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TECHNICAL WATCH
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JF Technology Bhd (0146)

Resistance Breakout Upon EMAs Bullish Crossover

Technical Highlights

The stock last closed at RM0.550, fresh after a breakout above its resistance-turned-support at RM0.527. Previously, the stock consolidated briefly between its current first and second support at RM0.527 and RM0.503 respectively. Over the broader perspective, the price consistently traded within its five-year channel. This structure presents a clear short-term opportunity before the stock as the price rises towards the upper band of the channel.

Momentum indicators remain bullish, as the RSI reaches the overbought zone and the MACD line remains above the signal line, indicating built-up momentum. Moreover, the recent breakout simultaneously forms a bullish crossover above all its EMAs, which signals a bullish trend picking up for the short to long term.

On the upside, the immediate target is RM0.567, with further strength potentially extending towards RM0.607, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.545 – RM0.550
Stop Loss – RM0.500
Target Price – RM0.567 – RM0.607

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Technical	
Resistance 1 (RM)	0.567
Resistance 2 (RM)	0.607
Support 1 (RM)	0.527
Support 2 (RM)	0.503
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	0.550
52-week High (RM)	0.760
52-week Low (RM)	0.355

Company Profile

JF Technology Bhd. designs, manufactures and assembles test probes and test sockets for the semiconductor industry. The Company offers Kelvin test probes, tungsten test probes, molded test probes, single pins and other types of cantilever test probes.

Optimax Holdings Bhd. (0222)

Double Breakout Following Price Compression

Technical Highlights

The stock last closed at RM0.635, extending its gains from its previous candle. The stock had been hovering around RM0.575, before making a breakout of the zone and subsequently its current first and second support levels at RM0.615 and RM0.605. Over the long term, the stock maintained its strong support at RM0.455 for five years, indicating long-term price stability. With the recent breakout, the stock is poised to continue its bullish run after resting upon its rally to its 52-week high.

Momentum indicators stay bullish, as the MACD line continue to rise above the signal line while the RSI had already entered the overbought zone. In addition, the stock had successfully crossed above all of its EMA, indicating a strong bullish structure setting up for the short to long-term. Alongside that, the 20-day EMA had also formed a bullish crossover above its 50-day EMA, adding strength to the buy signal.

On the upside, the immediate target is RM0.651, with further strength potentially extending towards RM0.685 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.635 – RM0.640
Stop Loss – RM0.600
Target Price – RM0.651 – RM0.685

Technical	
Resistance 1 (RM)	0.651
Resistance 2 (RM)	0.685
Support 1 (RM)	0.615
Support 2 (RM)	0.605
MACD	Bullish
RSI	Overbought

Stock Information	
Last Close (RM)	0.635
52-week High (RM)	0.715
52-week Low (RM)	0.460

Company Profile

Optimax Holdings Sdn. Bhd. provides health care services. The Company offers eyecare services such as cataract surgery, lens exchange, glaucoma, diabetic eye disease treatment, and retinal detachment. Optimax serves patients in Malaysia.

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Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: - current high less the current low; - the absolute value of the current high less the previous close; - the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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