



# Daily Newswatch

## Market Review

The FBM KLCI slid 1.4% on Friday to 1,716.6 points as investors locked in profits after a recent rally, with broad-based selling in heavyweights outweighing buying interest. Losses were led by Industrial Products & Services (-2.6%), Financial Services (-1.8%) and Construction (-1.6%), with Press Metal Aluminium (-6.2%), Petronas Chemicals (-5.1%) and CIMB Group (-5.0%) among the key laggards; market breadth turned negative, with losers outnumbering gainers 838 to 375 and 496 counters unchanged. WoW, the FBM KLCI fell 2.1%, pressured by Industrial Products & Services (-4.1%), Energy (-2.9%) and Telecommunications & Media (-2.6%), dragged by Petronas Chemicals (+13.0%), YTL Corp (+9.4%) and Telekom Malaysia (+7.6%), while Technology (+1.0%) was the only outperformer, driven by Sime Darby (+6.1%), Fraser & Neave (+5.4%) and Petronas Dagangan (+4.9%).

Major Asian markets closed mostly higher on Friday as export-oriented and technology-linked bourses rallied, particularly in Northeast Asia, with the Shanghai Composite rising 0.4% to 4,162.9, Hang Seng gaining 0.9% to 26,630.5 and Nikkei 225 edging up 0.2% to 58,850.3, while TAIEX was flat at 35,414.5 and KOSPI fell 1.0% to 6,244.1. In China, gains were led by Materials (+1.8%), Utilities (+1.7%) and Communication Services (+1.0%), with Primeton Information Technology, Shenzhen Intellifusion Technology and Beijing Worldia Diamond all up 20.0%, whereas South Korea was dragged by Utilities (-6.2%), Finance (-3.5%) and Communications (-3.0%), weighing on Automobile & PCB (-12.0%), DB Insurance (-10.9%) and LG Display (-9.5%); WoW, Shanghai rose 0.7%, Hang Seng added 0.8%, Nikkei gained 2.4%, TAIEX jumped 7.1% and KOSPI advanced 7.5%.

European stocks closed mixed for a second straight session as investors assessed earnings and inflation data, with the Eurozone STOXX 50 falling 0.5% to 6,130 while the pan-European STOXX 50 rose 0.2% to a record 634; inflation in France and Spain exceeded expectations but Germany's eased, reinforcing expectations of steady ECB rates, as Santander slid nearly 3% and BASF dropped 2%, while Swiss Re gained 3.8% and Deutsche Telekom added 3.6% on earnings. WoW, the STOXX 50 and STOXX 600 edged higher by 0.1% and 0.5%, respectively.

US stocks closed lower on Friday as a hotter-than-expected inflation report and tech weakness pushed the S&P 500 and Nasdaq CI down 0.4% and 0.9% each, while the Dow Jones fell 1.1%, leaving benchmarks in the red for February. The data suggested companies are passing tariff costs to consumers, complicating Fed rate-cut prospects. Block layoffs and weak guidance from CoreWeave, which plunged 18.6%, hurt sentiment. Nvidia dropped 4.1% on AI capex concerns, though Dell surged 21.8% on record AI server demand and a buyback plan. Apollo and Jefferies fell 8.6% to 9.3%, despite 233.3 billion dollars in February buyback authorizations. WoW, the S&P 500, Dow Jones and Nasdaq CI fell 0.4%, 1.3% and 1.0%, respectively.

## Macro Snapshots

- **US:** Construction spending increases in line with expectations in December
- **US:** Producer prices increase more than expected in January
- **CN:** Urges immediate ceasefire after US, Israel strike Iran
- **MY:** CAAM: Middle East airspace closures may disrupt flights

## Corporate Snapshots

- **SUNWAY:** Sunway not a bully, will walk away if IJM bid is rejected
- **TENAGA:** Names long-time employee Shamsul Ahmad as president and CEO
- **IHH:** 4Q net profit down 28% on forex effects, declares 5.5 sen final dividend
- **MAHSING:** Targets RM2.8bn property sales in 2026 after 8% net profit rise

Key Indices	Last Close	Daily chg %	YTD chg %
FBM KLCI	1,716.6	(1.4)	2.2
Dow Jones	48,977.9	(1.1)	1.9
Nasdaq CI	22,668.2	(0.9)	(2.5)
S&P 500	6,878.9	(0.4)	0.5
SX5E	6,138.4	(0.4)	6.0
FTSE 100	10,910.6	0.6	9.9
Nikkei 225	58,850.3	0.2	16.9
Shanghai CI	4,162.9	0.4	4.9
HSI	26,630.5	0.9	3.9
STI	4,995.1	0.6	7.5

