MERCURY SECURITIES SDN BHD
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Maybulk Berhad (5077)

Break Above RM0.350 Unlocks Upside Within Bullish Channel

Technical Highlights

The stock last closed at RM0.360, sustaining its bullish bias after a decisive breakout above a parallel consolidation range between RM0.350 and RM0.355. Prior to this, price had already broken out from a symmetrical triangle formation, formed by the convergence of an eleven-month descending trendline and an eight-month ascending trendline around RM0.350, signalling a structural shift from consolidation to accumulation.

The breakout is further reinforced by a move above the prior resistance at RM0.345, which now acts as immediate support. Currently, price continues to trade within a well-defined bullish ascending parallel channel, underscoring sustained upward momentum and increasing the likelihood of further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.380, with further strength potentially extending towards RM0.403 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.350 – RM0.360
Stop Loss – RM0.295
Target Price – RM0.380 – RM0.403

Technical	
Resistance 1 (RM)	0.380
Resistance 2 (RM)	0.403
Support 1 (RM)	0.325
Support 2 (RM)	0.305
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.360
52-week High (RM)	0.385
52-week Low (RM)	0.285

Company Profile

MayBulk Berhad operates as a drybulk shipowner. The Company owns and manages a fleet of vessels which includes dry bulk carriers and product tankers. MayBulk serves customers worldwide.

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TECHNICAL WATCH
Monday, Feb 09, 2026
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Hextar Technologies Solutions Berhad (5136)

RM1.05 Support Holds as Triangle Breakout Regains Momentum

Technical Highlights

The stock last closed at RM1.170, maintaining a bullish bias after holding above a symmetrical triangle breakout formed by the convergence of a two-month descending trendline and a three-year ascending trendline around RM1.115. Prior to this advance, price staged a successful rebound from a high-confluence support zone, marked by a (i) retest of the former six-month descending trendline at RM1.049, alignment with the (ii) prior horizontal support at RM1.049, and a (iii) bounce from the secondary support at RM1.020.

The latest session printed a strong bullish candlestick, closing above the previous six trading sessions, signalling renewed buying conviction. This move builds on the earlier triangle breakout at RM1.123, reinforcing a broader structural shift from consolidation to upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.290, with further strength potentially extending towards RM1.390 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.160 – RM1.170
Stop Loss – RM0.990
Target Price – RM1.290 – RM1.390

Technical	
Resistance 1 (RM)	1.290
Resistance 2 (RM)	1.390
Support 1 (RM)	1.020
Support 2 (RM)	1.000
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.170
52-week High (RM)	1.390
52-week Low (RM)	1.000

Company Profile

Hextar Technologies Solutions Berhad is an investment holding company. The Company, through its subsidiaries, owns ships, provides marine transportation services, general trading, trading of freight, lorry and trucking services, and logistics.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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