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TECHNICAL WATCH
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GDB Holdings Berhad (0198)

Consolidation Zone Breakout

Technical Highlights

The stock last closed at RM0.400, forming an inverted hammer candlestick, as it gapped up to breakout out of its consolidation zone. Since reaching its 52-week high at RM0.515, the stock retraced to its strong support at RM0.365. The price made a peek below its support level before it tested its resistance-turned-support level at RM0.390. With key support levels holding structure, the stock looks to continue its bullish trend initiated since early May 2024.

Momentum indicators remain bullish, as the RSI strides above the 50-level and the MACD line remain above the signal line, indicating sustained strength in momentum. Moreover, the stock had crossed above all of its EMAs, reinforcing the current uptrend.

On the upside, the immediate target is RM0.415, with further strength potentially extending towards RM0.440, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.400– RM0.405
Stop Loss – RM0.360
Target Price – RM0.415 – RM0.440

Technical	
Resistance 1 (RM)	0.415
Resistance 2 (RM)	0.440
Support 1 (RM)	0.390
Support 2 (RM)	0.365
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.400
52-week High (RM)	0.515
52-week Low (RM)	0.265

Company Profile

GDB Holdings Berhad operates as a holding company. The Company, through its subsidiaries, provides building construction services. GDB Holdings constructs and develops residential, commercial, infrastructure, and mixed development projects. GDB Holdings serves customers in Malaysia.

Topmix Berhad (0302)

Resistance Breakout Amid RSI Spike

Technical Highlights

The stock last closed at RM0.465, staging a breakout above its resistance-turned-support at RM0.455. The price had initially tested its key support level at RM0.440 multiple times, before rebounding towards its last price. Overall trend structure remains firm, as the stock looks to continue its upwards movement.

Momentum indicators turn bullish, as the MACD line surged above the signal line while the RSI spiked towards in the overbought zone. In addition, the stock had successfully crossed above all of its EMA, indicating a strong bullish structure setting up for the short to long-term.

On the upside, the immediate target is RM0.480, with further strength potentially extending towards RM0.495 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.465– RM0.470
Stop Loss – RM0.435
Target Price – RM0.480 – RM0.495

Technical	
Resistance 1 (RM)	0.480
Resistance 2 (RM)	0.495
Support 1 (RM)	0.455
Support 2 (RM)	0.440
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.465
52-week High (RM)	0.520
52-week Low (RM)	0.330

Company Profile

Topmix Berhad markets and sells surface decorative products and accessories. The Company offers high pressure laminate products, including compact and wall panels, PVC edging, decorative boards, and PVC plywood, as well as furniture and fixtures. Topmix serves customers in Malaysia.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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