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Reach Ten Holdings Berhad (5332)

Support Level Steady, Poised For Rebound

Technical Highlights

The stock last closed at RM0.480, as it remains steady at its first support level at RM0.465. Previously, the stock had created a bullish structure, breaking out of its six-month trendline. However, volatile movements have resulted in the price consolidating between its first support and resistance levels at RM0.465 and RM0.495 respectively. Given its current formation, the stock is poised for a rebound from its first support level towards its first resistance level, with additional strength in buying demand could potentially push the price to break its current consolidation zone.

Momentum indicators turned bullish, as the RSI went above the 50-level and the MACD line crossed above the signal line, indicating rising strength in momentum. Moreover, the current price movement sets the stage for a potential buy signal in the near term as the latest candle is on the verge of crossing above its fast-moving EMAs. Looking forward, a clear breakout above all its EMAs will pose a clear entry position for the stock in the near to long term.

On the upside, the immediate target is RM0.495, with further strength potentially extending towards RM0.515, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.480 – RM0.485
Stop Loss – RM0.450
Target Price – RM0.495 – RM0.515

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Technical	
Resistance 1 (RM)	0.495
Resistance 2 (RM)	0.515
Support 1 (RM)	0.465
Support 2 (RM)	0.455
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.480
52-week High (RM)	0.605
52-week Low (RM)	0.425

Company Profile

Reach Ten Holdings Berhad operates as a holding company. The Company, throughits subsidiaries, provides satellite-based and fiber optic communication networks, telecommunication infrastructure, and managed services. Reach Ten Holdings serves customers in Malaysia.

WCE Holdings Berhad (3565)

Key Resistance Broken Upon Long-Term Trendline Breakout

Technical Highlights

The stock last closed at RM0.720, staging a breakout above its resistance-turned-support at RM0.695 upon breaching its two-year down trendline. Previously, the stock's current second support level held steady at RM0.685 and made a consolidation upon breaking down the level. However, it is poised to regain its previous highs as key trendline and resistance levels have been breached.

Momentum indicators are bullish, as the MACD line surged above the signal line while the RSI rose in the overbought zone. In addition, the stock had successfully crossed above all of its EMA, indicating a strong bullish structure setting up for the short to long-term. However, both its fast-moving EMAs are yet to form a bullish crossover above its 200-day EMA.

On the upside, the immediate target is RM0.735, with further strength potentially extending towards RM0.760 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.720 – RM0.725
Stop Loss – RM0.680
Target Price – RM0.735 – RM0.760

Technical	
Resistance 1 (RM)	0.735
Resistance 2 (RM)	0.760
Support 1 (RM)	0.695
Support 2 (RM)	0.685
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.720
52-week High (RM)	0.860
52-week Low (RM)	0.630

Company Profile

WCE Holdings Berhad operates as a holding company. The Company, through its subsidiaries, designs, constructs, and develops west-coast expressway projects. WCE Holdings serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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Published & Printed By:

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