MERCURY SECURITIES SDN BHD
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Sinaran Advance Group Berhad (5172)

Bullish Bias After Symmetrical Triangle Breakout

Technical Highlights

The stock last closed at RM0.070, sustaining a constructive bullish bias after decisively breaking out of a symmetrical triangle formed by the convergence of its two-month descending trendline and three-month ascending trendline around RM0.068. Following the breakout, the price briefly retested the former resistance at RM0.070 before consolidating near the breakout zone, suggesting a healthy pullback that helps validate the breakout structure and potentially establishes the prior resistance as a new support level.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.080, with further strength potentially extending towards RM0.100 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.060 – RM0.070
Stop Loss – RM0.035
Target Price – RM0.080 – RM0.100

Technical	
Resistance 1 (RM)	0.080
Resistance 2 (RM)	0.100
Support 1 (RM)	0.050
Support 2 (RM)	0.045
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.070
52-week High (RM)	0.125
52-week Low (RM)	0.010

Company Profile

Sinaran Advance Group Berhad operates as a real estate firm.

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Ranhill Utilities Berhad (5272)

Upside Bias After Symmetrical Triangle Breakout

Technical Highlights

The stock last closed at RM1.750, maintaining a constructive bullish bias after breaking out of a symmetrical triangle formed by the convergence of the six-month descending trendline and nine-month ascending trendline around RM1.730. The decisive move above the prior resistance at RM1.740 reinforces the breakout from the recent consolidation phase and signals a continuation of the prevailing uptrend.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.890, with further strength potentially extending towards RM2.030 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.740 – RM1.750
Stop Loss – RM1.494
Target Price – RM1.890 – RM2.030

Technical	
Resistance 1 (RM)	1.890
Resistance 2 (RM)	2.030
Support 1 (RM)	1.640
Support 2 (RM)	1.504
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.750
52-week High (RM)	2.060
52-week Low (RM)	1.080

Company Profile

Ranhill Utilities Berhad operates a water utility network. The Company offers water supply, non-revenue, waste water treatment, and clean energy services. Ranhill Utilities serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

Disclaimer & Disclosure of Conflict of Interest

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