

Malaysia Smelting Corp Berhad (5916)

Bouncing Off Support



Technical Highlights

The stock closed at RM1.900, sustaining its bullish bias after successfully defending the resistance-turned-support level at RM1.830. Notably, the retest was accompanied by a hammer-like candlestick formation, signalling a rejection of lower prices and reinforcing the case for a continued recovery.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM2.038, with further strength potentially extending towards RM2.180 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Catalyst. The post-result momentum remains positive following SMELT's strong 4QFY2025 results, where net profit surged 32% YoY to RM39.9m, the highest in nearly three years, underpinned by rising tin prices and supportive demand from electronics, clean energy, and data centre infrastructure. Looking ahead, cost savings from the closure of the Butterworth smelter and improved efficiencies at Pulau Indah are expected to further support the bottom line.

Entry – RM1.890 – RM1.900

Stop Loss – RM1.550

Target Price – RM2.038 – RM2.180

Technical

Resistance 1 (RM)	2.038
Resistance 2 (RM)	2.180
Support 1 (RM)	1.675
Support 2 (RM)	1.560
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.900
52-week High (RM)	2.180
52-week Low (RM)	1.075

Company Profile

Malaysia Smelting Corporation Berhad smelts tin concentrates and tin bearing materials as well as produces refined tin metal and by-products. The Company, through its subsidiaries, also provides authorized warehouse for tin metal.

Cyberjaya Education Group Berhad (5166)

Trendline Holds, Bulls Charge Higher



Technical Highlights

The stock closed at RM1.200, sustaining its bullish bias after bouncing off the four-month ascending trendline, which continues to serve as a dynamic support level. The rebound was accompanied by a hammer-like candlestick formation, signalling a rejection of lower prices and reinforcing the case for continued upside.

Momentum indicators remain largely constructive, the RSI is trending higher toward overbought territory, while the MACD, although yet to cross above the signal line, is showing early signs of a potential bullish crossover. The price continues to trade comfortably above the EMA-20, EMA-50, and EMA-200, underpinning the broader bullish structure.

On the upside, the immediate target is RM1.300, with further strength potentially extending towards RM1.391 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Catalyst. The post-result momentum remains positive following CYBERE's strong 1HFY2026 results, where net profit surged more than three-fold to RM21.6m, as revenue climbed to RM99.9m, driven by intake growth across faculties, better student retention, and growing demand for healthcare, medicine, and allied sciences programmes.

Entry – RM1.190 – RM1.200

Stop Loss – RM0.990

Target Price – RM1.300 – RM1.391

Technical

Resistance 1 (RM)	1.300
Resistance 2 (RM)	1.391
Support 1 (RM)	1.130
Support 2 (RM)	1.000
MACD	Bearish
RSI	Positive

Stock Information

Last Close (RM)	1.200
52-week High (RM)	1.300
52-week Low (RM)	0.690

Company Profile

Cyberjaya Education Group Berhad provides educational services. The Company operates in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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MERCURY SECURITIES SDN BHD
Registration No. 198401000672 (113193-W)
L-7-2, No 2, Jalan Solaris, Solaris Mont’ Kiara,
50480 Kuala Lumpur
Telephone: (603) - 6203 7227
Website: www.mercurysecurities.com.my
Email: mercurykl@mersec.com.my