Market Activities	Last Close	% Chg
Vol traded (m shares)	3,533.0	18.4
Value traded (RM m)	5,536.1	35.9
Gainers	375	
Losers	838	
Unchanged	496	

Top 5 Volume	Last Close	Daily chg %	Vol (m)
VSI	0.345	(5.5)	125.9
ZETRIX	0.820	2.5	112.8
TANC	1.590	3.9	81.2
MRC	0.310	(1.6)	71.7
PBK	4.930	(1.4)	56.7

Top 5 Turnover	Last Close	Daily chg %	Val (RM m)
MAY	11.960	(0.3)	558.1
CIMB	8.040	(5.0)	345.9
PMAH	7.130	(6.2)	344.1
TNB	14.380	1.4	295.3
PBK	4.930	(1.4)	279.1

Currencies	Last Close	% Chg
USD/MYR	3.894	(0.1)
USD/JPY	156.050	0.1
EUR/USD	1.181	0.1
USD/CNY	6.862	(0.2)
US Dollar Index	97.608	(0.2)

Commodities	Last Close	% Chg
Brent (USD/barrel)	72.9	2.9
Gold (USD/troy oz)	5,278.9	1.8
CPO (MYR/metric t)	3,989.0	0.9
Bitcoin (USD/BTC)	67,552.2	1.2

Source: Bloomberg



## Macro News

### US: Construction spending increases in line with expectations in December

US construction spending increased in December, lifted by a rebound in single-family homebuilding as well as ongoing strength in home renovations. The Commerce Department's Census Bureau said on Friday that construction spending rose 0.3% after falling 0.2% in November. The increase was in line with economists' expectations. Construction spending slipped 0.4% year-on-year in December. The data was delayed by last year's government shutdown. Spending on private construction projects rose 0.5% in December after easing 0.2% in November. Investment in residential construction increased 1.5% after being unchanged in November. Spending on new single-family housing projects rebounded 1.5%. Spending on multi-family housing units, which account for a small share of the housing market, rose 0.1%. (Reuters)

### US: Producer prices increase more than expected in January

US producer prices increased more than expected in January, likely as businesses passed on higher costs from import tariffs, suggesting inflation could pick up in the months ahead. The producer price index (PPI) for final demand rose 0.5% last month after advancing by a downwardly revised 0.4% in December, the Labor Department's Bureau of Labor Statistics said on Friday. Economists polled by Reuters had forecast the PPI gaining 0.3% after a previously reported 0.5% increase in December. A 0.8% jump in services accounted for the rise in the PPI. That reflected a 2.5% increase in trade services, which measure changes in margins received by wholesalers and retailers. There was a 14.4% surge in margins for professional and commercial equipment wholesaling, suggesting businesses were passing on tariffs. (Reuters)

### CN: Urges immediate ceasefire after US, Israel strike Iran

China's ministry of foreign affairs has expressed concern over US-Israeli strikes against Iran and called for an immediate ceasefire, urging all sides to avoid escalation and to resume dialogue and negotiation. In a statement on Saturday, the ministry said Iran's sovereignty, security and territorial integrity should be respected. On Sunday, China's embassy in Israel issued a notice advising Chinese citizens in Israel to evacuate to safer areas within the country as soon as possible, or to leave for Egypt via the Taba border crossing. China's foreign ministry on Sunday also urged Chinese citizens in Iran to leave "as soon as possible", listing four land routes to Azerbaijan, Armenia, Türkiye and Iraq. (Reuters)

### CN: Halts Canada canola meal tariffs, adding to trade thaw

China said it would drop tariffs on Canadian rapeseed meal and lobsters, easing disruptions to agricultural trade after Prime Minister Mark Carney's January visit. The halt — which also applies to peas and crabs — will take effect from March 1 to Dec 31, the government said Friday. It comes after Canada pledged to significantly cut import duties on 49,000 Chinese electric vehicles (EVs), helping to repair a trade rift that has tested relations between the nations. However, it remains unclear what level China will lower tariffs to on rapeseed itself, a crop known as canola in Canada. Carney had signalled that duties on the product would be dropped to 15% as of March 1, a significant reduction. (Bloomberg)

