MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa
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TECHNICAL WATCH
Wednesday, Feb 04, 2026
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Sersol Berhad (0055)

Triangle Breakout Marks Structural Shift From Range-Bound Trading

Technical Highlights

The stock last closed at RM0.035, maintaining its bullish bias after a decisive breakout from a triangle consolidation, formed by the convergence of a one-year descending trendline and a four-month ascending trendline around RM0.033. This move marks a potential trend reversal following a prolonged downtrend, further reinforced by the successful break above the prior resistance at RM0.030, which now acts as an immediate support. While price is still trading within a parallel consolidation channel between RM0.015 and RM0.035, a sustained push above the upper band would confirm a structural shift from base-building to a new bullish phase.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.060, with further strength potentially extending towards RM0.070, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.025 – RM0.035
Stop Loss – RM0.005
Target Price – RM0.060 – RM0.070

Technical	
Resistance 1 (RM)	0.060
Resistance 2 (RM)	0.070
Support 1 (RM)	0.020
Support 2 (RM)	0.015
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.035
52-week High (RM)	0.070
52-week Low (RM)	0.015

Company Profile

Sersol Bhd is an investment holding company. The Company, through its subsidiaries, manufactures and sells paints, chemical solvents, and industrial chemicals.

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WTK Holdings Berhad (4243)

Breakout Above Triangle Sets Stage for Higher Highs

Technical Highlights

The stock last closed at RM0.755, sustaining its bullish bias after a confirmed breakout above a symmetrical triangle consolidation, formed by the convergence of a five-month descending trendline and a four-month ascending trendline around RM0.742. This breakout signals a shift from consolidation to accumulation, with price now holding above the former breakout zone and attempting to clear the immediate prior resistance at RM0.762, suggesting further upside continuation if buying interest persists.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50 and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.815, with further strength potentially extending towards RM0.855 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.745 – RM0.755
Stop Loss – RM0.605
Target Price – RM0.815 – RM0.855

Technical	
Resistance 1 (RM)	0.815
Resistance 2 (RM)	0.855
Support 1 (RM)	0.675
Support 2 (RM)	0.615
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.755
52-week High (RM)	0.815
52-week Low (RM)	0.380

Company Profile

WTK Holdings Bhd operates as a holding company. The Company, through its subsidiaries, manufactures plywood, sawn timber, and timber logs, as well as trades adhesive and gummed tapes, extracts timber logs, trades electrostatic discharge products, and leases property. WTK serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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