apr 23
US S&P Global Services PMI (Apr)	Apr 23
US S&P Global Manufacturing PMI (Apr)	Apr 23
<i>Source: Investing.com</i>	



Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
Bonia Corporation	Consumer	0.84	0.12	14.29
British American Tobacco (M)	Consumer	6.04	0.60	9.93
MBM Resources	Consumer	5.00	0.44	8.88
Sentral REIT	REIT	0.71	0.06	8.17
KIP REIT	REIT	0.87	0.07	7.98
CapitaLand Malaysia Trust	REIT	0.62	0.05	7.97
MAG Holdings	Consumer	1.27	0.10	7.48
Magnum	Consumer	1.27	0.10	7.48
Sports Toto	Consumer	1.27	0.09	7.24
Paramount Corporation	Property	1.01	0.07	7.23
Ta Ann Holdings	Plantation	5.35	0.38	7.16
TIME dotCom	Telco	6.04	0.38	6.32
RHB Bank	Finance	8.18	0.51	6.21
AI-Aqar Healthcare REIT	REIT	1.22	0.08	6.15
AI-Salam REIT	REIT	0.47	0.03	5.96

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
AMS Advanced Material Berhad	ACE Market	0.29	113.0	47.0	10 Apr	23 Apr
Manforce Group Berhad	ACE Market	0.38	78.0	20.0	21 Apr	06 May
Inspace Creation Berhad	ACE Market	0.25	68.5	29.3	22 Apr	08 May

Source: Bursa Malaysia

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont' Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my