

Edeltec Holdings Berhad (0278)

Support Rebound, Sustaining Uptrend Momentum



Technical Highlights

The stock last closed at RM0.490, rebounding from its first key support level at RM0.460. Previously, the stock had been riding its six-month trendline towards its 52-week high at RM0.565 before retracing back to its second support level at RM0.425. Following that, the price showed continued bullish movement as it rebounds from its uptrend and a successful breakout of its second support level.

Momentum indicators turned bullish, as the RSI moved towards the overbought zone, while the MACD line had already been moving above its signal line, indicating a sustained bullish momentum. Concurrently, the price has also recently crossed above its 20- and 50-day EMAs as it breaks the first resistance level, indicating strength in its upward trend structure. Furthermore, the stock had also been trading well above its 200-day EMA, signaling sustained bullish trend in the long term.

On the upside, the immediate target is RM0.506, with further strength potentially extending towards RM0.546, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM0.485 – RM0.490

Stop Loss – RM0.420

Target Price – RM0.506 – RM0.546

Technical

Resistance 1 (RM)	0.506
Resistance 2 (RM)	0.546
Support 1 (RM)	0.460
Support 2 (RM)	0.425
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.490
52-week High (RM)	0.565
52-week Low (RM)	0.170

Company Profile

Edeltec Holdings Berhad operates as a holding company. The Company, through its subsidiaries, offers products and services for semiconductor packaging, inspection, monitoring, automation, and testing processes. Edeltec Holdings serves customers worldwide.

Mitrajaya Holdings Berhad (9571)

On the Verge of Breaking Ascending Triangle Pattern



Technical Highlights

The stock last closed at RM0.715, as it reaches the edge of its ascending triangle formation. Since 2019, the stock had been trading below its seven-year key support level at RM0.370 before making an exponential breakout early October 2025. Then, the price reached its 52-week high with its rapid rally before getting into a price compression to form the ascending triangle pattern. A bullish outlook awaits, with a breakout above the pattern signaling a continuation of its bullish run.

Momentum indicators turned positive, as the RSI moves towards its overbought zone, and the MACD line swings above the signal line to indicate strong momentum build-up. Furthermore, the stock had recently formed a bullish crossover above its 20- and 50- EMAs, as it remain to trade well above its 200-day EMA. With the bullish signals from its moving averages, it is likely for the stock to move optimistically in the near to long-term future.

On the upside, the immediate target is RM0.733, with further strength potentially towards RM0.785 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.715 – RM0.720

Stop Loss – RM0.645

Target Price – RM0.733 – RM0.785

Technical

Resistance 1 (RM)	0.733
Resistance 2 (RM)	0.785
Support 1 (RM)	0.674
Support 2 (RM)	0.650
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.715
52-week High (RM)	0.810
52-week Low (RM)	0.275

Company Profile

Mitrajaya Holdings Berhad is an investment holding company. Through its subsidiaries, the Company constructs buildings and roads, provides civil engineering services, supplies construction materials, and manufactures and sells ready-mix concrete. Mitrajaya Holdings also invests, manages and leases plant and machinery.



Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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