### SK: Export Growth Beats Estimates

South Korea's exports jumped 29.0% yoy in February 2026 to a record USD 67.45 billion for the month, beating market forecasts of 24% but easing from January's 33.8% surge due to three fewer working days amid the Lunar New Year break, preliminary data showed. Still, shipments rose for a ninth straight month. Semiconductor sales soared 160.9% to a fresh high of USD 25.16 billion, topping USD 20 billion for a third month in a row, fueled by strong AI investment and rising memory chip prices. Exports also grew for computers (222%), and ships (41%), and wireless communications (13%); but fell for autos (-20.8%), petrochemicals (-15.4%), and steel (-7.8%). (Ministry of Trade, Industry & Energy – South Korea)

### MY: CAAM: Middle East airspace closures may disrupt flights

The Civil Aviation Authority of Malaysia (CAAM) has advised that recent airspace closures in parts of the Middle East may disrupt certain international flight services. In a statement Sunday, CAAM said airlines operating to and from the affected region could face delays, retiming, rerouting or cancellations due to evolving airspace restrictions and operational considerations. "Such measures are undertaken in the interest of safety and in compliance with international aviation requirements. "CAAM is closely monitoring the situation and engaging with the relevant airlines to ensure passenger interests continue to be safeguarded," the statement said. (Bernama)

### MY: EPF's 2025 dividend softens to 6.15% amid weaker domestic market

The Employees Provident Fund (EPF) has announced dividend payout of 6.15% for both conventional and shariah savings for 2025. This results in a total payout of RM79.6 billion, an increase of 8.68% from the previous year. This marks the second consecutive year the retirement fund has provided similar payout for both savings categories, following the 6.3% payout for 2024. The crediting of dividends for both savings categories will be completed on Sunday (March 1). The slightly lower dividend was mainly due to a weaker Malaysian market, said EPF chief executive officer Ahmad Zulqarnain Onn at the fund's results briefing here on Saturday. (Bernama)



**MY: To study economic impact of US-Israel attacks on Iran — minister**

The government will examine the impact on the country's economy following attacks by the US and Israel on Iran, said Economy Minister Akmal Nasrullah Mohd Nasir. The minister said that, from an economic standpoint, there are several key issues to examine, including Malaysia's direct relationship with Iran and the geopolitical tensions affecting the global economy. He said it is too early to determine the scale of the disruption to the world's economic ecosystem, but geopolitical developments cannot be taken lightly. "Of course, one important angle to be assessed is the production of oil and gas, as Iran is a major regional and global producer. (*Bernama*)

**MY: Total trade at RM272.4 bil in January, with exports led by Penang, official data show**

Malaysia's total trade in January 2026 reached RM272.4 billion, with exports and imports recorded at RM146.9 billion and RM125.5 billion respectively, according to the Department of Statistics Malaysia. Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said exports rose RM24.1 billion, or 19.6%, year-on-year to RM146.9 billion. "The increase in exports was driven by higher shipments from Penang (RM22.1 billion), Johor (RM5.7 billion), Kuala Lumpur (RM736.4 million), Perak (RM373.2 million), Negeri Sembilan (RM60.5 million) and Perlis (RM5.7 million)," he said. (*Bernama*)

**MY: Gross credit growth picks up slightly in January**

Malaysia's gross loan growth was a tad faster in January as corporate bond issuance picked up while household and business borrowings were mostly stable, data out on Friday showed. Credit to the private non-financial sector grew by 5.5% in January, mainly reflecting higher growth in outstanding corporate bonds, compared to December 2025's pace of 5.4%, Bank Negara Malaysia (BNM) said in a statement. Outstanding loan growth was stable at 5%. Business loans expanded by 4%, supported by higher growth for investment-related loans, particularly among larger firms. Loans to small and medium enterprises, meanwhile, were broadly steady. Household loan growth was unchanged at 5.6%. (*The Edge*)

**MY: Miti minister to contact US counterpart over reciprocal trade agreement, Trump's tariffs**

Minister of Investment, Trade and Industry Datuk Seri Johari Abdul Ghani will liaise with his US counterpart regarding the implications of the US Supreme Court ruling on the Agreement of Reciprocal Trade (ART) and the new tariffs announced by US President Donald Trump. Government spokesman Datuk Fahmi Fadzil, who is the communications minister, said the Cabinet would await the outcome of the discussions before making any decision. "The minister of investment, trade and industry has provided the latest information [to the Cabinet]. "He has informed that he will be in touch with his US counterpart next week regarding this matter," Fahmi said at the weekly media conference here on Friday. (*The Edge*)

