

# Kinergy Advancement Berhad (0193)

## Long-Term Channel Breakout, Near-Term Potential



### Technical Highlights

The stock last closed at RM0.385, after rebounding from its first and second support at RM0.375 and RM0.370 respectively, since breaking out of its four-year channel. Following that, the stock appears to consolidate with potential to test back its first resistance at RM0.395.

Momentum indicators are mixed, as the RSI is yet to move toward the overbought zone and the MACD line crossing above the signal line. Meanwhile, the stock has been trading well above its 200-day EMAs, maintaining its position above the 20- and 50-day EMAs. Two bullish indicators coupled with its channel breakout, the stock shows strong bullish momentum from investors.

On the upside, the immediate target is its 52-week high at RM0.395, and further strength potentially extending towards RM0.420, provided momentum is sustained. Conversely, a breach below its key support levels would invalidate the bullish outlook and expose the stock to further downside risk.

**Entry** – RM0.380 – RM0.385

**Stop Loss** – RM0.365

**Target Price** – RM0.395 – RM0.420

### Technical

<b>Resistance 1 (RM)</b>	0.395
<b>Resistance 2 (RM)</b>	0.420
<b>Support 1 (RM)</b>	0.375
<b>Support 2 (RM)</b>	0.370
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	0.385
<b>52-week High (RM)</b>	0.395
<b>52-week Low (RM)</b>	0.295

### Company Profile

Kinergy Advancement Berhad provides electrical and mechanical engineering services. The Company offers electrical installation, generator sets, street lighting, lifts and escalators, fire protection, and lightning protection services. Kinergy Advancement serves customers in Malaysia.

# United U-Li Corp Berhad (7133)

## Trend Reversal Structure Intact, Bullish Momentum Building



### Technical Highlights

The stock last closed at RM1.580, touching its first resistance at RM1.598 as it rebounds from its first support at RM1.531. The stock successfully broke out of its seven-month downtrend and formed a consolidation before advancing further above its resistance-turned-support at RM1.488. These phases of price movement validates its trend reversal structure as it looks to reclaim its 52-week high.

Momentum indicators are bullish, as the RSI rises towards the overbought zone, while the MACD line forms a divergence above the signal line. Meanwhile, its latest movement enforces a strong bullish tone as it rises away from its 20- and 50-day EMAs while trading well above its 200-day EMA.

On the upside, the immediate target is RM1.598, with further strength potentially extending towards RM1.656, should momentum sustain. Conversely, a breach below its support levels would invalidate the bullish outlook and expose the stock to further downside.

**Entry** – RM1.580 – RM1.600

**Stop Loss** – RM1.480

**Target Price** – RM1.598 – RM1.656

### Technical

<b>Resistance 1 (RM)</b>	1.598
<b>Resistance 2 (RM)</b>	1.656
<b>Support 1 (RM)</b>	1.531
<b>Support 2 (RM)</b>	1.488
<b>MACD</b>	Bullish
<b>RSI</b>	Positive

### Stock Information

<b>Last Close (RM)</b>	1.580
<b>52-week High (RM)</b>	1.780
<b>52-week Low (RM)</b>	1.340

### Company Profile

United U-Li Corp BHD is an investment holding company. The Company, through its subsidiaries, manufactures and trades cable support systems, integrated ceiling systems, steel roof battens, electrical lighting and fittings, and related industrial metal products. United U-Li also provides slitting and shearing services as well as trades industrial hardware.

## Glossary of commonly used technical terms

Exponential Moving Average (EMA)	An indicator frequently used in technical analysis showing the average value of a security's price over a set period with greater weightage placed on the most recent data points.
Moving Average Convergence Divergence (MACD)	A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A 9-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.
Stochastic	A technical momentum indicator that compares a security's closing price to its price range over a given time period. The indicator's sensitivity to market movements can be reduced by adjusting the time period or by taking a moving average of the result.
Average True Range (ATR)	A measure of volatility whereby the indicator is the greatest of the following: <ul style="list-style-type: none"><li>- current high less the current low;</li><li>- the absolute value of the current high less the previous close;</li><li>- the absolute value of the current low less the previous close;</li></ul>
Bollinger Band	A band plotted 2 standard deviations away from a simple moving average.
On-Balance Volume (OBV)	A method used in technical analysis to detect momentum, the calculation of which relates volume to price change. OBV provides a running total of volume and shows whether this volume is flowing in or out of a given security.
Support	The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.
Resistance	The price at which a stock or market can trade, but not exceed, for a certain period of time. Often referred to as "resistance level".
Reversal	A change in the direction of a price trend. On a price chart, reversals undergo a recognizable change in the price structure. An uptrend, which is a series of higher highs and higher lows, reverses into a downtrend by changing to a series of lower highs and lower lows. A downtrend, which is a series of lower highs and lower lows, reverses into an uptrend by changing to a series of higher highs and higher lows.
Divergence	When the price of an asset and an indicator, index or other related asset move in opposite directions.
Overbought	In technical analysis, this term describes a situation in which the price of a security has risen to such a degree – usually on high volume – that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.
Oversold	A situation in technical analysis where the price of an asset has fallen to such a degree – usually on high volume – that the oscillator has reached a lower bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors

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