

Greatech Technology Berhad (0208)

Neckline Breakout Signals Upside from Base Formation



Technical Highlights

The stock last closed at RM1.890, sustaining a constructive bullish bias after breaking above the key horizontal resistance zone at RM1.860, which also marks the neckline of a developing inverted head-and-shoulders base. The breakout occurred following a period of tight consolidation within a rising compression structure, supported by a two-month ascending trendline, signalling renewed buying interest as prices pushed to higher highs. As long as the stock holds above the RM1.860 breakout zone, the price structure continues to favour further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM2.060, with further strength potentially extending towards RM2.260 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.880 – RM1.890
Stop Loss – RM1.440
Target Price – RM2.060 – RM2.260

Technical

Resistance 1 (RM)	2.060
Resistance 2 (RM)	2.260
Support 1 (RM)	1.650
Support 2 (RM)	1.450
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.890
52-week High (RM)	2.360
52-week Low (RM)	1.100

Company Profile

Greatech Technology Bhd. is an investment holding company that provides management and operational support to its subsidiaries, which are primarily involved in advanced automation solutions. Founded in 1997, the group has a global presence across Asia, Europe and the United States, with its headquarters in Bayan Lepas, Malaysia.

DXN Holdings Berhad (5318)

Triangle Breakout Signals Upside from Prolonged Consolidation



Technical Highlights

The stock last closed at RM0.515, maintaining a constructive bullish bias after breaking out of a symmetrical triangle consolidation formed by the convergence of a five-month descending trendline and an eleven-month ascending trendline around RM0.510. The breakout was accompanied by a strong bullish candle, signalling a decisive shift from prolonged consolidation to early upside continuation. As long as prices sustain above the RM0.505–RM0.510 breakout zone, the prevailing price structure continues to favour further upside potential.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.530, with further strength potentially extending towards RM0.550 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.505– RM0.515
Stop Loss – RM0.450
Target Price – RM0.530 – RM0.550

Technical

Resistance 1 (RM)	0.530
Resistance 2 (RM)	0.550
Support 1 (RM)	0.485
Support 2 (RM)	0.460
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.515
52-week High (RM)	0.460
52-week Low (RM)	0.550

Company Profile

DXN Holdings Bhd. is an investment holding and management company with core operations in the manufacture and sale of health and wellness consumer products, including fortified foods and beverages, health and dietary supplements, and personal care products. Founded in 1995, the group is headquartered in Cyberjaya, Malaysia.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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