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Malaysia Marine and Heavy Engineering Holdings Berhad (5186)

Triangle Breakout Signals Fresh Uptrend

Technical Highlights

The stock last closed at RM0.400, sustaining a constructive bullish bias after decisively breaking out of a symmetrical triangle formed by the convergence of its eight-month descending and ascending trendlines around RM0.392. The breakout above the prior resistance at RM0.395 signals a shift from consolidation to a potential new uptrend phase. Previously, price action was confined within a parallel channel between RM0.355 and RM0.385, indicating accumulation before the recent expansion move.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.435, with further strength potentially extending towards RM0.484 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.390 – RM0.400
Stop Loss – RM0.330
Target Price – RM0.435 – RM0.484

Technical	
Resistance 1 (RM)	0.435
Resistance 2 (RM)	0.484
Support 1 (RM)	0.355
Support 2 (RM)	0.340
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.400
52-week High (RM)	0.485
52-week Low (RM)	0.305

Company Profile

Malaysia Marine and Heavy Engineering Holdings Bhd provides solutions for the oil and gas sector. The Company's activities include a full range of construction and engineering services, including building and installing offshore structures, marine repair of vessels including large LNG and LPG carriers and tankers, and marine conversion of vessels.

Leong Hup International Berhad (6633)

Structural Breakout Supports Further Upside

Technical Highlights

The stock last closed at RM0.810, maintaining its bullish structure after breaking out of a symmetrical triangle formed by the convergence of the two-month descending trendline and three-month ascending trendline around RM0.793. The decisive push above the prior resistance at RM0.800 confirms a resolution of the recent consolidation and signals a continuation of the prevailing uptrend. The breakout suggests renewed buying interest following a period of price compression, with structure now tilting firmly in favour of the bulls.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has yet to cross above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.835, with further strength potentially extending towards RM0.931 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.800 – RM0.810
Stop Loss – RM0.721
Target Price – RM0.835 – RM0.931

Technical	
Resistance 1 (RM)	0.835
Resistance 2 (RM)	0.931
Support 1 (RM)	0.750
Support 2 (RM)	0.731
MACD	Bearish
RSI	Positive

Stock Information	
Last Close (RM)	0.810
52-week High (RM)	0.835
52-week Low (RM)	0.560

Company Profile

Leong Hup International Berhad provides poultry services. The Company offers breeding, egg production, broiler, and livestock feeding solutions, as well as manufactures chicken products. Leong Hup International serves customers in Asian.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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