

# Aumas Resources Bhd (0098)

## Gap-up from Rebound, Potential Near-Term Trendline Breakout



### Technical Highlights

The stock last closed at RM0.640, as the stock gapped above its resistance turned support at RM0.612. With this formation, the stock touched its three-month trendline with a potential breakout incoming. Its key resistance levels are set at RM0.660 and RM0.681, based on its previous resistance in December.

Momentum indicators turned bullish, as the RSI rises steadily from the oversold zone and the MACD line crossed above the signal line, indicating build up in momentum. The price closed above its 20-day EMA, as it potentially moves to cross above its 50- and 200-day EMAs which will provide stronger confirmation of its trend.

On the upside, the immediate target is RM0.660, with further strength potentially extending towards RM0.681, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM0.640 – RM0.645

**Stop Loss** – RM0.580

**Target Price** – RM0.660 – RM0.681

### Technical

<b>Resistance 1 (RM)</b>	0.660
<b>Resistance 2 (RM)</b>	0.681
<b>Support 1 (RM)</b>	0.612
<b>Support 2 (RM)</b>	0.587
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.640
<b>52-week High (RM)</b>	0.970
<b>52-week Low (RM)</b>	0.510

### Company Profile

Aumas Resources Bhd operates as a mining company. The Company acquires and develops gold mining projects. Aumas Resources serves customers worldwide.

# Matrix Concepts Holdings Berhad (5236)

## Breakout from Resistance, Marubozu Candle Formed



### Technical Highlights

The stock last closed at RM1.390 to form a marubozu candle as it breaks above its resistance turned support at RM1.352. Over the course of two and a quarter year, the stock has steadily maintained to trade well above its trendline, with a continuation confirmed in the near term as the stock rebounded strongly during the end of December. With a key resistance breakout, the stock holds potential to stage a movement to its new resistance levels at RM1.402 and RM1.422.

Momentum indicators are bullish, as the RSI closed in to the overbought territory, while the MACD line crossed above the signal line, to indicate momentum in the stock. Furthermore, the price had successfully made a solid bullish crossover above its 20-, 50- and 200-day EMAs, which signals a exponential breakout coming in from its price compression since late October.

On the upside, the immediate target is RM1.402, with further strength potentially extending towards RM1.422 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM1.385 – RM1.390

**Stop Loss** – RM1.330

**Target Price** – RM1.402 – RM1.422

#### Technical

<b>Resistance 1 (RM)</b>	1.402
<b>Resistance 2 (RM)</b>	1.422
<b>Support 1 (RM)</b>	1.352
<b>Support 2 (RM)</b>	1.334
<b>MACD</b>	Bearish
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.390
<b>52-week High (RM)</b>	1.607
<b>52-week Low (RM)</b>	1.220

#### Company Profile

Matrix Concepts Holdings Berhad is an investment holding company that specializes in property development and construction.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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