## Corporate News

**SUNWAY: Jeffrey Cheah: Sunway not a bully, will walk away if IJM bid is rejected**

Sunway Bhd will walk away from its proposed takeover of IJM Corp Bhd if the construction group's shareholders do not accept the offer by the early April deadline. Sunway Group founder Tan Sri Dr Jeffrey Cheah said IJM shareholders are under no obligation to sell and are free to decide whether to accept or reject the deal. If the shareholders reject the deal, Sunway will withdraw the bid and not pursue the acquisition further, he told reporters on Friday. "There is a lot of noise out there, but I stress that there is no compulsory acquisition. Sunway does not bully or hurt people. This is purely for commercial purposes. We see IJM as an attractive asset, so we made an offer," he said this after the prospectus launch of Sunway's healthcare arm. (*The Edge*)

**TENAGA: Names long-time employee Shamsul Ahmad as president and CEO**

Tenaga Nasional Bhd on Friday announced the promotion of Datuk Shamsul Ahmad as its new president and chief executive officer, effective March 1. He will take over the helm from Datuk Megat Jalaluddin Megat Hassan, who will complete his tenure at the end of this month after two years, according to a statement on Friday. Shamsul is currently the chief regulatory and stakeholder management officer at the national electric utility firm. The appointment "will ensure continuity, drive transformation and further strengthen" Tenaga Nasional, the company said while thanking Megat Jalaluddin for his service. (*The Edge*)

**CIMB: 4Q net profit rises by 6.6%, declares 20.35 sen dividend**

CIMB Group Holdings Bhd reported a 6.6% increase in fourth-quarter net profit, driven by lower provisions and stronger interest income. Net profit at Malaysia's second-largest bank stood at RM1.92 billion for the three months ended Dec 31, 2025 (4QFY2025). Net interest income was a tad higher at RM3.9bn while non-interest income, such as commissions and brokerage fees, was also slightly higher at RM1.5bn, a bourse filing showed. Provisions for loans turning sour was lower and the company also reversed some of the allowances for other losses during the quarter. This year, CIMB will prioritise deposit-led growth and optimise capital allocation through a focus on risk-adjusted return on capital, the bank said. (*The Edge*)

**HLBANK: Declares 30 sen interim dividend as 2Q profit grows 2%**

Hong Leong Bank Bhd's net profit grew marginally by 2% in the second quarter ended Dec 31, 2025 (2QFY2026) as higher loan impairment losses and lower contribution from an associate offset gains in net interest income and cost savings. Net profit rose slightly to RM1.17bn, or 57 sen per share, from RM1.15bn, or 56.01 sen per share, a year earlier. The bank declared an interim dividend of 30 sen per share, payable on March 27. Quarterly revenue increased to RM1.67bn from RM1.63bn, led by growth in its Islamic banking business and other operating income, a bourse filing showed. Net interest income went up to RM1.002bn from RM992.7m a year earlier. *(The Edge)*

**RHBBANK: 4Q net profit rises nearly 9%, declares higher dividend of 35 sen**

RHB Bank Bhd said on Friday its net profit rose 8.5% in the final quarter of 2025 from a year earlier, driven by a surge in non-interest income and sharply lower provisions. Net profit for the three months ended Dec 31, 2025 (4QFY2025) was RM905.7m, the country's fourth-largest bank by assets said in an exchange filing. A dividend of 35 sen per share was also declared with the entitlement and payment dates to be determined later. "Heading into 2026, our priority will be on quality growth while accelerating innovation that further improves security, convenience and the way we serve our customers," group chief executive officer Datuk Mohd Rashid Mohamad said in a statement. *(The Edge)*

**IHH: 4Q net profit down 28% on forex effects, declares 5.5 sen final dividend**

IHH Healthcare Bhd reported a 27.9% decline in net profit to RM528m for the fourth quarter, compared with RM732m a year earlier, mainly due to foreign exchange paper losses from a stronger ringgit. On a constant currency basis and excluding the effects of MFRS 129 — the accounting standard for hyperinflationary economies applied to the group's Türkiye operations — revenue for the quarter ended Dec 31, 2025 (4QFY2025) rose 20% year-on-year to RM6.8bn, according to the group's bourse filing. Profit after tax and minority interests excluding exceptional items (Patmi ex-EI) increased 34% to RM633m, supported by strong performances in Malaysia and India. *(The Edge)*

