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PJBumi Berhad (7163)

Momentum Turns Positive as Price Breaks Out of Consolidation

Technical Highlights

The stock last closed at RM1.870, sustaining its bullish bias following a decisive breakout above its ascending parallel channel at RM1.845. This move signals a potential trend reversal after an extended consolidation phase, further validated by the successful break above the prior resistance at RM1.726, which has now turned into immediate support.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM2.600, with further strength potentially extending towards RM2.820, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.860 – RM1.870
Stop Loss – RM1.350
Target Price – RM2.600 – RM2.820

Technical	
Resistance 1 (RM)	2.600
Resistance 2 (RM)	2.820
Support 1 (RM)	1.540
Support 2 (RM)	1.360
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.870
52-week High (RM)	2.850
52-week Low (RM)	0.800

Company Profile

PJBUMI Berhad provides engineering and construction services. The Company offers designing and manufacturing of tanks and treatment plant by using fiberglass technology. PJBUMI serves energy, water, sewage, and municipal solid waste disposal industries.

Yew Lee Pacific Group Berhad (0248)

Triangle Breakout Within Ascending Channel Signals Upside

Technical Highlights

The stock last closed at RM0.440, maintaining its bullish bias following a confirmed breakout above a symmetrical triangle consolidation formed by the convergence of a seven-month descending trendline and a two-month ascending trendline near RM0.435. After the breakout, the price pulled back to RM0.430 before resuming its upward move, signalling a healthy post-breakout retracement rather than trend exhaustion. The stock is now trading within an ascending parallel channel, indicating potential for further upside continuation as long as buying interest remains intact.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.475, with further strength potentially extending towards RM0.500 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.430 – RM0.440
Stop Loss – RM0.380
Target Price – RM0.475 – RM0.500

Technical	
Resistance 1 (RM)	0.475
Resistance 2 (RM)	0.500
Support 1 (RM)	0.410
Support 2 (RM)	0.390
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.440
52-week High (RM)	0.690
52-week Low (RM)	0.370

Company Profile

Yew Lee Pacific Group Berhad provides industrial parts. The Company manufactures industrial brushes, as well as the trading of machinery parts and hardware products. Yew Lee Pacific Group serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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