

# Oriental Kopi Holdings Bhd (0338)

## Momentum Build-Up, Near-Term Trendline Broken



### Technical Highlights

The stock last closed at RM1.340, forming a bullish candlestick to cross above its near-term trendline. Back in October, the stock had made its 52-week high at RM1.610, before retracing from the upper band of its channel to its second strong support at RM1.186. The price remains to trade within its uptrend channel since its listing, signaling a confirmation of its bullish structure.

Momentum indicators are turned bullish, as the RSI rises towards the overbought territory, while the MACD line forms a bullish crossover above the signal line to indicate bullish momentum build-up. Meanwhile, the stock moves to cross above its 20- and 50-day EMAs, as it continues to trade well above its 200-day EMA.

On the upside, the immediate target is RM1.400, with further strength potentially extending towards RM1.522, provided momentum sustains. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM1.330 – RM1.340

**Stop Loss** – RM1.150

**Target Price** – RM1.400 – RM1.522

### Technical

<b>Resistance 1 (RM)</b>	1.400
<b>Resistance 2 (RM)</b>	1.522
<b>Support 1 (RM)</b>	1.244
<b>Support 2 (RM)</b>	1.186
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	1.340
<b>52-week High (RM)</b>	1.610
<b>52-week Low (RM)</b>	0.625

### Company Profile

Oriental Kopi Holdings Bhd operates as a holding company. The Company, through its subsidiaries, engages in cafe chain operations, as well as the distribution and retail of white and black coffee, pineapple tart, kaya and peanut butter, traditional noodle dishes, and sauces. Oriental Kopi Holdings serves customers in Malaysia.

# Aeon Company (M) Berhad (6599)

## 2-Month Trendline Broken, Set For Rebound from Support



### Technical Highlights

The stock last closed at RM1.070, resting right at its first support level at RM1.050. Throughout the year, the price has been making consecutive lows, with its support-turned-resistance broken at RM1.212. Since then, the stock reached towards its second support level at RM1.022, and eventually making its 52-week low at RM1.010. However, the strength of its first support coupled with its recent two-month downtrend breakout signals for a potential reversal for the stock.

Momentum indicators are mixed, with the RSI remaining flattish just below the 50-level, while the MACD maintains its position above the signal line, indicating sustained bullish momentum. Furthermore, the stock is on the verge of forming a bullish crossover above its 20-EMA, which will provide confirmation for a bullish trend in the near term.

On the upside, the immediate target is RM1.150, with further strength potentially extending towards RM1.212 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM1.070 – RM1.090

**Stop Loss** – RM1.020

**Target Price** – RM1.150 – RM1.212

#### Technical

<b>Resistance 1 (RM)</b>	1.150
<b>Resistance 2 (RM)</b>	1.212
<b>Support 1 (RM)</b>	1.050
<b>Support 2 (RM)</b>	1.022
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

#### Stock Information

<b>Last Close (RM)</b>	1.070
<b>52-week High (RM)</b>	1.580
<b>52-week Low (RM)</b>	1.010

#### Company Profile

Aeon Company (M) Berhad operates a chain of superstores selling a broad range of goods including clothing, food, household goods, and other merchandise. The company also operates shopping centers.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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