**PPB: 4Q operating profit surges to RM1.0bn from RM422m a year ago, but bottom line hit by large Wilmar impairment**

Diversified PPB Group Bhd has reported a 140% jump in its operating profit before tax to RM1.0bn in the last quarter of 2025 compared with RM422m in the same quarter of 2024. But a huge RM4.2bn charge on its investment in Singapore-listed Wilmar International Ltd meant that it suffered a RM3.2bn loss for the quarter. PPB has a substantial stake in Wilmar, which had in the past year ran into problems with regulators in Indonesia, where it has a big operation. Wilmar is disputing some of the allegations against it. PPB's revenue for the quarter under review declined 6.2% to RM1.3bn from RM1.4bn in 4QFY2024, a bourse filing showed. *(The Edge)*

**LHI: Posts record annual profit; 4Q earnings hit all-time high on better margins**

Improved margins lifted Leong Hup International Bhd's net profit to a record high of RM179.9m in the fourth quarter ended Dec 31, 2025 (4QFY2025), a yearly 27.7% growth. It posted a net profit of RM140.8m in 4QFY2024. Earnings per share rose to 5.17 sen from 3.86 sen previously. However, no dividend was declared during the quarter. Quarterly revenue, however, dropped 1.73% to RM2.28bn from RM2.32bn in 4QFY2024, mainly due to lower revenue contribution from both livestock and poultry-related products and feedmills segments, a bourse filing showed. *(The Edge)*

**IOIPG: 2Q profit swells on hefty fair value gain, full control of Singapore's South Beach**

IOI Properties Group Bhd reported an over seven-fold increase in its second-quarter net profit, driven by a huge RM567.1m fair value gain on its investment properties, and contributions from its full ownership of Scottsdale Properties Pte Ltd. Net profit for the quarter ended Dec 31, 2025 (2QFY2026) soared to RM708.8m from RM94m a year earlier, the property group's bourse filing on Friday showed. Revenue jumped 42.8% to RM1.0bn from RM729m. No dividend was declared with the latest earnings announcement. Underlying profit — excluding the fair value gain — grew 85.5% to RM279.7m from RM128.9m. Aside from the full consolidation of Scottsdale's earnings, all its business segments recorded higher contributions. *(The Edge)*

**IGBB: Developer of Mid Valley City, expects broad growth after 20% rise in 4Q earnings**

IGB Bhd, the developer of Mid Valley City, said on Friday its net profit rose over 20% in the last quarter of 2025, thanks to a surge in rental income and home sales. Net profit for the three months ended Dec 31, 2025 (4QFY2025) was RM99.1m, the company said in an exchange filing. Revenue for the quarter climbed 14% year-on-year to RM499.6m, led by a jump at its Southkey Megamall and sale of condominium units at Southpoint Residences. "The group expects continued growth across its core segments" in 2026, IGB said in a statement. The company said its shopping malls are supported by steady domestic spending while its commercial properties are seeing "positive leasing momentum". *(The Edge)*

**SPSETIA: Exceeds target with RM5.1bn sales in 2025, but profit falls**

Property developer S P Setia Bhd registered total sales of RM5.1bn in 2025, an increase of 2% compared to RM5.0bn in the previous year and exceeding its target of RM4.8bn. Domestic developments contributed RM3bn, accounting for 59% of total sales, driven mainly by the southern region with RM900m and the central region with RM2bn, the group said in a statement on Friday. International projects contributed RM700m, representing 14% of total sales. This comes despite an 11.5% fall in net profit to RM510m for the year ended Dec 31, 2025 (FY2025) from RM576m in FY2024, as revenue fell 20.3% to RM4.2bn from RM5.3bn. *(The Edge)*



**MAHSING: Targets RM2.8bn property sales in 2026 after 8% net profit rise**

Mah Sing Group Bhd is targeting RM2.8bn in property sales this year after ending 2025 with an 8% gain in net profit. Net profit for the year ended Dec 31, 2025 (FY2025) came in at RM260m versus RM239.1m a year earlier, supported by the finalisation of construction costs for near-complete projects, the property developer showed in a bourse filing on Friday. Revenue dipped slightly 0.15% year-on-year to RM2.516bn from RM2.52bn, as most sales came from new projects, with contributions expected to rise as construction progresses. *(The Edge)*

