

Life Water Bhd (5328)

52-Week High Rally, Poised for Continuation



Technical Highlights

The stock last closed at RM1.470, retracing slightly after reaching its 52-week high at RM1.600. However, the recent surge momentum is expected to continue as the price remains between its first support and resistance at RM1.418 and RM1.530, creating a consolidation zone before it makes its move toward newer highs. Earlier in August, the stock broke its six-months trendline, making a bullish reversal as it climbed to its 52-week high.

Momentum indicators are currently mixed, as the RSI rises towards the overbought territory, while the MACD line maintains its position below the signal line. Meanwhile, the stock continues to trade well above its 50- and 200-day EMAs, with its 20-day EMA acting as its dynamic support level, indicating its bullish trend remains intact.

On the upside, the immediate target is RM1.530, with further strength potentially extending above its 52-week high towards RM1.642, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.460 – RM1.470

Stop Loss – RM1.300

Target Price – RM1.530 – RM1.642

Technical

Resistance 1 (RM)	1.530
Resistance 2 (RM)	1.642
Support 1 (RM)	1.418
Support 2 (RM)	1.349
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.470
52-week High (RM)	1.600
52-week Low (RM)	0.745

Company Profile

Life Water Bhd provides non-alcoholic beverages. The Company produces bottled drinking water, sparkling soda, tritonic carbonated isotonic electrolyte drinks, and fruit drinks. Life Water serves customers in Malaysia.

UUE Holdings Berhad (0310)

Short-Term Trendline Broken, Bullish Marubozu Emerged



Technical Highlights

The stock last closed at RM0.535, printing a bullish marubozu upon breaking out of its 40-day trendline. Looking at the bigger timeframe, the stock has been regularly testing its second resistance at RM0.623, signaling a potential for a retest given this cyclical pattern preserves. With the price holding strength above its first support at RM0.490, the next path is expected to test its first resistance at RM0.563.

Momentum indicators remain bullish, with the RSI explosively rising toward overbought territory, while the MACD crossing above the signal line, indicating sustained bullish momentum. Furthermore, the stock is on the verge of forming a bullish crossover above its 20-, 50- and 200-day EMAs, awaiting confirmation for the positive outlook.

On the upside, the immediate target is RM0.563, with further strength potentially extending towards RM0.623 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.530 – RM0.535

Stop Loss – RM0.470

Target Price – RM0.563 – RM0.623

Technical

Resistance 1 (RM)	0.563
Resistance 2 (RM)	0.623
Support 1 (RM)	0.490
Support 2 (RM)	0.475
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.535
52-week High (RM)	0.630
52-week Low (RM)	0.317

Company Profile

UUE Holdings Berhad is a holding company. The Company, through its subsidiaries, focuses on project planning and management, utility detection and mapping, as well as HDD technical, underground utilities survey works prior to the commencement of HDD works comprising underground utility detection and mapping, trial pit boring, and passive live tracing. UUE Holdings operates in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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