

AirAsia X Berhad (5238)

Bullish Momentum Strengthens Following Multiple Trendline Breakouts



Technical Highlights

The stock last closed at RM1.68, gaining after breaking above the two-month descending trendline at RM1.62, followed by a successful retest of the RM1.59 support. The rebound from the lower end of the four-month ascending trendline further underscores the improving price structure. From a broader perspective, the earlier breakout above the one-year descending trendline signals a shift in trend, supporting the stock's upward momentum.

Momentum indicators are bullish, as the RSI is above the 50% level and currently in the process of rising towards the overbought territory, while the MACD line has recently crossed upwards the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM1.734, with further strength potentially extending towards RM1.840, provided momentum sustains toward prior highs. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

Entry – RM1.60 – RM1.68

Stop Loss – RM1.400

Target Price – RM1.734 – RM1.840

Technical

Resistance 1 (RM)	1.734
Resistance 2 (RM)	1.840
Support 1 (RM)	1.560
Support 2 (RM)	1.500
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	1.680
52-week High (RM)	2.080
52-week Low (RM)	1.230

Company Profile

AirAsia X Berhad is a medium to long-haul, low-cost airline based in Malaysia. The Company is an affiliate carrier of the AirAsia Group. AirAsia X offers flights on the Airbus A330-300 aircraft on routes beyond 4 hours flight duration across Asia Pacific and the Middle East.

RichTech Digital Berhad (0342)

Bullish Momentum Continues After Triangle Breakout



Technical Highlights

The stock closed at RM0.21 after successfully retesting the four-month ascending trendline at RM0.206. Before this session, the price had already broken above the one-month descending trendline and the triangle pattern at RM0.209, reinforcing the ongoing bullish momentum.

Momentum indicators are bullish, as the RSI is rising toward the overbought territory, while the MACD line has crossed above the signal line. The price also remains firmly above the EMA-20, EMA-50, and EMA-200, reinforcing the overall bullish sentiment.

On the upside, the immediate target is RM0.23, with further strength potentially extending towards RM0.25 should momentum build. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

Entry – RM0.200 – RM0.210

Stop Loss – RM0.170

Target Price – RM0.23 – RM0.25

Technical

Resistance 1 (RM)	0.230
Resistance 2 (RM)	0.250
Support 1 (RM)	0.200
Support 2 (RM)	0.180
MACD	Bullish
RSI	Positive

Stock Information

Last Close (RM)	0.210
52-week High (RM)	0.765
52-week Low (RM)	0.150

Company Profile

RichTech Digital Berhad operates as a holding company. The Company, through its subsidiaries, engages in the distribution of electronic reloads as well as the provision of bill payment services via software requirements specification platform. RichTech Digital serves customers in Malaysia.

Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none">- current high less the current low;- the absolute value of the current high less the previous close;- the absolute value of the current low less the previous close;
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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