

Senheng New Retail Berhad (5305)

Price Compression Upon 200-day EMA Breakout



Technical Highlights

The stock last closed at RM0.205, resting at its first support at RM0.190. The stock had formed a price consolidation upon breakout of its long-term EMA, trading between its first support and second resistance at RM0.190 and RM0.220 respectively. On the broader view, we remain bullish on the stock as the trend reversal remain intact.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also hovers around the EMA-20, EMA-50 and EMA-200, with a clear breakout establishing an overall bullish sentiment.

On the upside, the immediate target is RM0.210, with further strength potentially extending towards RM0.220, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.205 – RM0.207

Stop Loss – RM0.178

Target Price – RM0.210 – RM0.220

Technical

Resistance 1 (RM)	0.210
Resistance 2 (RM)	0.220
Support 1 (RM)	0.190
Support 2 (RM)	0.180
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.205
52-week High (RM)	0.275
52-week Low (RM)	0.155

Company Profile

Senheng New Retail Berhad operates as an e-commerce company. The Company retails consumer electrical and electronic products. Senheng New Retail serves customers worldwide.

AGX Group Berhad (0299)

Support Rebound Amid Sideways Movement



Technical Highlights

The stock last closed at RM0.530, making a rebound from its second support level at RM0.500. Previously the stock had rallied to its 52-week high at RM0.625, before making a correction to its second support. As the support level maintains its strength, the price is likely to move upwards to test back its key resistance levels.

Momentum indicators are mixed, as the leading RSI is rising toward the overbought territory, while the MACD line is yet to cross above the signal line. The price also remains firmly holds above the 200-day EMA, as it tests its 20- and 50-day EMAs as a dynamic resistance.

On the upside, the immediate target is RM0.550, with further strength potentially extending towards RM0.580, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.530 – RM0.535

Stop Loss – RM0.495

Target Price – RM0.550 – RM0.580

Technical

Resistance 1 (RM)	0.550
Resistance 2 (RM)	0.580
Support 1 (RM)	0.510
Support 2 (RM)	0.500
MACD	Bearish
RSI	Positive

Stock Information

Last Close (RM)	0.530
52-week High (RM)	0.625
52-week Low (RM)	0.405

Company Profile

AGX Group Berhad is a third-party logistics (3PL) service provider. The Company offers sea and air freight forwarding, aerospace logistics, warehousing, road freight transportation, warehousing, and other related services. AGX Group serves customers worldwide.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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