

TSH Resources Berhad (9059)

Key Support Held Steady, Resistance Breakout



Technical Highlights

The stock closed at RM1.240, breaking above its resistance-turned support at RM1.230 after a period of consolidation between January and February 2026. Previously, the stock had rallied to its all time high at RM1.400, before making a retracement to its second support level at RM1.200. The breakout coincides with Indonesia's B50 Bioediesel mandate which is expected to drive CPO prices amid the Group's expansion into East Kalimantan.

Momentum indicators are bullish, as the RSI rises toward the overbought territory, while the MACD line had crossed above the signal line. The price had also formed a breakout above the convergence of all of its EMAs, indicating a strong bullish structure in the midst of roll-out.

On the upside, the immediate target is RM1.310, with further strength potentially extending towards RM1.344 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.240 – RM1.245

Stop Loss – RM1.195

Target Price – RM1.310 – RM1.344

Technical

Resistance 1 (RM)	1.310
Resistance 2 (RM)	1.344
Support 1 (RM)	1.230
Support 2 (RM)	1.200
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.240
52-week High (RM)	1.400
52-week Low (RM)	1.000

Company Profile

TSH Resources Berhad operates as a boutique integrated oil palm plantation group company. The Company produces crude palm oil and kernel with upstream plantation and milling operations for regional markets. TSH Resources serves customers in Malaysia and Indonesia.

Perdana Petroleum Bhd (7108)

Critical Trendline Breakout, Gap-up Formed



Technical Highlights

The stock closed at RM0.185, establishing a clear breakout above its critical 20-month trendline. The stock had retraced to its trendline following its breakout, with the recent candle indicating a confirmation for trend reversal. We believe the stock is technically positioned to reach towards its previous highs, given the escalating war in the Middle East disrupting the Strait of Hormuz, accelerating upstream spending to secure energy sources.

Momentum indicators remain largely constructive, the RSI is trending higher toward overbought territory and the MACD line diverges above the signal line, indicating sustained momentum build-up. Notably, the stock had crossed above all of its EMAs, with its 20-day EMA forming a bullish crossover above its 50-day EMA. This formation indicates a trend reversal in play, as the outlook turns bullish for the near to long term.

On the upside, the immediate target is RM0.190, with further strength potentially extending towards RM0.205 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.185 – RM0.187

Stop Loss – RM0.165

Target Price – RM0.190 – RM0.205

Technical

Resistance 1 (RM)	0.190
Resistance 2 (RM)	0.205
Support 1 (RM)	0.180
Support 2 (RM)	0.170
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.185
52-week High (RM)	0.220
52-week Low (RM)	0.135

Company Profile

Perdana Petroleum Bhd provides offshore Marine and Integrated Brown Field Services for the upstream oil & gas industry.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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