MERCURY SECURITIES SDN BHD
(A Participating Organisation of Bursa Malaysia Securities Bhd.)

Tan Chong Motor Holdings Berhad (4405)

Triangle Breakout Extends as Price Tests Overhead Resistance

Technical Highlights

The stock last closed at RM0.695, extending its upward move after a decisive breakout above a triangle consolidation formed by the five-month descending trendline and two-month ascending trendline at RM0.667. The breakout has also carried price above its prior resistance at RM0.679, shifting the level into near-term support. Price is now approaching the next overhead resistance at RM0.702, where a sustained break would confirm a strengthening bullish market structure and increase the likelihood of further upside continuation.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.750, with further strength potentially extending towards RM0.810, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.685 – RM0.695
Stop Loss – RM0.559
Target Price – RM0.750 – RM0.810

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Technical	
Resistance 1 (RM)	0.750
Resistance 2 (RM)	0.810
Support 1 (RM)	0.625
Support 2 (RM)	0.569
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.695
52-week High (RM)	0.970
52-week Low (RM)	0.280

Company Profile

Tan Chong Motor Holdings Berhad assembles and distributes motor vehicles, and manufactures and sells auto parts and accessories. The Company also distributes cosmetics, cellular phones, and industrial, agricultural and construction equipment. Tan Chong Motors provides auto insurance, car rental, travel, leasing, and financing services as well as develops properties.

Infomina Berhad (0265)

Triangle Breakout Followed by Hammer Pullback

Technical Highlights

The stock last closed at RM1.420, maintaining its upward trajectory after a decisive breakout above a triangle consolidation formed by the convergence of a four-month descending trendline and a six-month ascending trendline at RM1.407. Prior to the breakout, price action was in a rounded continuation structure, where successive pullbacks became increasingly shallow, forming a visible half-curve on the chart. This behaviour reflects improving demand, as buyers stepped in earlier on each retracement.

The stock has also reclaimed its prior resistance at RM1.400 and is now retesting this level as support while forming a hammer-like candlestick, suggesting a brief consolidation before a potential continuation of the prevailing uptrend.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.479, with further strength potentially extending towards RM1.549 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.410 – RM1.420
Stop Loss – RM1.261
Target Price – RM1.479 – RM1.549

Technical	
Resistance 1 (RM)	1.479
Resistance 2 (RM)	1.549
Support 1 (RM)	1.332
Support 2 (RM)	1.271
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.420
52-week High (RM)	1.550
52-week Low (RM)	0.685

Company Profile

Infomina Berhad provides information communications technology solutions. The Company provides green technology and security consulting, project management, and managed services. Infomina serves customers worldwide.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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