

# Mclean Technologies Bhd. (0167)

## Riding the Uptrend



### Technical Highlights

The stock last closed at RM0.575, opening right above its previous close to confirm a breakout above its resistance-turned-support at RM0.548. Previously, the stock had rallied to its 52-week high at RM0.715 upon breakout above its consolidation zone. Subsequently, the stock made a retracement to its five-month trendline before staging a rebound. Moving forward, we anticipate for the stock to replicate its rebound from its trendline to its previous highs.

Momentum indicators are bullish, as the RSI rises towards the overbought zone, while the lagging MACD line had crossed above the signal line, indicating momentum build-up. The price also remains to trade well above its 200-day EMA, as it looks to confirm a bullish cross above its near-term 20- and 50-day EMAs.

On the upside, the immediate target is RM0.616, with further strength potentially extending towards RM0.664 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM0.575 – RM0.580

**Stop Loss** – RM0.520

**Target Price** – RM0.616 – RM0.664

### Technical

<b>Resistance 1 (RM)</b>	0.616
<b>Resistance 2 (RM)</b>	0.664
<b>Support 1 (RM)</b>	0.548
<b>Support 2 (RM)</b>	0.525
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.575
<b>52-week High (RM)</b>	0.715
<b>52-week Low (RM)</b>	0.230

### Company Profile

Mclean Technologies Bhd. is an investment holding company. The Groups main activities are the precision cleaning and washing of components of HDD, media, cassettes, trays, as well as medical devices and precision molding for these components.

# CSC Steel Holdings Bhd (5094)

## Resistance Broken, Towards New Highs



### Technical Highlights

The stock last closed at RM1.550, forming a gap-up above its resistance-turned-support at RM1.560. Since breaching its 14-month trendline, the stock had temporarily consolidated before staging a breakout in November 2025. Following the trend reversal, the stock had been riding its trendline, indicating the bullish structure to remain intact in the near to medium term.

Momentum indicators are bullish, as the RSI enters the overbought territory, while the MACD line continues to move above the signal line, indicating strong buying pressure. The price had also been trading well above its 200-day EMA, indicating a bullish outlook in the long term. Meanwhile, the stock had also surged above its 20- and 50-day EMAs, reinforcing the bullish trend in the near to medium term as well.

On the upside, the immediate target is RM1.578, with further strength potentially extending towards RM1.626 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM1.550 – RM1.555

**Stop Loss** – RM1.420

**Target Price** – RM1.578 – RM1.626

#### Technical

<b>Resistance 1 (RM)</b>	1.578
<b>Resistance 2 (RM)</b>	1.626
<b>Support 1 (RM)</b>	1.500
<b>Support 2 (RM)</b>	1.422
<b>MACD</b>	Bullish
<b>RSI</b>	Overbought

#### Stock Information

<b>Last Close (RM)</b>	1.550
<b>52-week High (RM)</b>	1.560
<b>52-week Low (RM)</b>	1.000

#### Company Profile

CSC Steel Holdings Bhd, through its subsidiaries, manufactures and markets steel products. The Company's products include steel pipes, cold rolled coils, steel sheets, and galvanized steel products. CSC's products are used in industries such as building, chemical, food machinery, and home appliances.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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