**D&O: Two consecutive quarters of inventory impairments push D&O into RM228m annual loss**

Kitchen sinking exercise seems to continue at D&O Green Technologies Bhd for the second consecutive quarter, writing off RM297.8m inventory values. The company booked an inventory impairment of RM47.2m in the fourth quarter ended Dec 31, 2025 (4QFY2025) after a RM250.5m charge three months earlier. Consequently, D&O posted its second-largest quarterly loss of RM60.1m in 4QFY2025, after it reported its highest-ever quarterly loss of RM169m in the preceding quarter. The automotive light-emitting diode maker said the latest impairment stemmed mainly from a reassessment of standard unit costs — covering materials, direct labour and manufacturing overheads — to better reflect actual operating conditions. *(The Edge)*

**VSTECs: Proposes special dividends, bonus issue after record 4Q earnings**

VSTECs Bhd on Friday announced a special dividend and bonus issue after the information and communications technology distributor delivered another set of record quarterly results. Net profit for the quarter ended Dec 31, 2025 (4QFY2025) jumped 60% to RM34.5m from RM21.4m a year earlier, driven by higher sales contributions from all three business segments — ICT distribution, enterprise systems and ICT services — as well as stronger contributions from its associate company. Revenue for the quarter rose 33% year-on-year to a record RM1.1bn, surpassing the RM1bn mark for the first time, compared with RM819.2m previously, according to the group's exchange filing. *(The Edge)*

Upcoming key economic data releases	Date
US S&P Global Manufacturing PMI (Feb)	Mar 2
US ISM Manufacturing PMI (Feb)	Mar 2
US ISM Manufacturing Prices (Feb)	Mar 2
US ADP Nonfarm Employment Change (Feb)	Mar 4
US S&P Global Services PMI (Feb)	Mar 4
US ISM Non-Manufacturing Prices (Feb)	Mar 4
US ISM Non-Manufacturing PMI (Feb)	Mar 4
US Crude Oil Inventories	Mar 4
US Initial Jobless Claims	Mar 5
US Retail Sales (MoM) (Jan)	Mar 6
US Core Retail Sales (MoM) (Jan)	Mar 6
US Nonfarm Payrolls (Feb)	Mar 6
US Unemployment Rate (Feb)	Mar 6
US Average Hourly Earnings (MoM) (Feb)	Mar 6
<i>Source: Bloomberg</i>	



## Stock Selection Based on Dividend Yield

	Sector	Price (RM)	Dividend/Share (RM)	Dividend Yield (%)
British American Tobacco (M)	Consumer	6.46	0.60	9.29
MBM Resources	Consumer	4.99	0.46	9.14
Ta Ann Holdings	Plantation	4.63	0.37	7.90
MAG Holdings	Consumer	1.31	0.10	7.63
Magnum	Consumer	1.31	0.10	7.63
CapitaLand Malaysia Trust	REIT	0.66	0.05	7.42
KIP REIT	REIT	0.93	0.07	7.42
Paramount Corporation	Property	1.08	0.08	7.41
Sentral REIT	REIT	0.79	0.06	7.39
Sports Toto	Consumer	1.36	0.09	6.99
TIME dotCom	Telco	6.08	0.39	6.41
Kim Loong Resources	Plantation	2.39	0.15	6.28
Wellcall Holdings	Ind. Prod.	1.35	0.08	6.07
UOA Development	Property	1.89	0.11	6.03
Al-Aqar Healthcare REIT	REIT	1.28	0.08	6.02

Source: Bloomberg

User guide: Mercury Securities compiles a list of dividend-yielding stocks for conservative long-term passive investors looking for regular income whilst capping downside risk of their investment.

Methodology: The list above includes stocks that have a high dividend yield, estimated to be greater than 4% per annum. These stocks also have a history of paying dividends consistently, having paid dividends for the past 3 years.

## IPO Tracker

Company	Listing Sought	Issue Price (RM/Share)	No. Of Shares (m)		Closing Date	Listing Date
			Public Issue	Offer for Sale		
OGX Group Berhad	ACE Market	0.35	150.0	75.0	02 Mar	12 Mar
Adnex Group Berhad	ACE Market	0.20	90.5	39.5	05 Mar	17 Mar
Sunway Healthcare Holdings Berhad	Main Market	1.45	575.0	1,394.0	05 Mar	18 Mar

Source: Bursa Malaysia

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## Published & Printed By:

MERCURY SECURITIES SDN BHD  
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