

Inta Bina Group Berhad (0192)

Triangle Breakout Opens Path for Further Upside



Technical Highlights

The stock last closed at RM0.430, maintaining a constructive bias after breaking out of a symmetrical triangle consolidation formed by the convergence of a two-month descending trendline and a two-month ascending trendline at around RM0.420. The breakout was further validated by a reclaim of the prior resistance level at RM0.425, signalling a shift in market structure from consolidation to early bullish continuation. As long as prices sustain above the RM0.420–RM0.425 breakout zone, the technical setup favours further upside follow-through.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.440, with further strength potentially extending towards RM0.460 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.420 – RM0.430

Stop Loss – RM0.370

Target Price – RM0.440 – RM0.460

Technical

Resistance 1 (RM)	0.440
Resistance 2 (RM)	0.460
Support 1 (RM)	0.405
Support 2 (RM)	0.380
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.430
52-week High (RM)	0.520
52-week Low (RM)	0.350

Company Profile

Inta Bina Group Berhad is an investment holding company, which engages in the development and sale of residential and commercial properties. It operates through the following segments: Construction Services, Property Development, and Others.

Sime Darby Property Berhad (5288)

Successful Retest of Breakout Level Reinforces Bullish Structure



Technical Highlights

The stock last closed at RM1.510, sustaining its bullish bias after holding above a symmetrical triangle breakout formed by the convergence of a two-month descending trendline and a three-month ascending trendline around the same price level. The bullish structure was reinforced by a successful pullback and rebound from the former resistance-turned-support level at RM1.480, indicating buyers' willingness to defend higher lows. As long as prices remain above this support zone, the price action continues to favour further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.560, with further strength potentially extending towards RM1.610 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.500– RM1.510

Stop Loss – RM1.400

Target Price – RM1.560 – RM1.610

Technical

Resistance 1 (RM)	1.560
Resistance 2 (RM)	1.610
Support 1 (RM)	1.450
Support 2 (RM)	1.410
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.510
52-week High (RM)	1.610
52-week Low (RM)	1.070

Company Profile

Sime Darby Property Bhd. is an investment holding company. It operates through the following segments: Property Development, Investment and Asset Management, and Leisure. The Property Development segment includes development of residential, commercial, and industrial properties.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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