

LB Aluminium Berhad (9326)

Support Rebound Amid EMA Crossover



Technical Highlights

The stock closed at RM0.500, printing a strong bullish candle to close above its resistance-turned-support at RM0.480. Previously, the price had staged a rebound from its second support at RM0.470, coinciding with its 200-day EMA. As the stock's key support levels hold their strength, the price is expected to retest its 52-week high at RM0.545.

Momentum indicators are bullish, as the RSI rises toward the overbought territory, while the lagging MACD line had crossed above the signal line. The price had successfully made a breakout above all its EMAs, which could signal the start of a multi-month impulsive rally.

On the upside, the immediate target is RM0.510, with further strength potentially extending towards RM0.545 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside. We continue to monitor the price movement, as the 4QFY26 results are slated to be announced next week.

Entry – RM0.500 – RM0.505

Stop Loss – RM0.465

Target Price – RM0.510 – RM0.545

Technical

Resistance 1 (RM)	0.510
Resistance 2 (RM)	0.545
Support 1 (RM)	0.480
Support 2 (RM)	0.470
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.500
52-week High (RM)	0.545
52-week Low (RM)	0.420

Company Profile

LB Aluminium Berhad manufactures, markets, and trades aluminum extrusion and ceiling metal tee products. Through its subsidiaries, the Company also has operation in property holding.

Bermaz Auto Berhad (5248)

Resistance Breakout



Technical Highlights

The stock closed at RM0.895, forming a successful breakout above its resistance-turned-support at RM0.870. Back in early January 2026, the stock had made a breakout above its 17-month trendline. Subsequently, the stock established support at RM0.787, as the price compressed following the breakout. The recent long-term trend reversal coupled with breakout above its price compression zone signals for an explosive breakout, ideally supported by robust momentum and buying pressure.

Momentum indicators exhibit a bullish bias, with the RSI trending higher toward the overbought territory, reflecting accelerating buying interest, while the MACD line had crossed above the signal line, suggesting a strengthening impulse. Notably, the stock had recently made a breakout about all its converging EMAs, further validating the explosive bullish trajectory in the near to medium term.

On the upside, the immediate target is RM0.948, with further strength potentially extending towards RM1.088 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.895 – RM0.900
Stop Loss – RM0.780
Target Price – RM0.948 – RM1.088

Technical

Resistance 1 (RM)	0.948
Resistance 2 (RM)	1.088
Support 1 (RM)	0.870
Support 2 (RM)	0.787
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.895
52-week High (RM)	1.180
52-week Low (RM)	0.500

Company Profile

Bermaz Auto Berhad operates as a car dealer. The Company markets and distributes passenger vehicles and parts, as well as provides after sale services. Bermaz Auto serves clients in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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