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Silver Ridge Holdings Berhad (0129)

Rising Channel Keeps Uptrend Intact

Technical Highlights

The stock last closed at RM0.325, maintaining a constructive bullish bias as prices continue to trade within an ascending parallel channel that has guided the recent uptrend. The price previously rebounded from the lower boundary of the channel and support-turned-resistance level near RM0.310, reinforcing the level as near-term structural support before extending higher toward the mid-range of the channel. As long as the stock holds above the RM0.310 support zone, the prevailing price structure continues to favour further upside movement toward the upper boundary of the rising channel.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.335, with further strength potentially extending towards RM0.360 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.315 – RM0.325
Stop Loss – RM0.290
Target Price – RM0.335 – RM0.360

Technical	
Resistance 1 (RM)	0.335
Resistance 2 (RM)	0.360
Support 1 (RM)	0.310
Support 2 (RM)	0.300
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	0.325
52-week High (RM)	0.565
52-week Low (RM)	0.165

Company Profile

Silver Ridge Holdings Bhd. provides investment holding, managements services, and general trading. The Company, through its subsidiary provides telecommunication system architecture and design, network solutions, as well as telecommunication related software solutions.

TECHNICAL WATCH
Thursday, Mar 05, 2026
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Mclean Technologies Berhad (0167)

Triangle Breakout Tests Descending Channel Resistance

Technical Highlights

The stock last closed at RM0.570, maintaining a constructive bias after breaking out of a triangle consolidation formed by the convergence of a two-month descending trendline and a six-month ascending trendline around RM0.560. Following the breakout, prices advanced toward the upper boundary of the broader descending channel, where the stock is currently testing overhead resistance. Notably, the latest session formed a hammer-like candlestick near the breakout zone, suggesting buying support around the RM0.560 level. As long as prices hold above this level, the prevailing structure supports further upside potential.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.620, with further strength potentially extending towards RM0.715 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.560 – RM0.570
Stop Loss – RM0.490
Target Price – RM0.620 – RM0.715

Technical	
Resistance 1 (RM)	0.620
Resistance 2 (RM)	0.715
Support 1 (RM)	0.520
Support 2 (RM)	0.500
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.570
52-week High (RM)	0.715
52-week Low (RM)	0.230

Company Profile

MClean Technologies Bhd. is an investment holding company primarily involved in precision cleaning and surface treatment services for hard disk drive and consumer electronics components. Founded in 2010, the group is headquartered in Singapore.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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