MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

TECHNICAL WATCH
Tuesday, 27 Jan 2026
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Sime Darby Property Berhad (5288)

Key Resistance Level Breached, Uptrend Intact

Technical Highlights

The stock last closed at RM1.510, riding on its three-month trendline. Previously, the stock had formed a bullish inverted hammer before breaking its key resistance-turned-support level at RM1.474. With its trend reversal structure intact, we view the stock to continue its upwards momentum towards its previous highs at RM1.544 and RM1.600.

Momentum indicators are bullish, as the RSI rises towards the overbought zone, with the MACD line completing a cross above the signal line. The price had also crossed above all its EMAs, indicating bullish trend structure. Additionally, its near-term EMA had also formed a bullish crossover above its long-term EMA, reinforcing the trend.

On the upside, the immediate target is RM1.544, with further strength potentially extending towards RM1.600, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.510 – RM1.515
Stop Loss – RM1.445
Target Price – RM1.544 – RM1.600

Technical	
Resistance 1 (RM)	1.544
Resistance 2 (RM)	1.600
Support 1 (RM)	1.474
Support 2 (RM)	1.450
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.510
52-week High (RM)	1.610
52-week Low (RM)	1.070

Company Profile

Sime Darby Property Berhad provides property development and investment services. The Company offers parks, hotels, resorts, and golf and country club. Sime Darby Property serves hospitality and leisure industries in Malaysia.

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Pantech Group Holdings Berhad (5125)

Consolidation Zone Breakout

Technical Highlights

The stock last closed at RM0.695, as the stock temporarily paused its rally upon successfully breaking out of its consolidation zone and breach key resistance-turned-support levels. The price had rallied beforehand, successfully breaking out of its 17-month trendline. With its recent price movements, the stock laid its foundation for a long-term trend reversal to reclaim its previous highs.

Momentum indicators signal for a retracement, as the RSI enters the overbought zone, while the MACD line stretches above the signal line. Meanwhile, the price had also broken out of all its EMAs, strengthening the bullish outlook for the near to long-term.

On the upside, the immediate target is RM0.715, with further strength potentially extending towards RM0.736, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.695 – RM0.700
Stop Loss – RM0.680
Target Price – RM0.715 – RM0.736

Technical	
Resistance 1 (RM)	0.715
Resistance 2 (RM)	0.736
Support 1 (RM)	0.695
Support 2 (RM)	0.685
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.695
52-week High (RM)	0.879
52-week Low (RM)	0.580

Company Profile

Pantech Group Holdings Berhad supplies and markets steel products. The Company produces pipes, fittings, flanges, induction bends, valves, and exotic materials for gas and fluid transmission system. Pantech Group Holdings serves offshore, marine, refinery, energy, and petrochemical sectors globally.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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