Pos Malaysia Berhad (4634)

Triangle Breakout Ends Consolidation Phase

Technical Highlights

The stock last closed at RM0.305, maintaining a constructive bullish bias after breaking out of a triangle consolidation formed by the convergence of a two-month descending trendline and a two-month ascending trendline around RM0.303. Prior to the breakout, the stock underwent a short consolidation phase between RM0.275 and RM0.290, suggesting accumulation before the upward move. As long as prices hold above the RM0.295–RM0.303 breakout zone, the prevailing structure supports further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.330, with further strength potentially extending towards RM0.345 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.295 – RM0.305
Stop Loss – RM0.240
Target Price – RM0.330 – RM0.345

Technical	
Resistance 1 (RM)	0.330
Resistance 2 (RM)	0.345
Support 1 (RM)	0.275
Support 2 (RM)	0.250
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.305
52-week High (RM)	0.370
52-week Low (RM)	0.165

Company Profile

Pos Malaysia Berhad is an investment holding company. The Company, through its subsidiaries, provides postal and related services, printing and insertion, sale of digital certificates. Pos Malaysia also operates in property investment.

MERCURY SECURITIES SDN BHD
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TECHNICAL WATCH
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Wasco Berhad (5142)

Breakout Above Rising Trendline Reinforces Bullish Bias

Technical Highlights

The stock last closed at RM1.010, maintaining a constructive bullish bias after breaking above the ascending resistance trendline near RM0.999. Following the breakout, prices pulled back to retest the trendline, which now acts as near-term support, indicating a potential breakout-retest continuation structure. As long as prices hold above the RM0.995 support zone, the prevailing structure suggests further upside potential toward higher resistance levels.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.069, with further strength potentially extending towards RM1.090 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.000 – RM1.010
Stop Loss – RM0.870
Target Price – RM1.069 – RM1.090

Technical	
Resistance 1 (RM)	1.069
Resistance 2 (RM)	1.090
Support 1 (RM)	0.920
Support 2 (RM)	0.880
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.010
52-week High (RM)	1.090
52-week Low (RM)	0.780

Company Profile

Wasco Bhd operates as an energy infrastructure company. The Company specializes in pipe coating and corrosion protection services, fabrication and rental of gas compressors and process equipment, as well as various exploration, production, and services for the international oil and gas sector. Wasco serves customers worldwide.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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