

Kobay Technology Berhad (6971)

Triangle and Resistance Breakout Signals Upside Momentum



Technical Highlights

The stock last closed at RM1.700, extending its upward move after breaking above triangle pattern formed by the three-months descending and ascending trendline at RM1.685. The upward movement has also break from its prior resistance level at RM1.670, signaling a strong bullish market structure.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has yet to cross above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.770, with further strength potentially extending towards RM1.830, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.690 – RM1.700

Stop Loss – RM1.480

Target Price – RM1.770 – RM1.830

Technical

Resistance 1 (RM)	1.770
Resistance 2 (RM)	1.830
Support 1 (RM)	1.551
Support 2 (RM)	1.490
MACD	Bearish
RSI	Positive

Stock Information

Last Close (RM)	1.700
52-week High (RM)	1.830
52-week Low (RM)	1.020

Company Profile

Kobay Technology Berhad is an investment holding company. The Company, through its subsidiaries, manufactures carbide tooling parts, jigs, fixtures, precision tools, dies, molds, metal works and equipment, automated machine and parts, and high end steel and carbide precision tools. Kobay Technology also lets properties and operates in money lender and leasing business.

Teo Seng Capital Berhad (7252)

Ascending Channel Retest Points to Potential Upside Breakout



Technical Highlights

The stock last closed at RM1.010, extending its upward move after breaking above the prior resistance at RM1.000. Price action remains constructive within an ascending channel, after previously pulling back from the RM1.020 level — a former support that has turned into resistance near the upper boundary of the channel. The recent consolidation and retest of this key RM1.000–RM1.020 zone suggests stabilisation, and a decisive breakout above RM1.020 would confirm a continuation of the bullish trend structure.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20 and EMA-50, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.070, with further strength potentially extending towards RM1.140 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM1.000 – RM1.010

Stop Loss – RM0.915

Target Price – RM1.070 – RM1.140

Technical	
Resistance 1 (RM)	1.070
Resistance 2 (RM)	1.140
Support 1 (RM)	0.955
Support 2 (RM)	0.925
MACD	Bullish
RSI	Positive

Stock Information	
Last Close (RM)	1.010
52-week High (RM)	1.240
52-week Low (RM)	0.825

Company Profile

Teo Seng Capital Bhd. is an investment holding company principally involved in poultry farming. The Company is also involved in the manufacture and marketing of paper egg trays and animal feeds, along with the distribution of animal health products.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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