

MN Holdings Bhd (0245)

Resistance Breakout Amid Consolidation



Technical Highlights

The stock last closed at RM1.690, forming a resistance breakout at RM1.643. Since July 2025, the stock had consolidated between its second support and resistance at RM1.530 and RM1.720 respectively. With the recent breakout, the stock forms a bullish outlook in the near-term, strengthening its long-term bullish bias.

Momentum indicators are bullish, as the RSI rises toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the 200-day EMA, as it awaits a clear confirmation breakout above its 20- and 50-day EMAs.

On the upside, the immediate target is RM1.720, with further strength potentially extending towards RM1.822, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.690 – RM1.695

Stop Loss – RM1.525

Target Price – RM1.720 – RM1.822

Technical

Resistance 1 (RM)	1.720
Resistance 2 (RM)	1.822
Support 1 (RM)	1.643
Support 2 (RM)	1.530
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.690
52-week High (RM)	2.000
52-week Low (RM)	0.825

Company Profile

MN Holdings Bhd operates as a real estate development company. The Company constructs and develops commercial, residential, and industrial properties.

EP Manufacturing Berhad (7773)

Sustained Trend Reversal, Near-Term Rebound



Technical Highlights

The stock last closed at RM0.520, breaking out of its resistance-turned-support at RM0.480. Back in December 2025, the stock staged a breakout above its four-year trendline towards its 52-week high at RM0.595. Upon correction, the price had rebounded from its second support at RM0.470, signaling sustained bullish trend reversal.

Momentum indicators are bullish, as the RSI surges toward the overbought territory, while the MACD line had crossed above the signal line. The price remains to trade above its 200-day EMA, with potential confirmation breakouts above its 20- and 50-day EMAs reinforcing the overall bullish trend.

On the upside, the immediate target is RM0.535, with further strength potentially extending towards RM0.570, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.520 – RM0.525

Stop Loss – RM0.465

Target Price – RM0.535 – RM0.570

Technical

Resistance 1 (RM)	0.535
Resistance 2 (RM)	0.570
Support 1 (RM)	0.480
Support 2 (RM)	0.470
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.520
52-week High (RM)	0.595
52-week Low (RM)	0.325

Company Profile

EP Manufacturing Berhad is an investment holding company. Through its subsidiaries, the Company manufactures engineering plastic products, moulds, dies, and bicycles. EP Manufacturing also assembles lamps and switches, and markets bicycles.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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