

MBSB Berhad (1171)

Triangle Breakout Signals Upside Continuation



Technical Highlights

The stock last closed at RM0.725, extending its upward move after breaking above triangle pattern formed by the five-month descending trendline and the six-month ascending trendline at RM0.712 by a strong bullish engulfing candle which is higher than its previous 1-week trading days. The upward movement has also break from its prior resistance level at RM0.72, signalling a strong bullish market structure.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.735, with further strength potentially extending towards RM0.765, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.715 – RM0.725

Stop Loss – RM0.670

Target Price – RM0.735 – RM0.765

Technical

Resistance 1 (RM)	0.735
Resistance 2 (RM)	0.765
Support 1 (RM)	0.695
Support 2 (RM)	0.680
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.725
52-week High (RM)	0.765
52-week Low (RM)	0.620

Company Profile

MBSB Bhd provides financial services. The Company grants loans on the security of freehold and leasehold residential properties, as well as offers investment banking, development financing, and asset management services. MBSB serves customers in Malaysia.

Cheeding Holdings Berhad (0372)

Consolidation Break Signals Bullish Structure Shift



Technical Highlights

The stock last closed at RM0.905, extending its upward move after breaking above the triangle pattern formed by the 4-month descending and ascending trendlines at RM0.885, confirmed by a bullish engulfing candle. The breakout was further reinforced by a decisive move above the upper boundary of its parallel channel at RM0.889 (channel range: RM0.779–RM0.889). This price action signals a transition from a consolidation phase to a bullish market structure.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20 and EMA-50, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.960, with further strength potentially extending towards RM1.002 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.895 – RM0.905

Stop Loss – RM0.745

Target Price – RM0.960 – RM1.002

Technical

Resistance 1 (RM)	0.960
Resistance 2 (RM)	1.002
Support 1 (RM)	0.800
Support 2 (RM)	0.755
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.905
52-week High (RM)	0.960
52-week Low (RM)	0.700

Company Profile

Cheeding Holdings Berhad operates as an investment holding company. The Company, through its subsidiaries, provides engineering, procurement, construction, commissioning, and maintenance of overhead and underground infrastructure for utilities, as well as substation engineering services. Cheeding Holdings serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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