

Pecca Group Bhd (5271)

Long-Term Channel Breakout



Technical Highlights

The stock last closed at RM1.740, forming a bullish inverted hammer as the stock staged a breakout above its nine-year channel. This breakout indicates a potential strong movement in the share price as it has been trading within the channel consistently. With its recent highs acting as support, key resistance levels are set based on key psychological levels at RM1.800 and RM1.820 respectively.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also had traded well above all its EMAs, indicating bullish trend in the movement.

On the upside, the immediate target is RM1.800, with further strength potentially extending towards RM1.820, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.740 – RM1.745

Stop Loss – RM1.695

Target Price – RM1.800 – RM1.820

Technical

Resistance 1 (RM)	1.800
Resistance 2 (RM)	1.820
Support 1 (RM)	1.720
Support 2 (RM)	1.700
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.740
52-week High (RM)	1.790
52-week Low (RM)	1.260

Company Profile

Pecca Group Bhd, through its subsidiaries, manufacture leather products.

Mikro MSC Bhd (0112)

Support Intact, Potential Continuation



Technical Highlights

The stock last closed at RM0.425, resting at its first support at RM0.405 upon multiple rallies since December 2025. The stock had consistently made record highs, supported by stronger momentum. We view the stock to undergo a continuation, as long as the first support level remains intact.

Momentum indicators are mixed, as the leading RSI overbought, while the MACD line above the signal line indicates built-up buying pressure in the stock since early January 2026. The price also has been trading well above all its EMAs, signalling bullish outlook for the stock.

On the upside, the immediate target is RM0.435, with further strength potentially extending towards RM0.460, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.425 – RM0.430

Stop Loss – RM0.380

Target Price – RM0.435 – RM0.460

Technical

Resistance 1 (RM)	0.435
Resistance 2 (RM)	0.460
Support 1 (RM)	0.405
Support 2 (RM)	0.385
MACD	Bullish
RSI	Overbought

Stock Information

Last Close (RM)	0.425
52-week High (RM)	0.430
52-week Low (RM)	0.170

Company Profile

Mikro MSC Bhd. designs and manufactures electronic products for the power distribution industry. The Company's products include digital meters, earth leakage relays, power factor regulators and phase monitoring relays.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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