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Ge-Shen Corporation Berhad (7197)

From Compression to Expansion: Bullish Breakout Above RM1.64

Technical Highlights

The stock last closed at RM1.660, extending its upward move following a decisive breakout above a triangle chart pattern formed by the ten-month descending trendline and eleven-month ascending trendline at RM1.626. This breakout has also pushed price above its prior resistance at RM1.641, effectively turning the level into near-term support. Prior to the breakout, price had been consolidating within a parallel channel between RM1.568 and RM1.641, reflecting a period of accumulation. The successful breakout from both the triangle formation and the consolidation range confirms a strengthening bullish market structure and increases the likelihood of further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.690, with further strength potentially extending towards RM1.770, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.650 – RM1.660
Stop Loss – RM1.530
Target Price – RM1.690 – RM1.770

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Technical	
Resistance 1 (RM)	1.690
Resistance 2 (RM)	1.770
Support 1 (RM)	1.580
Support 2 (RM)	1.540
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.660
52-week High (RM)	1.770
52-week Low (RM)	1.297

Company Profile

Ge-Shen Corporation Berhad is an investment holding company. The Company manufactures plastic molded products and components as well as plastic mold, tools, and die.

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Awanbiru Technology Berhad (5204)

Breakout Retest Sets the Stage for Next Leg Higher

Technical Highlights

The stock last closed at RM0.325, maintaining its upward trajectory following a decisive breakout above a triangle consolidation pattern formed by the convergence of a five-month descending trendline and a two-month ascending trendline at RM0.321. The breakout has also propelled price above its prior resistance at RM0.320–RM0.325, shifting the zone into near-term support.

Price is currently retesting the former resistance at RM0.325, a healthy post-breakout behaviour that suggests pullback and consolidation before a potential continuation of the uptrend. A successful hold above this level would further validate the bullish breakout structure.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.345, with further strength potentially extending towards RM0.370 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.315 – RM0.325
Stop Loss – RM0.280
Target Price – RM0.345 – RM0.370

Technical	
Resistance 1 (RM)	0.345
Resistance 2 (RM)	0.370
Support 1 (RM)	0.300
Support 2 (RM)	0.290
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.325
52-week High (RM)	0.375
52-week Low (RM)	0.265

Company Profile

AwanBiru Technology Berhad is an information and communication technology company. The Company provides information and communication technology software and training, multi cloud management, and training and certification services. AwanBiru Technology serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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