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Pesona Metro Holdings Berhad (8311)

Resistance Breakout Completed, Pending Trendline Breakout

Technical Highlights

The stock last closed at RM0.350, breaking out of its resistance-turned-support at RM0.330. Previously, the stock rallied to its 52-week high at RM0.470, before retreating to its second support at RM0.310. Subsequently, the stock rebounded to its current price after testing its support level multiple times.

Momentum indicators turned bullish, as the RSI spiked toward the overbought zone and the MACD line crossed above the signal line, indicating strength in momentum. Moreover, the recent breakout simultaneously crossed above its 20- and 200-day EMAs, which signals a bullish trend picking up for the short to long term.

On the upside, the immediate target is RM0.365, with further strength potentially extending towards RM0.400, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.350 – RM0.355
Stop Loss – RM0.305
Target Price – RM0.365 – RM0.400

Technical	
Resistance 1 (RM)	0.365
Resistance 2 (RM)	0.400
Support 1 (RM)	0.330
Support 2 (RM)	0.310
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.350
52-week High (RM)	0.470
52-week Low (RM)	0.200

Company Profile

Pesona Metro Holdings Berhad operates as a holding company. The Company focuses on planning, designing, financing, and constructing public buildings and amenities, student hostels, laboratories, and infrastructure projects. Pesona Metro Holdings serves customers in Malaysia.

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TH Plantations Bhd (5112)

Resistance Breakout From Price Consolidation

Technical Highlights

The stock last closed at RM0.585, breaking out of its resistance-turned-support at RM0.570. Prior to this breakout, the stock fell to its 52-week low at RM0.485 after breaching its second support level at RM0.560. Upon that, the price underwent a compression, to form its nine-month trendline in a narrowing channel.

Momentum indicators turned bullish, as the MACD line rose above the signal line while the RSI almost stepped into the overbought zone. In addition, the stock had successfully crossed above all of its EMA, indicating a strong bullish structure setting up for the short to long-term. Alongside that, both its fast-moving EMAs had also formed a bullish crossover above its 200-day EMA, reinforcing the bullish outlook.

On the upside, the immediate target is RM0.600, with further strength potentially extending towards RM0.628 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.585 – RM0.590
Stop Loss – RM0.555
Target Price – RM0.600– RM0.628

Technical	
Resistance 1 (RM)	0.600
Resistance 2 (RM)	0.628
Support 1 (RM)	0.570
Support 2 (RM)	0.560
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.585
52-week High (RM)	0.645
52-week Low (RM)	0.485

Company Profile

TH Plantations Bhd is an investment holding company. The Company also cultivates palm oil, processes FFB, Markets CPO, PO, and FFB, as well as provides management services.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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